

referred merely to the market price that the government had to pay for its money. As 95 per cent or more of the money raised by the government is raised through bonds, I felt this formula would be easier for the CMHC to implement, particularly after I had interviewed some of those people who were most fair and helpful. Therefore, my party intends to support the amendment we put on the order paper and reject the political jockeying of the NDP who are trying to prove they are the only party that have feelings about this matter.

● (1510)

Having said that, I should like to refer to another matter to which I object. I never intended to get into this debate, but hon. members of the NDP left the impression yesterday that I had only moved the amendment to cover a very small segment of the load.

An hon. Member: Absolutely right.

Mr. Woolliams: The hon. member says that is right, but he is as wrong as he can be. If the Bank Act were before parliament or if the Interest Act were before parliament, I would certainly adopt a different position. If any member tried to move an amendment to the Bank Act or the Interest Act using this legislation as the vehicle he would be ruled out of order.

Some hon. Members: Hear, hear!

Mr. Woolliams: I believe the only thing I can say is that those hon. members' arguments are filled with such holes they contain nothing but hypocrisy.

Some hon. Members: Hear, hear!

Mr. Woolliams: They cannot say the same thing about my attitude yesterday because I supported their first amendment which was based on realistic grounds rather than politics in an attempt to accomplish this objective. The hon. member says that we should get on with the job, legislate and stop filibustering.

Some hon. Members: Hear, hear!

Mr. Broadbent: Mr. Speaker, after listening to such complete and utter distortion of reality one is just amazed. What the hon. member for Calgary North (Mr. Woolliams) has just said could hardly be said to be true in the slightest detail. Since reality apparently escapes the hon. member, let me remind him that when he proposed the amendment in the committee members of the NDP said to him privately and publicly that the hon. member's idea was a good one.

Mr. Woolliams: Why don't you support it then, instead of playing politics?

An hon. Member: Don't shout like that, Eldon.

Mr. Broadbent: If you would like to check the record, the point was made in the committee that he should carry his argument to its logical conclusion, namely that there is no excuse whatsoever for the government to be charging a recipient of a CMHC loan more than it was paying itself for the same loan. This is particularly true when in this

bill before us there are provisions for administrative costs of such transactions above and beyond the additional one per cent the minister is asking.

The hon. member gets up and eloquently denounces the NDP, yet is on record as saying that our argument is right. He said that in committee and in the debate yesterday. He said he was inclined to accept our theory. He said there was no justification for any charge, so what is his magnificent excuse for the nonsense he has proposed instead? I suggest the excuse is that we have a government over there with which he has been able to wheel and deal. He suggests the only reason we will get this amendment through is that the noble minister has indicated he would co-operate.

Let me remind the hon. member that his party and this party together constitute a majority, and if the hon. member were not insulting in the most open kind of hypocritical way, playing politics, he would repeat what he said yesterday and admit the logic of the NDP position. If he really wanted to make that government change this bill along the lines he argued yesterday, he would support this amendment by the hon. member for Broadview (Mr. Gilbert). The hon. member for Broadview moved toward the position of the party of the hon. member for Calgary North. Instead of that member making the phoniest kind of hypocritical denouncement of the NDP, that party which recognized the plausible suggestion made by the hon. member at the committee stage, supported him there and carried his argument one step further in this House yesterday, I suggest he should put aside his political gamesmanship and work with other parties in the opposition to implement the policy which you advanced in the committee and proposed in this House yesterday—

Mr. Speaker: Order, please. The hon. member should address his remarks to the Chair.

Mr. Broadbent: Excuse me, Mr. Speaker, the emotion of the day carried me away.

An hon. Member: But not the logic.

Mr. Woolliams: You can't stand the truth.

An hon. Member: There is no logic.

Mr. Broadbent: Mr. Speaker, I cannot ignore one other point the hon. member has made. Apparently he does not pay attention to logic, but he does listen to the radio. He said he heard on the radio recently that the NDP was trying to convey the impression it was the only party concerned with interest rates. He gets up and shouts and hollers and says that is not so, the Conservative party is also concerned with interest rates. I suggest that he demonstrate the wonderful concern he expresses by supporting the NDP when the opportunity comes, and it will not come in relation to this bill.

I should have thought the hon. member for Calgary North, who has been around for a few years, would have known we cannot deal with the Bank Act when we are talking about a series of amendments to the National Housing Act. We will see the hypocrisy of the hon. member, or his lack of it, when we move an amendment to the Bank Act when that measure is before us. That amend-