LONG TERM AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE UNION OF SOVIET SOCIALIST REPUBLICS TO FACILITATE ECONOMIC, INDUSTRIAL, SCIENTIFIC AND TECHNICAL CO-OPERATION

The Government of Canada and the Government of the Union of Soviet Socialist Republics.

RECALLING their Trade Agreement of February 29, 1956⁽¹⁾ (as duly extended),⁽²⁾ and their Agreement on Co-operation in the Industrial Application of Science and Technology of January 27, 1971,⁽³⁾

NOTING with satisfaction the expansion in trade and economic relations between the two countries, as well as in their scientific, technical and other relations, since the signature of these Agreements,

CONSCIOUS of the importance which these Agreements continue to have for the further advancement of the overall economic relations between the two countries,

WISHING to further develop, promote and expand the economic, industrial, scientific and technical co-operation between the two countries,

RECOGNIZING the importance for the two countries of identifying mutually beneficial long-term measures to provide a firm basis for the successful expansion of economic, industrial, scientific and technical co-operation between them,

GUIDED by the high political significance they attach to the Final Act of the Conference on Security and Co-operation in Europe, signed in Helsinki on August 1, 1975, and by their determination to act in accordance with its provisions,

Have agreed as follows:

ARTICLE I

The Contracting Parties shall continue to direct their efforts towards broadening and strengthening mutually beneficial economic, industrial, scientific and technical co-operation between the two countries. The Contracting Parties shall, in particular, direct their efforts towards the expansion and diversification of trade in goods and services between the two countries. The Contracting Parties shall continue to encourage and facilitate direct contacts between Canadian and Soviet experts and between Canadian firms and competent Soviet organizations and industrial enterprises.

ARTICLE II

- 1. Subject to the laws and regulations in force in either country, the co-operation under this Agreement shall include measures intended to promote:
 - (a) purchases and sales of machinery, equipment and engineering services for the construction of new enterprises and for the expansion

⁽¹⁾ Treaty Series 1956 No. 1.

⁽²⁾ See Treaty Series 1960 No. 4, 1965 No. 4, 1967 No. 20, 1972 No. 10 and 1974 No. 3.

⁽³⁾ Treaty Series 1971 No. 40.