

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh
ESTABLISHED 1806.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,

(Founder Dominion Bank), **President.**

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, **Toronto**

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street,
Montreal. Income and Funds (1898) Capital and Ac-
cumulated Funds, \$36,466,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$900,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debeatures. Municipal
Corporation Securities a specialty.

Enquiries respecting Investments freely answered.

144 Hollis St. **Halifax, N. S.**

**Going to Retire ?
Want to Sell Out ?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Mar. 19	Cash val' per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4 7/8	125	135.00
British North America	243	4,866,666	4,866,666	1,338,333	2	108	262.44
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	135 1/2	67.75
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110	43.60
Dominion	50	1,500,000	1,500,000	1,500,000	3*	239	242
Eastern Townships	50	1,500,000	1,500,000	730,000	3 1/2	140	143
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	142	145
Hamilton	100	1,250,000	1,250,000	675,000	4	153	154 1/2
Hochelaga	100	800,000	800,000	320,000	3 1/2	183 1/2	184 1/2
Imperial	100	1,963,600	1,963,600	1,156,800	4	183 1/2	184 1/2
La Banque du Peuple	suspended						
La Banque Jacques Cartier	25	500,000	500,000	235,000	3 1/2	97	110
La Banque Nationale	20	1,200,000	1,200,000			70	75
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	164	168
Merchants Bank of Halifax	100	1,500,000	1,500,000	975,000	3 1/2	162	165
Molson	50	2,000,000	2,000,000	1,375,000	5	173	177
Montreal	200	12,000,000	12,000,000	6,000,000	5	218 1/2	220
New Brunswick	100	500,000	500,000	550,000	6	253	253.00
Nova Scotia	100	1,500,000	1,500,000	1,375,000	4	190	193
Ontario	100	1,500,000	1,500,000	40,000	2 1/2	77	82
Ottawa	100	1,500,000	1,500,000	1,000,000	4	180	182
People's Bank of Halifax	20	700,000	700,000	175,000	3		126
People's Bank of N.B.	150	180,000	180,000	120,000	4		
Quebec	100	2,500,000	2,500,000	500,000	2 1/2	116	123
St. Stephen's	100	200,000	200,000	45,000	3		
Standard	50	1,000,000	1,000,000	600,000	4	163	164
Toronto	100	2,000,000	2,000,000	1,800,000	5	235 1/2	243
Traders	700,000	700,000	700,000	85,000	3		
Union Bank, Halifax	50	500,000	500,000	185,000	3	120	123
Union Bank of Canada	60	1,200,000	1,200,000	280,000	3	97	110
Ville Marie	100	500,000	479,620	10,000	3	70	100
Western	100	500,000	375,626	100,000	3 1/2		
Yarmouth	75	300,000	300,000	70,000	3	119	122
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1869							
Agricultural Savings & Loan Co.	50	630,000	627,295	138,000	3	108	54.00
Building & Loan Association	25	750,000	750,000	112,000	2 1/2		75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	140	145
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3	110	
Dominion Sav. & Inv. Society	50	1,000,000	932,962	10,000	2 1/2	76	81
Freehold Loan & Savings Company	100	3,228,500	1,319,100	659,550	3	109	112 1/2
Farmers Loan & Savings Company	50	1,037,250	611,430	152,475	3	100	103
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	4 1/2	167	
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,087	3 1/2		190
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	113	
London Loan Co. of Canada	50	679,700	659,050	74,000	3	102	
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,900,000	462,000	3 1/2	124	126 1/2
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3	124 1/2	
People's Loan & Deposit Co.	50	600,000	600,000	115,000	3	30	40
Union Loan & Savings Co.	50	1,000,000	689,020	200,000	3	110	
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	4	144	150
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	190,000	3 1/2	112	
Central Can. Loan and Savings Co.	100	2,500,000	1,250,000	335,000	1 1/2*	119	121
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	100	106
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	110	
Land Security Co. (Ont. Legisla.)	100	1,382,300	549,498	450,000	3		
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3		100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	716,020	160,000	3 1/2	103 1/2	108
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	107	108
Real Estate Loan Co.	40	578,840	373,720	50,000	2	73	
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	314,765	84,000	3 1/2		
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3		124 1/2
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	114	117 1/2

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Mar 7
	%				
250,000	8 ps	Alliance	20	21-5	10 1/2 11 1/2
50,000	25	C. Union F. L. & M.	50	5	37 1/2 35 1/2
200,000	7 1/2	Guardian F. & L.	10	5	10 1/2 10
60,000	20 ps	Imperial Lim.	20	5	28 1/2 29 1/2
136,493	5	Lancashire F. & L.	20	2	5 1/2 6
35,862	20	London Ass. Corp.	25	12 1/2	59 1/2 61 1/2
10,000	10	London & Lan. L.	10	2	4 1/2 4 1/2
85,100	20	London & Lan. F.	25	2 1/2	18 1/2 18 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	2	5 1/2	52 1/2 52 1/2
30,000	20 1/2	Northern F. & L.	100	10	72 1/2 73
110,000	20 ps	North British & Mer	25	6 1/2	39 1/2 40 1/2
6,722	21 1/2 ps	Phoenix	50	50	38 1/2 39
125,234	5 1/2	Royal Insurance	20	3	52 1/2 53
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life	50	12	
CANADIAN.					
					Mar. 19
10,000	7	Brit. Amer. F. & M.	\$50	\$50	218 1/2 119 1/2
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life	100	10	375
5,000	12	Sun Life Ass. Co.	100	12 1/2	368
5,000	5	Quebec Fire	100	65	
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	161 1/2 162

DISCOUNT RATES.

London, Mar. 7

Bank Bills, 3 months	2	0
do. 6 do.	15-16	0
Trade Bills, 3 do.	1	0
do 6 do.	1 1/2	1 1/2

RAILWAYS.

	Par value \$ Sh.	London. Mar. 7
Canada Central 5% 1st Mortgage	...	104 106
Canada Pacific Shares, 3%	\$100	56 1/2 57 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	116 118
do. 50 year L. G. Bonds, 3 1/2%	...	105 107
Grand Trunk Con. stock	100	54 52
do. 5% perpetual debenture stock	...	123 126
do. Eq. bonds, 2nd charge	...	122 125
do. First preference, 2 1/2%	10	35 36
do. Second preference stock, 2%	100	21 1/2 22 1/2
do. Third preference stock	100	12 12 1/2
Great Western per 5% debenture stock	100	113 115
Midland Stg. 1st mtg. bonds, 5%	100	93 95
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	103 105
Wellington, Grey & Bruce 7% 1st mtg.	...	...

SECURITIES.

	London. Mar. 7.
Dominion 5% stock, 1903, of Ry. loan	113 116
do. 4% do. 1904, 5, 6, 8	108 111
do. 4% do. 1910, Ins. stock	108 111
do. 3 1/2% do. Ins. stock	107 109
Montreal Sterling 5% 1908	106 107
do. 5% 1874	105 107
do. 1879, 5%	106 108
Toronto Corporation, 6%, 1897 Ster.	100 106
do. do. 6%, 1906, Water Works Deb.	101 109
do. do. con. deb. 1896, 6%	130 102
do. do. gen. con. deb. 1919, 5%	119 114
do. do. stg. bonds 1908, 4%	104 106
do. do. Local Imp. Bonds 1913	100 105
do. do. Bonds	100 102
City of Ottawa, Stg.	1904, 6%
do. do. 4 1/2% 20 year debts	108 110
City of Quebec, con.,	1905
do. do. 1908	117 119
do. do. sterling deb.,	1903
do. do. Vancouver,	1831
do. do.	1922
City of Winnipeg, deb.	1907, 6%
do. do. deb.	1914, 6%