

An Act respecting the Joliette and Brandon Railway Company.

WHEREAS the Joliette and Brandon Railway Company has Preamble.
 by its petition represented that it was incorporated by 1905, c. 56.
 chapter 56 of the statutes of 1905 of Quebec, with power
 to construct, acquire, maintain, own and operate, by means of
 steam, electricity or other motive power, a railway of the stan-
 5 dard gauge of four feet eight and one-half inches, with single
 or double tracks, and statutory extensions, between a point in
 or near the village of St. Gabriel de Brandon, in the county of
 Berthier, and a point of junction with the Canadian Pacific
 Railway within the parish of St. Felix de Valois, in the county
 10 of Joliette, in the province of Quebec; and especially to own,
 maintain and operate the line of railway theretofore known as
 the Montreal and Lake Maskinongé Railway, the whole making
 a length of about fifteen miles; and whereas the said company
 has prayed that it be enacted as hereinafter set forth, and it is
 15 expedient to grant the prayer of the said petition: Therefore
 His Majesty, by and with the advice and consent of the Senate
 and House of Commons of Canada, enacts as follows:—

1. The undertaking of the Joliette and Brandon Railway Declaratory.
 Company, hereinafter called "the Company," is declared to
 20 be a work for the general advantage of Canada.

2. The Company may issue bonds, debentures or other secu- Issue of securities.
 rities to the extent of twenty thousand dollars per mile of its
 railway constructed or under contract to be constructed, and
 may secure the same by a mortgage deed on the whole of the
 25 Company's property, assets, rents and revenues, present or
 future or both, as are described therein; but such property,
 assets, rents and revenues shall be subject, in the first instance,
 to the payment of any penalty then or thereafter imposed upon
 the Company for non-compliance with the requirements of *The*
 30 *Railway Act, 1903*, and next to the payment of the working
 expenditure of the railway.

3. The lease from the Company to the Canadian Pacific Rail- Lease in schedule confirmed.
 way Company of the railway and properties of the Company,
 dated the thirty-first day of October, one thousand nine hun-
 35 dred and six, set out in the schedule hereto is hereby ratified
 and confirmed, and declared to be valid and binding upon
 the parties thereto.