

ANOTHER COMPARISON

The total amount of income assessed by the Dominion against individuals for purposes of the Income War Tax in 1931 was \$815,714,684, which was the greatest amount assessed in any year in which the exemptions were \$3,000 for married persons and \$1,500 for single persons. In that same year

the ordinary expenditures of governments were \$920,000,000.

If governments had expropriated all individual incomes in Canada above the moderate exemption limits, they would still have had to find over \$100,000,000 elsewhere to cover their ordinary expenditures.

OTHER EXPENDITURES

In addition to the expenditures represented in Diagrams No.'s 1, 2 and 3, it will be borne in mind that there was the expenditure by the Dominion out of revenue, but not charged to Consolidated Fund Account, of an average of some \$60,000,000 per year in the period 1913-31. Then there have been the very large expenditures of all gov-

ernments for which borrowed money was obtained.

The increases in their debts from year to year represent the extent to which the budgets of governments have not balanced in the past, in the real meaning of this term.

Government debts and borrowings will be treated in the three following chapters.