FRONT ST. E. Main 5763

GES 176, 200, 216. FRUIT LERY

rices. Prompt Delivery. TATOES IN STOCK. COLBORNE ST. one Main 7238

-WOOL---FURS ou for Cured Hides, 200 ten Hides, 15c to 11c per lb. to 26c per lb.; Horsehide each; Sheepskine, \$5.50 tend Wool, 87c to 83c per lb., 66c to 63c per lb., you LAM, Limited, TORONTO

lbs., at \$11.35; 10, 1070 lbs., 900 lbs., at \$10.60; 6, 980 20, 880 lbs., at \$10. 0 lbs., at \$10: 2, 990 lbs., at \$7: 4, 1020 lbs., at bs., at \$7.75; 1, 1110 lbs., at 0 lbs., at \$9.40. 070 lbs., at \$18.50; 13, 2050

FFALO LIVE STOCK. eady, ipis, 25. Steady; \$7 to \$1, ts, 1300. Strong; heavy, mixed and yorkers, \$17.25 yorkers, \$16.75 to \$17; pigs, h roughs, \$15.35 to \$15.50

GO LIVE STOCK. 31.—Cattle—Receipts; 13, becves, \$8.75 to \$14.30; seders, \$7.50 to \$10.75; covers, \$0.50 to \$12; calves, \$9.50 to

ots, 28,000. Unsettled; light, 5; mixed, \$16.05 to \$16.55; to \$16.55; rough, \$15.90 to \$.25 to \$15.40; bulk of sales,

CATTLE MARKET. n. 31.—No offers for four e received were made this es weaker. Hogs are quot t farmers are hollding for

G CATTLE MARKET. an. 31.—Offerings at the ere 250 cattle and 500 hogadhog markets were steady's market. Quotation s, \$7 to \$11.50; helfers, \$7 s, \$7.50 to \$9; stockers and \$9; calves, \$6.50 to \$11.50; \$18; heavies, \$12.50 to \$12 to \$13.50; light, \$13.50

ES AND WOOL. ered. Toronto, John Hallam.

City butcher hides, green
of skins. green flat. 230
horsehides, city take off

f skins. green flat. 230 horsehides, city take off lambskins, shearing and \$2.25; Sheep, \$2.50 to \$4, kets—Beef hides, flat, 19c; deacon or bob calf, horsehides, country take-50 to \$6; No. 2, \$5 to \$6; kins. \$2.50 to \$3.50. Horsestock, \$25; rendered, solids, in barrels, ic country solid, in barrels, ic Cakes, No. 1, 14c to 16c, shed fleece wool, as to loc; coarse, 58c. Washed; coarse, 65c.

FT BRITONS

n With United Will Intensify h Recruiting.

Jan. 31.—That the alien in between Great Britain States will intensify rather ritish recruiting in this ritish recruiting in this op.n.on of General White, ritish and Canadian rei in America. "The main eneral White today, "is h or Canadian subject in not cossibly escape liennot possibly escape liafrom conscription of any ecomes much more liable the American. The age cripton in his case exto 40. For the first time are placed on a footing vorld over, and the Brier than if he waits a for the draft. Some returned are 200,000 Britica of draft age. If 25 trumber, having failed exemption, are taken re is an addition of 50. American draft, but no allied man power, since a will simply take the all number of Americans ary, these men enlist in Cenadian armies that ediate and positive insured.

GS INCREASED

nmary issued tonight 52; sailings, 2309. Brinen, 1600 tons of over or submarine, 9; under shing vessels, 1. British seven the total for o weeks, in both of ships and two

ships and two sm

PINTYRE MAKES SPEEDY RECOVERY

FRIDAY MORNING FEBRUARY 1 1918

Stock Sells Five Points Higher - Profit-Taking Weakens Timiskaming.

X sharp recovery in McIntyre

ch, after opening at 1.36, advanced o 1.40, five points higher than the losing quotation of Wednesday, was he most conspicuous feature of tranactions on the Standard Exchange ctions on the Standard Exchange sterday. It appears to be well esblished that the selling of McInge on the previous day was not conceed with the Timiskaming controllar, although the Timiskaming controllar, although the such a relation existed be buoyancy of yesterday was a stural recoil from depression, helped regly by the extremely optimistic ew taken in Wall street of the prosect of early peace. Dome, which riew taken in Wall street of the prospect of early peace. Dome, which usually is a leader in an upturn when indications point toward the end of hostilities, was a laggard yesterday, no sales being recorded here, but the bid was advanced to 9.00 with no stock offering. Davidson continued in steady demand, making a gain of ½ and closing at 32½ on dealings of 5500 shares. Teck-Hughes was firm at 58½ and Wasapika at 32. Hollinger was slightly weaker at 5.05. A Montreal wire says: "It is stated on good authority that the Hollinger report to be shortly issued will show a substantial surplus from operation last year. Despite the reduced profit per ton, the ore reserve is now the greatest in the history of any North American gold mine."

Contrary to expectations Timis-American gold mine."

Contrary to expectations Timishaming is not firming up as the crudal stage of the proxy contest draws near. There was some profit-taking yesterday, carrying the stock from 11 at the opening to 29½ at the close, two points below the close of Wednesday. McKinley-Darragh suffered thru a resumption of the selling which was checked last week by news of a find on the 400-foot level. Altho further information confirming the discovery has come in from the north, McKinley broke to 52½, a two-point decline, Elsewhere in the list there were no notable changes.

Mocatta and Goldsmid of London, is better on the silver situation, dated Jan. 10, say:

The offerings from New York have been extremely small, due, no doubt gardly to the purchases by the United States Government for subsidiary comage and partly to the absence of any further news with regard to the American Government's "deal" with the producers, which, whilst the negotiations are being carried on, naturally encourages the sellers to hold up their fiver.

In the meantime the trade demand, both for hotme and neutral, countries, but for hotme, \$25,525,000, \$25, clearings totalings for week ending today, \$75,023,124. For hotme, \$25,525,000, \$25, clearings for week and provided the hot for hotme, \$25,525,000, \$25, clearings for week and provided the hot for hotme, \$25,525,000, \$25, clearings for week and provided the hot for hotme, \$25,525,000, \$25, clearings for week \$1,549,323; for January, \$25,525,000, \$25, clearings for week, \$1,549,323; for January, \$25,525,000, \$25, clearings for week, \$1,549,323; for January, \$25,525,000, \$25, clearings for week, \$1,549,323; for January, \$25,525,500, \$25,525,500, \$25,525,500, \$25,

days ago by President Culver, ing Timiskaming shareholders for eir proxies for the annual meetin be held next Monday.

MONEY AND EXCHANGE

London, Jan. 31.—Money, 3½ per cent. Discount rules, short bills, 41-32 per ent.; three months' bills, 41-16 per cent. Paris, Jan. 31.—Trading was quiet on the bourse today. Three per cent. rentes of francs, 75 centimes for cash. Ex-change on London, 27 francs, 15 cen-

Sterling exchange rates on New York were unchanged yesterday, with demand quoted at \$4.75 \times 1-16 and cables at \$4.76 \times 1-16. Local exchange was unchanged with funds quoted at a premium of 1 per cent. Local sterling rates were unchanged with demand at \$4.80.10 and cables at \$4.81.30. DIVIDEND ON STEAMSHIPS?

Montreal, Jan. 31.—Managing Director J. W. Norcross, of Canada Steamships, states that the directors will discuss the dividend at their next meeting. He mays also that earnings of the company during 1917 were excellent.

TO INCREASE CAPITAL.

Ottawa, Jan. 31.—The Ottawa Gas Company is applying to parliament at the next session for authority to increase its capital to \$5,000,000, and to increase the borrowing powers of the company to 75 per cent. of the authorized capital, but in such a way that the bonds outstanding shall at no time exceed 75 per cent. of the paid up capital. No statement was obtainable from officials of the company today as to the reason for deciding such an increase in capital necessary.

C.P.R. ON THE CLIMB

Strength of C.P.R. was one of the features of the New York market yesterday. The stock rose to 149% in the general up-rush in the closing hour of the market, at which price it is 23% points above the low level of 126 established last fall.

Banks Have Difficulty in Finding C. P. Employment for Idle Surplus.

Montreal, Jan. 31.—There is still no general change in the money situation here so far as the market is concerned and views continue to differ as to whether it can change to any appreciable extent for some little time to

whether it can change to coale extent for some little time to coale.

It is believed, however, that funds have been piling up in the banks since the turn of the year, and the unficulty of finding employment for the idle surplus is increased by the premium on New York exchange. The premium continues to rule around one per cent, and in view of the handicap thus imposed on transfers to New York, where banking funds could find temporary employment in the call money to the benefit of the Canadian market. Two or three millions added to the present supply of credit would be of material assistance in restoring liquit from condation to the market for Canadian within the market is viewed as free from the inmitted. Two or three millions added to the present supply of credit would be of material assistance in restoring liquiticondation to the market for Canadian securities Prices are low and the market is viewed as free from the inflammatory features considered dangerous 12 or 15 months ago.

DEFER ACTION UPON ST. PAUL DIVIDENDS

McKinley broke to 52½, a two-point decline. Eisewhere in the list there were no notable changes.

New York. Jan. 31.—Directors of the Chicago, Milwaukee and St. Paul Railway deferred action today at their meeting here in the matter of declaring semi-annual dividends, due about this time, on the common and preferred stocks. It was explained that action had been deferred for an indefinite period.

Mocatta and Goldsmid of London, in a letter on the silver situation, dated Ján. 10, say:

The offerings from New York have been extremely small, due, no doubt, mortly to the purchasee by the United.

Brantford, Ont. Jan. 31.—Bank clearings for past week, \$672,490; for January, \$3,623,852.

Halifax, Jan. 31.—Bank clearings for week, \$3,225,856; for the month, \$15,-

Supplied by Heron & Co.:

Op. High. Low. Close. 1

Bell Tel. 130

Brazilian 32¼ 40 32¼ 40

Brompton 48

C. P. R. 144½

Can. S. S. 41¾ 41¼ 41¼ 41¼

do. pref. 76

Can, Car 22 22 21¼ 22

do. pref. 55¼ 60 55½ 60

Can. Cem. 57½ 58% 57½ 58%

Can. Gen. El.101½

Can. Loco. 59

D. S. Corp. 57½ 59½ 57% 59½

do. pref. 90

Maple L. 95 95 95 95

N. S. Stel. 67 68 67 68

Con. Smelt. 25½ 25% 25 25%

Steel of Can. 53½ 55 53¼ 55

Spanish R. 13 13¼ 13 13¼

Banks—

Loans— St. John, N.B., Jan. 31.—Bank clearings for week, \$1,927,169; for the month, \$9,-497,410.

NEW BRITISH CREDIT. Washington, Jan. 31.—A new credit of \$210,000,000 to be paid to Great Britain during February was established today by the treasury. The January credit of \$250,000.000 was completed today with the advancement of \$65,000.000. This brings total credits to all the allies up to \$4,525,006,-000.

LONDON STOCK MARKET. London, Jan. 31.—The usual light trading prevailed on the stock exchange today with some irregularity in home funds, varied by an improvement in Irish stocks based on political hopes. Scandinavian and Russian bonds were firmer on light purchases. Speculative mine and oil shares had a good tone but mithers were weak with good tone, but rubbers were weak with the lower price of the commodity. Tin shares were strong.

Dodging Difficulties

Men are sometimes heard to say that the questions raised by planning the disposal of their estates are so difficult that they hesitate to attack them. Expressed or not, some such feeling as this is usually responsible for the many failures to make wills.

In speaking or feeling thus, men do not seem to realize that by their refusal to make wills they are really passing on to their friends or families the problems which they themselves hesitate to try to solve.

Every man can plan for his family and property better than anyone else can do it. Have your lawyer draw your will. The modern executor is a trust company. We are happy to be consulted.

National Trust Company Capital Paid-up. Simited

\$1,500,000 \$1,500,000 18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. | Porcupine Imperial | 21/4 |
Porcupine Tisdale	17/4
Porcupine Vipond	23
Preston	3
Schumacher Gold M.	361/4
Teck-Hughes	59
Thompson-Krist	91/4
West Dome Con	121/2
Wasapika	321/2
Silver—	
Adanac	11
Balley	27
Chambers-Ferland	101/4
 Beaver
 27

 Chambers-Ferland
 10½

 Coniages
 3.25

 Crown Reserve
 25
 STANDARD SALES.

Op. High. Low. Close. Sales.

NEW YORK STOCKS.

| Silven-style | Silv

BANK OF ENGLAND'S RESERVE IS HIGHER

MINES ON CURB.

London, Jan. 31.—The weekly statenent of the Bank of England shows the following changes: Total reserve, decreased £981,000; circulation, increased £673,000; bullion, decreased £307,734; other securities, decreased £3.325,000; public deposits, decreased £3.578,000; other deposits, decreased £1,796,000; notes reserve, decreased £972,000; government securities, decreased £964,000.

The proportion of the bank's reserve to liability this week 4s 19.37

per cent.; last week it was 19.33 per cent. Third Payment is Due On Victory Bonds Today

Ottawa, Jan. 31.—The third payment on Victory bonds purchased last November is due tomorrow and must be made on that date or interest at be made on that date or interest at the rate of five and a half per cent, will be charged. When the last instalment was due a period of ten days was allowed in which to make payments, but there will be no extension this time. The payment tomorrow is 20 per cent of the total amount subscribed,

BRAZILIAN SOARS ON PEACE TALK

Bid. Stock Advances About Seven Points on Unusually Heavy

Bullish enthusiasm which swept Wall street yesterday on the conviction that Germany is on the verge of collapse was communicated to the Canadian exchanges, the buying in Brazilian being of the most insistent character in months. Brazilian, which has been languishing under war conditions, not so much because of decreased revenue in milrels as because of heavily adverse exchange conditions, was given a powerful stimulus, closing at 40 in Montreal and at 39 in Toronto. Locally, the stock, which was on offer on Wednesday a small fraction above the minimum of 32, opened at 32½. Then, as numerous cable reports emphasized the extent of the industrial rising in Germany, Brazilian made a rapid advance to 34 before the morning session ended. In before the morning session ended. In the afternoon the upward movement

before the morning session ended. In the afternoon the upward movement took on a spectacular aspect, the impetus carrying the stock at a bound from 35½ to 36½ and from 36½ to without intervening sales. More than 1000 shares of Brazilian were dealt in on the Toronto exchange of the total dealings of 2365 shares.

The steel stocks were strong and fairly active, but did not respond to the peace sentiment after the manner of U. S. Steel, which sold up to 98 in New York, a gain of nearly five points. Dominion Steel sold at 59, or % higher; Nova Scotia Steel was 1½ up at 67½, and Steel of Canada showed a gain of % at 54. Cement was also stronger at 58, but Steamships sold off to 41%. C. P. R., which reached 149% in New York, was not dealt in, but the tid was advanced to 147½ with 148½ asked.

Firmness of the second issue, quoted at 93½, was a feature of the war loans, in which transactions amounted to \$8200.

Big Decline in Profits Of International Nickel

Montreal, Jan 31.—The local stock list presented a further record of improvement today, more marked, possibly, than any sessions of strength which have preceded it in the current improvement in values. The most active features were Dominion Iron, Quebec Railway, Canadian Smelters, Brazilian and Steel of

J. P. Bickell & Co. received the following closing cotton letter: "There was a moderate trade demand in evidence today for the March option, which closed slightly higher. On the other hand the distant months were rather freely offered thruout the session, closing slightly below yesterday's figures. The various peace rumors that were largely responsible for the excited advance in the stock market falled to in any way advance the cotton market and it is a debatable question whether the early termination of hostilities would be found to be a constructive feature at the present level of prices.

of prices.

We think the situation requires most careful scrutiny until the question of peace and its effect upon prices can be more clearly discerned. LIVERPOOL COTTON.

500

4 6,900

Liverpool, Jan. 31.—Cotton futures cl-srd qu'et and steady. New contracts: February, 23 35; March, 22.87; April, 22.53; 4,500

4 4,500

4 4,500

5,800

5,800

3,000

3,000

3,000

3,000

3,000

3,000

3,000

3,000

3,000

4,000

3,000

4,000

5,800

1 P. Biel & C. S.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:
Prev.
Open. High. Low. Close Close. May ... 125% 125% 125 125% 125% 125% 127 127 127 126% 126% 127

| Ask | Brompton | 48 | Black Lake com | 3 | do. preferred | 4 | do. income bonds | 27 | C. P. R. Notes | 103 | Carriage Fact. com | 15 | do. preferred | 50 | Macdonald Co. A | 13½ | North Am. P. & P | 2½ | Steel & Rad, com | 15 | do. preferred | 60 | do. bonds | 63 |

THE PRICE OF SILVER London, Jan. 31.—Bar silver closed at 43%d per ounce.

UNLISTED STOCKS.

/ Transactions.

PRIMARIES

Yesterday. Week, Year. Wheet—
Receirts ...
Corn—
Receipts ...
Shipments ... 828.000 631,000

HERON & CO. WILL BUY

WILL SELL 20 Stand. Reliance Loan 7%
25 Can. Mortgage 6%
\$4,000 Riordan Pulp Bonds 6%
\$1,000 Sterling Coal Bonds
5 Northern Crown Bank

And ALL MINING STOCKS Enquiries Invited.

TORONTO

MONTREAL

CO

Members Standard Stock Exchange

BROKERS Standard Bank Building, Toronto Send for copy of "Canadian Mining News"

SHARP ADVANCES IN **NEW YORK MARKET**

Peace Outlook and Other Bullish Influences Inspire Big Movement.

New York, Jan. 31.-Well-defined cause contributed to the unusual activity market, chief of which was the stirring message of President Wilson to the western farmers' conference. Other patent developments included the cumulative signs of serious disturbances within the central empires and an advance in intermountain freight rates, coupled with the reported decision of the senate's railroad committee to recommend restoration of the railroads to shareholders a year after the war.

of International Nickel

Solution of the railroads to shareholders a year after the war.

Stocks were strong at the opening, but the market did not get into its stride until midday, when the enquiry for rails overshadowed all other features. Industrials next came forward, United States Steel leading, with allied equipments, including the favorite war issues.

Prices were at highest levels in the feverishly active final hour, operations being enlivened by sensational advances in same period of 1916.

DF MONTREAL MARKET

OF MONTREAL MARKET

The war.

Stocks were strong at the opening to the market dai

BREACH OF MEDICAL ACT

Chatham Judge Reverses Decision and Fines Offender.

In British Shipping Losses London, Jan. 31.—An increase in British shipping losses is shown in the official summary, which reports:
Arrivals, 2,852; sailings, 2,309.
British merchantmen 1,600 tons or over sunk by mine or submarine, nine; under 1,600 tons, six; fishing vessels, one.

Special to The Toronto World.

St. Thomas, Jan. 31. — Thomas
Stacey, one of the oldest residents of
St. Thomas, has passed away, aged
91 years, Mr. Stacey came to St.
Thomas from England in 1846, and
for many years conducted a hardware
business in this city. He also served
on the city council and board of education. Three sons and five daughters survive him: Lieut. Col. John
Stacey, Fiji Islands; Major George
Stacey, who is a private in England;
Frank, Victoria, B.C.; Mrs. W. H,
Harvey; Mrs. Genge, St. Thomas;
Mrs. Andrews, Brantford; Mrs. Beecroft, New York.

ORDERED LIQUOR FOR PATIENT.

Woodstock, Jan. 31.—On a charge of contributing to an evasion of the Cntario Temperance Act by issuing a requisition for a pint of alcohol to Thomas Michelses of Brookdale, Dr. A. B. Welford appeared before Magistrate Ball this morning and pleaded not guilty. After partial evidence had been heard the case was adjourned until Feb. 11 at the request of the defence.

TWENTY-FIVE CARS DERAILED.

Brockville, Jan. 31.—The wreck of a Grand Trunk freight train west of here this afternoon held up traffic for several hours, including three passenger trains, two for Montreal and one for Toronto. Upwards of 25 cars were deralled, tearing up a mile of track, and causing much loss to rolling stock. It is thought a broken rail was the cause of the mishap.

present and address the convention.

ACCEPTS ST. THOMAS CALL.

Special to The Toronto World.

St. Thomas, Jan. 31.—Rev. F. Patrick Dennison of St. John, N.B., has accepted the call to be pastor of Centre Street Baptist Church, St. Thomas. Rev. Mr. Dennison will assume his duties on March 1.

HAMILTON B. WILLS

Cobalt and STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING

LOUIS J. WEST & CO MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

. P. CANNON & CO. STOCK BROKERS
Members Standard Stock Exchange
58 KING STREET W., TORONTO
Adelaide 3342-3343

807 LUMSDEN BUILDING.

GREAT STRIDES BY NORTH AMERICAN

Insurance Company's Assets Show Increase-Policyhold-

ers' Interests Advanced. The report submitted to the policyets, now amounting to \$17,268,471.46. A values. The most active features were Lomhino Iron, Quebec Rallway, Canada.

Iron opened at 57%, and closed at 59%; Quebec Rallway started at 18, one point up, and closed a half down; Smelters sold to 25%, opening up at 25%. Brazilian was in good demand; on Wedneeday it closed at 51% and today went to 40. Steel of Canada, opening at 55%. Estatemaning was on the quiet side; sold from 41% to 41%. Spenish River was fairly active after a long period of quietness, selling at 13 to 13%.

COTTON NOT SWAYED

BY PEACE REPORTS

J. P. Bickell & Co. received the following closing cotton letter: "There was a moderate trade demand in evidence today for the March option, which closed slightly below yestardays."

J. P. Bickell & Co. received the following closing cotton letter: "There was a moderate trade demand in evidence today for the March option, which closed slightly below yestardays."

Small increase Reported the was fairly active process of received the suffering with. A fine of \$25 and costs was imposed by the court.

Small increase Reported the security which every North American Life policyholders. Aurey of \$25,536,837,04 as dividends or survey that were learned to the company illorial purchase of goveniment bonds. After liabilities have to the company illorial purchase of goveniment bonds. After liabilities have to the company illorial purchase of goveniment bonds. After liabilities have been fully provided for there is a substantial net surplus of \$27,74,854,348, est. Lib shing beyond a doubt the strong financial position of the company. P. Lileis issued and revived during the part of \$12,568,832, a sum considerable increase during the year in bonds and debentures held was due to the company illorial purchase of goveniment bonds. After liabilities have been fully provided for there is a substantial net surplus of \$12,568,832, as the constant provided for there is a substant provided for the one provided to the conspany and addition in the active full provided for there is a substant provided for the one provided f

OPPOSE ALIEN LABOR

Woodstock Veterans Pass Resolution Objecting to Importation. Arrivals, 2,852; sailings, 2,309.
British merchantmen 1,600 tons or over sunk by mine or submarine, nine; under 1,600 tons, six; fishing vessels, one.
British merchantmen unsuccessfully attacked, eight.
The sinking of fifteen British merchantmen exceeds by seven the total for the previous two weeks, in both of which six large ships and two small ones were lost.

ST. THOMAS CITIZEN DEAD.

Special to The Toronto World.
St. Thomas, Jan. 21.—Thomas

VALUABLE PEAT BOG Deposit Discovered By Wood Chop-pers on Farm in Southwold.

Special to The Toronto World.

St. Thomas, Jan. 31.—A valuable peat bog has been discovered on the farm of D. A. Campbell in Southwold. Township, a few miles west of St. Thomas. The vein was discovered by wood choppers. This rog is about six acres in extent and the peat is of excellent quality and burns readily in grate and stove.

Residents of the district feel that the government should take steps to develop the field in order to make use of this fuel supply which is so close to hand.

FISHERMEN TO CONVENE. Special to The Toronto World.
St. Thomas, Jan. 31.—The annual convention of Lake Eric Fishermen Association will be held in St. Thomas Peb, 18 and for several days. Prof. E. E. Prince of the Dominion commission of fisheries also hatchery officials and state commissioners of the States of New York, Ohio and Michigan will be present and address the convention.