REPORT #5 88/03/17

## QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

404 - MILAN

ITALY

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TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

**QUARTER: 2** 

POSITION WAS VACANT EXCEPT FOR MONTH OF SEPT. WHEN NEW OFFICER ARRIVED. MILAN WORKED ON PRE-PARATION OF INVESTMENT STRATEGY PAPER TO COVER 3 YEAR ACTUAL AND TWO YEAR NATIONAL ACTION PLAN.

QUARTER: 3

DEVELOP DRAFT INVESTMENT PROGRAM STRATEGY FOR NORTHERN ITALY; (02)UNDERTAKE ROUND OF CALLS ON INTERMEDIARIES & COMPANIES TO DEVELOP CONTACTS & INVESTMENT PROSPECTS; (03)B. C. MOUNTAIN RESORT SEMINAR; (04)DRIE AUTOMOTIVE VISIT; (05)DRIE MONTRAL INVESTMENT MISSION; (06)ONTARIO RESEARCH FOUNDATION & APRO VISIT; (07)ONTARIO MINISTRY OF INDUSTRY TRADE & TECHNOLOGY VISIT.

**QUARTER: 4** 

ONLY ONE MAJOR INVESTMENT IS CLOSE TO FINALIZATION IN THE AUTOMOTIVE SECTOR (WHEELS). TWO OTHER MAJOR INVESTMENTS (INDUSTRIAL NOZZLES AND PAINTS) ACTIVELY PURSUING CDN. INVESTMENT AFTER CONSULTATIONS WITH CONSULATE.

ACCOMPLISHED & BEING PRESENTED IN OTTAWA, JAN/88 HAVE COMMUNICATED WITH KEY BANKS, ASSOCIATIONS AND PRIVATE COS; (13) IDENTIFIED 3 POTENTIAL INVESTMENT PROSPECTS; (14) REPORT TO BE SUBMITTED. ONE INVESTMENT PROSPECT; (15) IDENTIFIED GOOD LEADS & CONTACTS; (16) MAY RESULT IN MISSION TO ITALY IN LAST QUARTER; (17) REPORT PROPOSING ONTARIO'S INVESTMENT PROGRAM FOR N. ITALY TO BE SUBMITTED TO PROV. AUTHORITIES END OF MARCH.