

APPENDIX No. 5

Sir HENRY DRAYTON: It would not look right on its face.

Mr. HENRY: That represents the amount taken care of out of the Budget.

Sir HENRY DRAYTON: But I am asking you as to the total obligation under that heading, before we deduct the earnings.

Mr. HENRY: There is no deduction in this, because this represents the amount taken care of other than through equipment trust.

Sir HENRY DRAYTON: The amount taken care of—

Mr. HENRY: Other than through Equipment Trust.

Sir HENRY DRAYTON: And of course you use up all Equipment Trust now?

Mr. HENRY: Yes. This really represents the 25 per cent in both cases.

Sir HENRY DRAYTON: This is 25 per cent, as against the old practice of 100 per cent; is that correct?

Mr. HENRY: That is correct.

The CHAIRMAN: Operating income deficit wherever incurred or—

Mr. HENRY: Last year it was \$10,400,000; this year it is \$1,467,138.

The CHAIRMAN: Any question on that? That is a very handsome reduction.

Sir HENRY DRAYTON: How much again?

Mr. HENRY: Last year it was \$10,400,000; this year it is \$1,467,138. This year "Construction Betterments" including co-ordination, acquisition of property, and so on, is \$29,119,588, as against \$33,033,040.

Sir HENRY DRAYTON: What is going to be done with that this year? I should have thought we would have been pretty well finished with that. What have you under that head?

Mr. HENRY: That includes all the miscellaneous items, building of trestles and new rails and so on.

Sir HENRY DRAYTON: Is that in these notes that you supplied me with the supporting statements?

Mr. HENRY: That is the corresponding figure for this year.

Sir HENRY DRAYTON: In the statements supporting the statements made by the Minister and laid on the table?

Mr. HENRY: Yes. That is only last year.

Sir HENRY DRAYTON: Do you remember what page that is on?

Mr. HENRY: It is on page 16, away along towards the end.

The CHAIRMAN: That is a total of \$56,000,000?

Mr. HENRY: Yes.

Sir HENRY DRAYTON: We have a long list there. Have you a similar list for this year?

Mr. HENRY: We have the details, yes. They are included in this volume here. The miscellaneous item includes a hundred and one things that have to be done.

Sir HENRY DRAYTON: Does that include, for example, the cost of work in the western region?

Mr. HENRY: Everything.

Sir HENRY DRAYTON: And the eastern region, and all the regions? Does that include work on the Grand Trunk western?

Mr. HENRY: It includes every charge to capital for betterments.

Sir HENRY DRAYTON: What were our betterments for the Grand Trunk Western this year?