



PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
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FOR IMMEDIATE RELEASE
TUESDAY, DECEMBER 20, 1955.

The Department of External Affairs announced that in Dublin today Ireland and Canada exchanged Instruments of Ratification for the Agreements between Canada and Ireland for the Avoidance of Double Taxation in the fields of Income Tax and Succession Duties, which were signed in Ottawa on October 28, 1954.

The Agreement on Income Tax provides generally that each country retains the right to tax at the source income leaving that country while at the same time undertaking to grant relief from taxation on income in respect of which a tax has already been imposed at source in the other country. The same principles apply to the Agreement on Succession Duties.

The exchange of the Instruments of Ratification has brought into effect the provisions of the two Agreements.
