

TABLE OF CONTENTS

MESSAGE FROM THE MINISTER	1
THE PAST YEAR IN TRADE	3
Highlights of Canada's Trade and Economic Performance	3
Box 1: 1999 Economic Highlights	3
Table 1: Trade as a % of GDP, 1989-1999	5
Table 2: Two-way Trade, Canada and the United States, 1990-1999	6
Table 3: Shares of U.S. Goods Imports From, and Exports to Five Main Trading Partners	6
MERCHANDISE TRADE	7
The Direction of Trade in 1999	7
Table 4: Shares of Canada's Merchandise Exports (%), 1970-1999	7
Review of Export Performance by Major Partner Economies and Regions in 1999	7
Box 2: Canada's Merchandise Exports: The Transshipment Issue	8
Table 5: Intra-EU Trade and Imports from Selected Trading Partners, 1989-1998	10
Table 6: Canada's Merchandise Exports to East Asian Economies (\$ billions), 1989-1999	11
Table 7: East Asian Economies' Share of Canada's Merchandise Exports (%), 1989-1999	11
Table 8: Intra-Asia Trade and Imports from Selected Trading Partners, 1989-1997	13
Box 3: The People's Republic of China	14
Table C1: Canada's Merchandise Trade with China, 1989-1999	14
Table C2: Canada's Merchandise Exports to China, 1994-1999	15
Table C3: Canada's Merchandise Imports from China, 1994-1999	16
Table 9: Canada's Merchandise Exports to Key Latin American Economies, 1989-1999	17
Sources of Canadian Imports	18
Table 10: Canada's Merchandise Imports, 1950-1999	18
Merchandise Trade: Sectoral Developments	18
Structural Developments in Import Growth	20
Table 11: Structural Factors Influencing Canada's Merchandise Import Growth (%) in 1999	20
Table 12: Value, Share and Growth of Canada's Goods Trade	21
Merchandise Trade Balance	22
Developments with Respect to the Terms of Trade	22
The Rising Import Content of Exports: Some Implications	23
Box 4: Import Content of Exports: Implications for Jobs and Growth	23

