THE SENATE

Wednesday, February 27, 1985

The Senate met at 2 p.m., the Speaker in the Chair.

Prayers.

[Translation]

BORROWING AUTHORITY BILL, 1984-1985 (No. 2)

COMMITTEE REPORT

Hon. Fernand-E. Leblanc, Chairman of the Standing Senate Committee on National Finance, presented the following report:

Wednesday, February 27, 1985

The Standing Senate Committee on National Finance has the honour to present its

THIRD REPORT

The Standing Senate Committee on National Finance to which was referred Bill C-11, intituled: "An Act to provide borrowing authority", has, in obedience to its Order of Reference of Wednesday, January 23, 1985, examined the said Bill and now reports the same without amendment but with the following recommendation.

In its report of July 29, 1982 on an earlier borrowing bill, Bill C-125, of the First Session of the Thirty-second Parliament, the Standing Senate Committee on National Finance asserted the principle "that parliamentaary approval of borrowing was a necessary part of the control of the executive by the legislature". The Committee recommends that the Senate remain reluctant to approve any request for borrowing authority if such a request is not supported by a budget or by main estimates for the period for which the borrowing authority is being requested.

Respectfully submitted,

FERNAND-E. LEBLANC Chairman

THIRD READING

The Hon. the Speaker: Honourable senators, when shall this bill be read the third time?

Hon. C. William Doody (Deputy Leader of the Government): Honourable senators, with leave of the Senate and notwithstanding rule 45(1)(b), I move that the bill be read the third time now.

Motion agreed to and bill read third time and passed.

[English]

AGRICULTURE, FISHERIES AND FORESTRY

STANDING SENATE COMMITTEE AUTHORIZED TO STUDY DISCUSSION PAPER ENTITLED "TAX ISSUES IN AGRICULTURE"

Hon. C. William Doody (Deputy Leader of the Government), with leave of the Senate and notwithstanding rule 45(1)(e), moved:

That the Standing Senate Committee on Agriculture, Fisheries and Forestry be authorized to examine and report upon the Discussion Paper entitled: "Tax Issues in Agriculture", issued by the Department of Finance, tabled in the Senate on 5th February, 1985; and

That the Committee be empowered to engage the services of such professional, clerical and technical personnel as may be required for the purpose of the said examination.

The Hon. the Speaker: Is leave granted, honourable senators?

Hon. Senators: Agreed.

Motion agreed to.

INTERNATIONAL CENTRE FOR OCEAN DEVELOPMENT BILL

THIRD READING

Hon. Heath Macquarrie moved third reading of Bill C-22, to establish the International Centre for Ocean Development and to amend the Financial Administration Act in relation thereto.

Motion agreed to and bill read third time and passed.

WESTERN GRAIN STABILIZATION ACT

BILL TO AMEND—THIRD READING

Hon. Martha P. Bielish moved third reading of Bill C-29, to amend the Western Grain Stabilization Act.

Motion agreed to and bill read third time and passed.

ROYAL ASSENT

NOTICE

The Hon. the Speaker informed the Senate that the following communication had been received: