

said. That is what he meant. That is what is going to be done. There will be no sell-out.

FEDERAL-PROVINCIAL CONSULTATION

Mr. Ray Skelly (Comox—Powell River): Mr. Speaker, I suppose my question has to be directed to the Acting Minister of Fisheries. I ask again about the process of consultation with the provinces.

Will the Minister tell the House why the Government is failing to listen to the Premiers of the Atlantic provinces? Why is the Government failing to follow their direction? Can he answer this question in a calm and rational manner rather than acting as lead clown in a circus?

Some Hon. Members: Hear, hear!

Some Hon. Members: Oh, oh!

Hon. John C. Crosbie (Acting Minister of Fisheries and Oceans): Mr. Speaker, no one will ever accuse the Hon. Member of having the wit to be a clown.

Some Hon. Members: Oh, oh!

Mr. Rodriguez: It doesn't take wit to be a clown.

Mr. Blackburn (Brant): Tell us all about it, Rambo.

Mr. Crosbie: The Premiers themselves at their conference on Monday in Toronto suggested that the interim agreement, which is the only agreement provided for negotiations, be reviewed. We are arranging that review. The Minister of Fisheries is to meet with the Ministers of Fisheries of the five eastern provinces on Monday in Moncton to have that review. There is a meeting today of officials in Halifax who are starting the review process. We are quite prepared to do what they wish and to review it.

Our Prime Minister has given the Government of Newfoundland and Labrador, the fishing industry, and the union representatives his personal assurance that their participation will be continuous—

Some Hon. Members: Order!

Some Hon. Members: Sit down.

Mr. Ouellet: What a stupid reaction. Resign!

Mr. Blackburn (Brant): You are just a joke.

Mr. Ouellet: You are a disgrace to the House.

Mr. Speaker: The Hon. Member for Mount Royal.

Mr. Crosbie: Are there any other questions, Mr. Speaker?

Mr. Ouellet: What a stupid Minister. You are a disgrace to Parliament.

Oral Questions

Mr. Crosbie: I haven't had a question from you in a dog's age.

Mr. Speaker: I would ask all Members to be quiet enough to enjoy the next question and exchange, which I think will be on a different subject. The Hon. Member for Mount Royal.

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CROWN CORPORATIONS

SALE OF TELEGLOBE CANADA TO MEMOTEC DATA—SHARE TRADING ON STOCK EXCHANGES

Mrs. Sheila Finestone (Mount Royal): Mr. Speaker, the Minister of State for Privatization announced the sale of Teleglobe Canada yesterday. An unfortunate cloud has now descended with the naming of the successful bidder, Memotec Data. Although Memotec was only advised yesterday that it had won this contract, questionable trading took place on the Montreal and Toronto Stock Exchanges in the week prior to the announcement of the sale.

Will the Minister conduct an immediate investigation with respect to who in the Government, who in the Crown corporations, or who on the ministerial or departmental staff knew the name of the successful bidder and when they knew it? Will the Minister undertake to advise the House of the information she may find?

Hon. Harvie Andre (Minister of Consumer and Corporate Affairs): Mr. Speaker, under the Canada Business Corporations Act the Director has the responsibility of investigating these matters since Memotec is a federally incorporated company. It is under active investigation and the Director will take the appropriate action if his investigations so lead him to conclude.

KNOWLEDGE OF SALE

Mrs. Sheila Finestone (Mount Royal): Mr. Speaker, it is not necessarily a leak that is out there in the general world; there are concerns inside. My supplementary question is again directed to the Minister of State for Privatization. Why did the Minister not hold off the announcement of this sale since the sales on the Stock Exchange were known a week ago? Why did she not allow the investigation to go ahead instead of pursuing the sale and allowing the besmirching of the reputation of a reputable company? Will the Minister, who is supposedly the only knowledgeable person—

Some Hon. Members: Question!

Mrs. Finestone: —about this sale, undertake to find out who, where, when, why and how this information got out? There was trading even before the announcement took place.

Hon. Barbara McDougall (Minister of State (Privatization)): Mr. Speaker, just so that the Hon. Member will