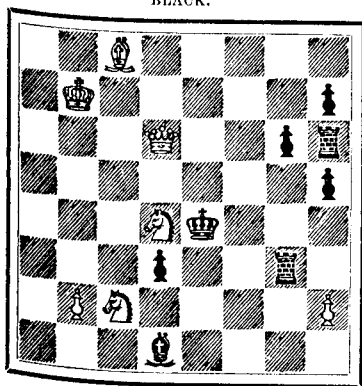


## CHESS.

## PROBLEM No. 265.

FROM DUBLIN TOURNAMENT.

BLACK.



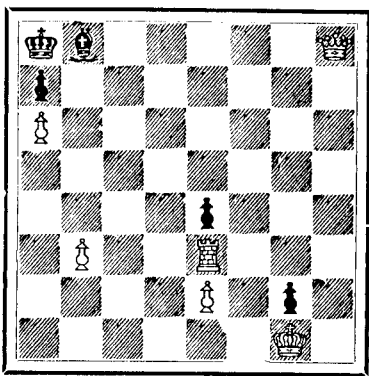
WHITE.

White to play and mate in three moves.

## PROBLEM No. 266.

By P. DALY.

BLACK.



WHITE.

White to play and mate in three moves.

## SOLUTIONS TO PROBLEMS.

No. 259.

White.

1. R-Q 3.

No. 260.

White.

1. Kt-K B 4  
2. Kt-K 2 +  
3. Q-Q R 6 mate.

Black.

1. K-Kt 6  
moves

If 1. K-Kt 4

K x Q

2. Q-Q R 6 +  
3. Kt-B 7 mate.

If 1. Kt-Kt 6

Kt x Q

2. Q-Kt 4 +  
3. Kt-B 3 mate.

Correct solutions received from Roger Bontemps to Nos. 255, 257, 258, 259 and 260.

## ANSWERS TO CORRESPONDENTS.

ROGER BONTEMS.—No. 253 has no duals, but No. 254 has, and we suppose that is the one you mean. The dual escaped notice.

## GAME PLAYED IN THE TORONTO CHESS CLUB BETWEEN MR. A. T. DAVISON AND MR. E. G. MUNTZ.

RUY LOPEZ.

A. T. DAVISON.

E. G. MUNTZ.

White.

Black.

1. P-Kt 4  
2. Kt-K B 3  
3. B-Kt 5  
4. Kt-B 3  
5. B x Kt  
6. Kt x P  
7. P-Q 3  
8. Castles  
9. Kt-Kt 4  
10. Kt x Kt +  
11. Kt-K 2  
12. P-Q R 3  
13. Q-K 1  
14. P-Q B 3  
15. P x P  
16. P-K B 4

P-K 4  
Kt-Q B 3  
Kt-B 3  
P-Q R 3  
Kt P x B (a)  
B-Kt 5  
B-Kt 2  
P-Q 3  
B-B 1  
Q x Kt  
B-Kt 5  
B-Q B 4  
P-Q 4  
P x P  
B-Q 3  
Castles K R

A. T. DAVISON.

E. G. MUNTZ.

White.

Black.

17. P-K 5  
18. K-R 1  
19. Kt-Q 4  
20. P-B 5  
21. Q-K 4  
22. B-K 3  
23. B x B  
24. R-B 4  
25. R x B  
26. P-R 3  
27. R-K Kt 1 (b)  
28. R x R  
29. K-R 2  
30. P-B 6  
31. P-K 6

B-Q B 4 +  
Q-Kt 3  
Q R-Q 1  
Q-R 4  
R-Q 4  
B x Kt  
K R-Q 1  
P-Q B 4  
P x B  
P x P  
R-Q 8  
R x R +  
P-R 3  
P-Kt 3  
and Black cannot  
save the game.

## NOTES.

(a) Q P x P is the better move. The move in the text loses a P.  
(b) P x P is the better move.

We regret to notice the death of Dr. Zukertort, one of the foremost chess players of this or any age, and the winner in two International Tournaments. He had been in failing health for some time. He visited Toronto in January, 1884, and played with the best players in the Dominion, winning most games at the odds of a knight. One evening he played blindfolded against twelve of our strongest players; Dr. Zukertort won 6, lost 5, and drew 1. This, we believe, was the best score made against Dr. Zukertort in any city in America. The Dr. was probably the best blindfold player in the world, although many consider Mr. Blackburn superior.

THE IMPERIAL BANK.—On another page will be found the report of the Imperial Bank of Canada, which is most interesting and satisfactory. Besides the payment of the usual dividends, \$50,000 has been added to the Rest account, which raises that important item to \$600,000. The change in the directorate, too, by the addition of the name of Mr. Hugh Ryan should give satisfaction. When the proposed change in the Government Savings Bank Act has been made and the rate of interest reduced from four to three per cent., it will doubtless increase the business of that department. On the whole the report is most satisfactory.

THE twenty-first year of the New England Conservatory of Music, Boston, which has just drawn to a close, has been the most successful in the history of that phenomenally successful institution. Nearly 2,300 pupils have received instruction in its several schools of music, art, oratory, languages, literature, piano and organ tuning, physical culture, etc. Every state and territory, and many other countries, have been represented in its halls. The ablest artists and teachers are in its faculty, and yearly additions are made from American and European sources.

## IMPERIAL BANK OF CANADA.

The Thirteenth Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter, at the Banking House of the institution, 20th June, 1888. There were present:

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Hugh Ryan, E. B. Osler, R. H. Ramsay, J. W. L. Forster, John Bain, Q.C., S. Nordheimer, David Kidd (Hamilton), John Stuart, I. J. Gould (Uxbridge), Rev. E. B. Lawler, George Robinson, W. T. Kiely, John K. Fiske, James Mason, Robert Thompson, R. Wickens, G. M. Rose, Robt. Beaty, A. McFall (Bolton), D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the report of the directors and the statement of affairs.

## THE REPORT.

The directors beg to submit to the shareholders the thirteenth annual balance sheet and statement of profits for the year ended 31st May, 1888:

Balance at credit of account 31st May, 1887, brought forward.....	\$ 29,749 44
Profits for the year, after deducting charges of management and interest due depositors, and writing off all losses .....	172,513 14
	\$202,262 58

From which has been taken:	
Dividend No. 25, 4 per cent (paid 1st December, 1887).....	\$60,000 00
Dividend No. 26, 4 per cent. (paid 1st June, 1888) .....	60,000 00
	120,000 00

Written off bank premises and furniture account.....	\$10,000 00
Carried to contingent account.....	10,000 00
Carried to rest account.....	50,000 00
	70,000 00

Balance of account carried forward.....	\$ 12,262 58
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## REST ACCOUNT.

Balance at credit of account, 31st May, 1887 .....	\$550,000 00
Transferred from profit and loss account.....	50,000 00

Balance of account carried forward.....	\$ 600,000 00
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The business of the Bank shows a steady and satisfactory growth, and the profits for the year have enabled your directors to pay the customary dividends and to place \$50,000 to Rest account, which account now amounts to \$600,000, and represents the equivalent of forty per cent. of the capital of the Bank.

The last harvest in Manitoba exceeded in quantity and value the highest expectations, and its results have compensated in a great measure for the deficiency for the same period in the crops in other provinces. The continued growth and prosperity of the North-west is both gratifying and encouraging.

The proposed reduction by the Dominion Government of the rate of interest upon the deposits in the Post-office and Government Savings Banks, when carried into effect, must prove very beneficial to all legitimate business enterprise in Canada. The payment by the Government of an abnormally high rate of interest upon deposits payable at call entails by its attractiveness serious financial responsibility upon the country, involves a heavy unnecessary tax upon the public at large, tends to the withdrawal of capital from its natural channels, and places the agricultural, manufacturing and labour interests of the Dominion at a serious disadvantage in their competition with similar interests elsewhere.

As may be observed by the statement, the bank continues to hold a large proportion of its reserves in immediately available assets.

The present business and prospects of the Bank justify your directors in believing that a further addition to its capital may be in the near future in the interests of shareholders, and a by-law will be presented for your approval, authorizing an increase in the capital of the Bank by any sum not exceeding \$500,000. This authority need not be acted upon, but will furnish your directors with the necessary power should they find any increase expedient.

The officers of the Bank continue to perform their respective duties to the satisfaction of the Board.

All of which is respectfully submitted.

H. S. HOWLAND, President.

## GENERAL STATEMENT.

LIABILITIES.	
Notes of the bank in circulation .....	\$1,063,621 00
Deposits bearing interest (including interest accrued to date).....	4,449 439 02
Deposits not bearing interest .....	1,194,150 60
Due to other banks in Canada .....	2,393 85
Total liabilities to the public.....	\$6,709,624 47
Capital stock paid up .....	1,500,000 00
Rest account.....	600,000 00
Contingent account.....	21,637 13
Dividend No. 26, payable 1st June, 1888 (4 per cent.) .....	60,000 00
Former dividends unpaid .....	779 52
Balance of profit and loss account carried forward.....	12,262 58
	\$8,904,303 70

ASSETS.	
Gold and silver coin current .....	320,426 71
Dominion Government notes .....	594,836 00
Notes of and cheques on other banks.....	190,534 83
Balance due from other banks in Canada .....	365,472 54
Balance due from agents in foreign countries.....	2 3,167 98
Balance due from agents in United Kingdom.....	83,241 02
Dominion of Canada Debentures.....	\$164,665 96
Province of Ontario securities.....	435,150 31
Municipal and other debentures.....	326,161 54
Loans on call, secured by debentures and other securities.....	925,977 81
	496,439 33
Total assets immediately available.....	\$3,259,096 22
Loans, discounts or advances on current account to municipal and other corporations.....	583,820 15
Other current loans, discounts and advances to the public.....	4,708,626 29
Notes discounted overdue, secured .....	61,472 74
Notes discounted overdue, unsecured (estimated loss provided for) .....	14,837 89
Real estate, the property of the bank (other than bank premises) .....	58,428 04
Mortgages on real estate sold by the bank.....	37,493 85
Bank premises, including safes, vaults and office furniture, at head office and branches.....	144,426 67
Other assets, not included under foregoing head.....	36,101 85
	\$8,904,303 70

31st May, 1888.

D. R. WILKIE,

Cashier.

The report was adopted.

Messrs. R. S. Cassels and R. Beaty were appointed scrutineers.

The by-law authorizing an increase in the capital stock of the Bank by \$500,000 was approved and adopted.

The usual votes of thanks were passed to the president and directors, also to the cashier and other officers for their attention and zeal in promoting the interests of the Bank.

The ballot was then taken for the election of directors, which resulted in the election of the following shareholders, viz.: Messrs. H. S. Howland, T. R. Merritt, William Ramsay, T. R. Wadsworth, Hon. Alex. Morris, Robt. Jaffray, Hugh Ryan.

At a subsequent meeting of the directors, Mr. Henry S. Howland was elected president and Mr. Thomas R. Merritt vice-president for the ensuing year.