REPORT 4 88/02/02

GUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 342-TEL AVIV

012-PETROCHEM & CHEM PROD, EQP, SERV ISRAEL

PLANNING: ACTIVITIES PROPOSED IN POST PLAN:

EQUIPMENT & MACHINERY

NEW PROJECT-CONTINUE TO MONITOR PROJECT DEVELOPMENT AND INFORM CANADIAN SUPPLIERS OF MARKET OPPORTUNITY.

IDENTIFY CON SUPPLIERS FOR POLYPROPYLENE PLANT EXPANSION PROJECT AND ATTEMPT TO OBTAIN PROJECT FOR CANADIAN SUPPLIERS ONLY ON TURNKEY BASIS.

IDENTIFY EQUIPMENT REQUIREMENTS AND DETERMINE SUPPLY POTENTIAL.

IDENTIFY ENGINEERING FIRMS HAVING REQUIRED CAPABILITY.

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

- QUARTER: 1 SURVEILLANCE PENDING DECISION TO ACCEPT GOVT COMPROMISE OFFER OF GRANT/LOAN FUNDING FOR 60 KTPA POLYPROPYLENE PLANT. ASCERTAIN INTEREST OF CONSULTING ENGINEERING GROUPS IN PROJECT.
- QUARTER: 2 -----
- QUARTER: 3 -----
- QUARTER: 4 -----

ANTICIPATED RESULTS:

INTRODUCE CANADIAN SUPPLIERS TO MARKET.

POSSIBLE BASIS FOR TURNKEY PROJECT.

ENABLE CO-ORDINATION WITH EDC AS BASIS FOR LOAN OFFER.

DEVELOP SPECIFICATIONS IN CO-ORDINATION WITH SUPPLIERS AND KNOW-HOW SOURCE.

QUARTERLY RESULTS REPORTED:

ASCERTAINED ACCEPTANCE OF GOVT OFFER; INITIATION LEGAL FORMATION OF J-V COMPANY AND APPLICATION OF REFINERY FOR PERMISSION TO ENTER INTO J-V NO/NO RESPONSE FROM LAVALIN OR MONENCO.