REPORT 4 88/02/02

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 640-BOGOTA

011-01L & GAS EQUIPMENT, SERVICES COLOMBIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ALL SUB-SECTORS

FOLLOW UP SEVERAL OIL AND GAS MISSION DURING PAST 20 MONTHS.

FOLLOW UP CALGARY OIL AND GAS SHOW JUNE 86 AND INTERCAN 85.

FINALIZE INGERSOLL-RAND SALE OF PUMPING UNITS. FINALIZE EDC LINE OF CREDIT WITH ECOPETROL.

PARTICIPATION WITH INFORMATION BOOTH IN CONGRESO ANDINO DE PETROLEOS.

TO COMMERCIALIZE OPPORTUNITIES ARISING FROM PCIC - ECOPETROL ARRANGEMENT.

ANTICIPATED RESULTS:

\$ 1 MILLION INCREASED EXPORTS FROM CANADA.

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\$ 10 MILLION \$ 25 MILLION

\$ 1 MILLION

\$ 5 MILLION

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 -----

QUARTER: 2 -PLANNING & SUPPORT OF GAS SYMPOSIUM PLANNED FOR

BOGOTA & BARRANGUILLA IN NOV. '87.

-FOLLOW UP AND ASSISTANCE TO INTERA TECHNOLOGIES

INC. TO OBTAIN LAND SURVEYING CONTRACT.

QUARTER: 3 ----

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

INTERA WON CONTRACT AND SEEKING OFFICIAL PERMISSION TO BRING AIRCRAFT INTO COLOMBIA TO EXECUTE CONTRACT.