THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.

Victoria, B.C, are co-partners and agents of the Company, who intend to utilize as far as possible Indian labor. The success of the enterprise is assured by the character of the parties interested—men of capital and thorough business capacity.

WITH reference to Messrs. A. G. McDougall & Co., general storekeepers, Seaforth, Ont., whose recent assignment was noticed in a previous issue, a correspondent sends us the following :- " A. G. McDougall & Co. disposed of their general dry goods business some time ago, and have since been carrying on the tailoring business of Hally & Anderson, to which they succeeded. A. G. McDougall & Co. have been struggling along for some years ; they attribute their failure to losses in produce, especially butter, incurred some time ago, from which they have not been able to recover. They have not been speculating in Winnipeg or Manitoba property, as reported. McDougall did make a small purchase in Manitoba, the money (\$300) for which he borrowed from his aunt. Their creditors have agreed to compromise with them at 60c on the dollar, secured ; the arrangements are not quite complete yet. All goods received by them after they found themselves unable to carry on the business were returned to the shippers." We have since learned that the stock has been sold to Mr. A. C. McDougall at 60c on the dollar.

GERTAIN English carpet manufacturers have lately been quite extensively engaged in producing from jute a carpet which is avery close imitation of Brussels carpets. Some of these goods are reported to have been imported into New York and sold at the same prices as the genuine article, though not actually worth more than 40 or 50 cents a yard. The wearing qualities of jute in the form of a Brussels carpet cannot be very good, and the material cannot be made to hold colors well. Jute is also being largely made into a fair imitation of the "raw silks" for some time so much in request by upholsterers for furniture coverings.

A PRESS DESPATCH from St. Johns, Que., April 19th inst: Nuvigation is now open between here and Whitehall. The steamer "Tisdale," with 13 boats in tow, arrived this morning. The Chambly Canal opens in a few days.

A VENETIAN glass manufacturer is said to be fabricating ladies' bonnets by the thousand, and selling them, too. The glass cloth of which they are made is shinier than silk, has a finer color, and is none the worse for a heavy shower of rain.

MESSES. SHERRINGTON & COPELAND, of Elmira, Ont, commenced business in October, 1879, as waggon-makers etc., but as neither of the partners thoroughly understood the trade,—one a farmer, having no experience in this line whatever,—they naturally did not succeed, and recently made an assignment. Their capital at the outset consisted chiefly in real estate, which now constitutes the bulk of their assets, their property being valued at \$2,500, with a mortgage on it for about \$2,000 with accrued interest. There are book-debts to the amount of \$150, while the liabilities amount to some \$2,-800.

STILL another cotton mill is to be established in Canada,—at least a Company with a capital of \$300,000 is proposed for the purpose of starting a new mill at Three Rivers, Que., where the Town Council have voted a bonus of \$25,000 and exemption from taxes for twenty years. It is reported that half the stock has been already subscribed, and that a number of Montreal capitalists will compose the first Board of Directors.

THE latest real estate boom in Winnipeg was that started last week over the sale of Edmonton town sites. The Hudson Bay Company's offices were reported to have been crowded for days, and over 500 lots are said to have been sold in two days at from \$250 to \$400 each.— It is stated that building contracts to the amount of considerably over \$50,000 have been entered into for the new city of Brandon. It is doubtful if some of our Manitoba cousins are not moving a little too fast, for the growth of the country.

The value of the imports at this port for last month show an increase of \$938,406 over that for the corresponding period of last year. The totals are:-for March, 1882, \$3,609,394 against \$2,670,988 for March, 1881. Of these amounts the total value of duty-paying goods was \$2,681,616, against \$2,213,179 for March, 1881. All the leading staples contributed to the increase.

C. H. FAIRWEATHER, Jr., has purchased of Messrs. Wm. J. Weldon and Wm. J. Weldon, Jr., the stock in trade of drugs, etc., of C. O. Weldon, Monctou, N.B., who hately compromised at 50 cents in the dollar and went West. Fairweather comes from Sussex, in King's County, N.B., where he has had some experience in the drug business. He, like his predecessor, is quite youthful in appearance.—George F. Fair, now of Fairville, St. John, has leased a lot of land on the corner of Lutz and Main streets, Moncton, N.B., where he purposes erecting a wooden block of stores to be occupied by himself.

As extensive salmon cauning and packing industry (with an ample paid-up capital) is heing established close to the son on the North Arm of the Fraser river, British Columbia. The main cannery building will be 200 feet lo g by 50 feet wide and two stories high, with a whart 15 feet wide, the whole length of it, together with storch use and offices, cook and lodging houses. The machinery and plant are to be of the latest and most improved description. Messrs, J. II. Todd & Son, importer