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Mercantile Summary.

Usborne & Son's wood-pulp mill at Peterboro is about ready to begin working.

A MASSACHUSETTS distiller, who is in difficulty with the Government, has the rather appropriate name of Busted.

THE liabilities of J. B. McKercher, shoemaker of Montreal, lately reported as failed, amount to \$12,880, with nominal assets \$11,804. The business is to be wound up.

H. HEBERT, a young farmer who started business last spring at Buctouche, N. B., succumbed from a lack of capital and experience, and has assigned for general benefit.

THOMAS PORTER, of Ottawa, heretofore doing a grocery business there as Porter & McLeod. has assigned to E. McGillivray. Liabilities will reach to \$5 000 to \$6,000 principally due in Mon-

An injunction is to be taken against the Montreal Harbor Commissioners by the St. Lawrence Grain Elevating Company, in respect of an existing by-law which is claimed to discriminate against that company, and in favor of the Montreal Elevating Co.

THE ABEL HOSIERY Co., of St. Hyacinthe, Que., expect to begin operations early in December. A fine building has been erected at a cost of \$26,000 and the necessary machinery is nearly all in position. A bonus of \$12,000 has been voted to the company by the municipality.

SIXTY-NINE cattle from the celebrated Hillhurst stock farm of Hon. M. H. Cochrane at Compton, Que., were sold at Chicago by auction on Wednesday last. Thirty-one were Hereford and thirty-eight polled Angus and they brought a total of \$32,960. The Herefords averaged \$375 and the Angus, females \$664, males \$407.

JAMES SOTHERLAND & Co., Montreal, have assigned in trust. The business was formerly carried on as Sutherland, Millar & Co., which concern suspended last June. Mr.: Sutherland got the estate, agreeing to pay 100 cents in 3, 6 and 9 mos, liabilities being \$8,000. He has been unable to complete the arrangement.

Application is being made by Mesers. Jackson Rae, J. C. Hatton, A. D. Nicholls, John Fair, Sr. and John Fair, Jr., of Montreal, for an act of incorporation for the Pinnacle Mining Co. The capital stock is to be \$100,000, and we believe it is the intention of the company to carry on mining operations in the neighborhood of Lake Memphremagog.

UPWARDS of one hundred and thirty actions against incorporated companies in Montreal coming under the act, not already sued, have been taken, says the Star. Although each company has been sued, the Treasurer of the Province says that all the companies carrying on the same business should unite and file an identical plea covering all the cases. A final decision from the Privy Council should be obtained within a year as to the legality or illegality of the set authorising.