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Mercantile Summary.

Low & Company, general merchants at Cornwall, are giving up business.

THE Oriental 'Traders' Company, Limited, dealing in liquors, teas, silks and curios at Vancouver, P. W. King, manager, has failed.

Numbers of men were last week engaged in Ottawa for the spring drives. Wages in Ot tawa range from \$28 to \$35 per month for good men.

RESIDENTS of Prescott have subscribed \$40, 000 towards the building of an elevator in town, and now they want the Government to give the other \$75,000.

THE annual meeting of the Wood Mountain & Qu'Appelle Railway Company was held last week and the following directors elected: C. S. Hoare, president; T. H. Gilmour, vicepresident; A. F. Eden, R. J. Shrimpton and W. D. Taylor.

A GENERAL dealer named Isaie Charbonneau. at Ste. Therese de Blainville, Que., has assigned, owing \$1,936. He has been in business at that place some sixteen years, but not very successfully. He failed before in May, 1891, owing then about \$5,000 .-- At St. Hyacinthe, Joseph Morin, a dealer in shoes, has assigned; liabilities are \$4,500, with assets of \$2,700.

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Mercantile Summary.

An assignment has been made by an Ottawa tailoring firm, G. B. Latour & Co. They were in trouble before in December, 1891, when they arranged liabilities of about \$6,000, at forty cents on the dollar.

Ar auction last week in St. John, N.B., there were sold forty shares Bank of New Brunswick stock at 1503 per cent. premium; \$700 city 6 per cent. bond, due 1895, at 3 per cent. premium, and \$1,000 city 4 per cent. bonds, due 1930, at 97 per cent.

THE labelling machines patented by Mr. Gaudrie, of Port Hope, and for which Alonzo W. Spooner of that place is the sole agent, have been still further improved by the inventor, we are told. A gentleman who has seen it at work labelling tins of tomatoes, corn, salmon, lobster, baking soda, &c., &c., says it does 100 per minute, which is nearly twenty times as fast as hand labelling. It is made to go either by hand or power. It appears that Mr. Gaudrie has shipped a number of machines to Halifax, N.S., and has orders from Quebec and from British Columbia. He has secured patents in Canada and the United States, and will shortly receive one for England, France and Germany. Meanwhile he is making the machines nowhere but in Canada.

Orderly

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:: SPRING 1893 ::

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Mercantile Summary.

WE have already noted the failure of J. A. Desilets, general dealer, at Ste. Clothilde de Horton, Que. He is offering 50 cents in the dollar-40 cents secured, and ten cents his own notes. Liabilities are \$6,700, apparent assets \$4,192 .- J. A. Laurin, dry goods, Sorel, is in embarrassed shape, and talks of offering small compromise.

L. BASTIEN, a contractor of St. Louis de Mile End, a suburb of Montreal, has failed. He owes \$15,600, with apparent assets of \$12,000 He purposes making an offer of 50 cents. -- S. Beauchamp, a tea and crockery dealer, Montreal, has been served with demand of assignment. He compromised liabilities of about \$2,000 at 40 cents in January, 1892.

IMPORTS at Montreal last month were of the value of \$2,397,325, which is some \$270,000 less than in the previous February. The main items dutiable were dry goods, \$985,940; metals, and manufactures of, \$172,541; sugar, \$110,883; molasses, \$22,793. The free goods imported were valued at \$648,434, and there was \$36,885 in bullion. Exports of Canadian products at Montreal were \$394,695, a very small month. The largest items were wheat, cheese and horned cattle.

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