

## RECENT FIRES

Telford Garment Co. Loss at Rock Island, Que. is Large—  
Damage from Bush Fires Not Known

Belleville, Ont.—July 18—The saw mill owned by Mr. Musclow, North Hastings, was destroyed. No insurance.

Goderich, Ont.—July 17—The stable of the Colborne Hotel, on Hamilton Street, was destroyed.

Halifax, N.S.—July 18—The warehouse and offices, owned by T. A. A. DeWolf and Son, were destroyed. Cause, plumber's blow-pipe and a can of linseed oil. Estimated loss, \$15,000, largely covered by insurance.

Kingston, Ont.—July 24—The photograph gallery of C. E. Marrison, A. E. Treadgold's store and a shoe shine parlor, were damaged. Estimated loss, \$10,000.

Montreal, Que.—July 22—Ten houses on Chabot Street were damaged. Estimated loss, \$7,000.

Newmarket, Ont.—July 20—The home of Col. E. H. Lloyd was damaged.

Ottawa, Ont.—July 16—The residence of C. F. Whitley, 160 Cooper St., was damaged. Cause, lighted cigarette. Estimated loss, \$20,000.

Rock Island, Que.—July 15—The factory of the Telford Garment Co., and a tenement house next door were destroyed. Estimated loss, \$40,000.

Thistletown, Ont.—July 18—The barn and contents owned by Jas. Robinson, Smithfield, were destroyed.

Thorold, Ont.—July 19—The basket factory owned by Gardner's, Pine Street, the cooper shop owned by the Maple Leaf Milling Co. and the McMahon house on the north side, were destroyed. Estimated loss, \$25,000, partly covered by insurance.

Toronto, Ont.—July 22—The store occupied by Messrs. Finn and Rubbin, 409 Queen Street W., was damaged. Estimated loss, \$14,000.

The building occupied by the White and Allan Co., 57-9 Sherman Street, was damaged. Cause, defective chimney. Estimated loss, \$500.

West Point Grey, B.C.—July 16—Over 500 acres of land were destroyed by bush fires which lasted over two days.

Winnipeg, Man.—July 16—Three houses on Telfer Street, owned by Thos. Jackson and Sons, were destroyed.

## ADDITIONAL INFORMATION CONCERNING FIRES

Winnipeg, Man.—A statement has been issued by Alexander Finch, deputy fire commissioner for the province, regarding the fire which took place on Hilson Street on July 11th. One of the features of this report is the emphasis laid upon the value of wired glass as a preventive of fire spreading to adjoining buildings.

Ontario.—As reported in the Public Service Bulletin the fire loss for the month of May was \$718,002, compared with \$1,191,407 in 1918, and \$1,242,486 in 1917. The following is a summary of the fire losses for the first five months of 1919:—

	Loss.	Insurance loss.	Loss not covered by insurance.
January	\$736,529	\$543,681	\$192,848
February	496,753	364,109	132,644
March	795,791	618,555	177,236
April	644,935	493,255	151,680
May	718,002	545,197	172,805

## CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual type. Condensed advertisements, on account of the very low rates charged for them, are payable in advance; 50 percent extra if charged

A GENERAL FIRE INSURANCE COMPANY invite Applications for Sole Automobile Agency in the City of Toronto. Apply to Box 211, *The Monetary Times*, Toronto.

## INDUSTRIAL ISSUES FEATURE OF WEEK

Large Canadian Corporation Issues Underwritten and Several United States Issues Offered Here

THE unprecedented rush of industrial financing continues; much of this was held up by war conditions and is being hastened at the present time before the flotation of the next Canadian war loan. As intimated in these columns last week an issue of \$1,750,000 of 7 per cent. cumulative redeemable preferred shares of Canadian Woollens, Ltd., has been offered. The price is par with a bonus of 25 per cent. in ordinary shares. Full particulars appear elsewhere in this issue, the underwriting firms being the Canada Bond Corporation, Ferguson and Ormsby and Hanson Brothers. The three companies, which have been taken over by this new corporation, have been established for a considerable time, the Auburn Woollen Co., of Peterborough, dating back over 100 years. The combined earnings of the three companies for the past five-and-one-half years have averaged twice the amount required to pay the dividends on the preferred shares and to meet the sinking fund payments. This provision of a sinking fund to retire preferred stock is somewhat unusual and the maintenance of the required payments will eventually mean the retiring of the preferred shares at the stipulated price of 110 and accrued dividend, or at such lower prices as the stock may be secured at in the market. The textile industry has become firmly established in Canada and during the war period Canadian manufacturers have been able to handle military orders satisfactorily to the allied governments.

## Bishop Navigation Co.

A second Canadian system is that of the Bishop Navigation Co., Ltd., first mortgage 6 per cent. bonds to the amount of \$1,000,000. These are being offered at a price to yield 6½ per cent. for all maturities from 1920 to 1929, by A. E. Ames and Co. The Bishop Navigation Co. owns the steamer "Iver Heath," which has been valued by the Canadian Appraisal Co., at \$2,109,000, on which this issue is secured by a closed first mortgage. This vessel is being rebuilt and will shortly be completed. Insurance to the extent of not less than 150 per cent. of the outstanding bonds will be carried. The directorate of the Bishop Navigation Co., Ltd., consists of president, R. M. Wolvin, president of the Montreal Transportation Co., Ltd., managing director Halifax Shipyards, Ltd., director Dominion Steel Corporation, Ltd.; vice-president, F. H. Markey, K.C.; managing director, H. W. Brown, steamship owner and operator, N.Y.; director, J. W. Norcross, president, Canada Steamship Lines, Ltd.; treasurer, F. S. Isard, comptroller, Canada Steamship Lines, Ltd.; secretary, T. R. Enderby, secretary-treasurer, Montreal Transportation Co., Ltd.

Allied Packers, Incorporated, 6 per cent. convertible 20-year debenture bonds are being offered at 98½ and accrued interest. This company was recently formed to take over this packing company in United States and Matthews-Blackwell, Ltd., Toronto. The authorized capitalization is debenture bonds \$25,000,000, preferred stock \$25,000,000 and common stock (no par value) 450 shares. The amount issued is debenture bonds \$16,000,000, preferred stock \$5,616,000 and common stock 200,000 shares. This issue is being offered in Canada by R. C. Matthews and Co. and other dealers.

## Coming Issues

A meeting of the Montreal Public Service Corporation, to be held on July 25th, will be asked to form a by-law based on a meeting of the directors on July 9th, authorizing the issue of \$2,550,000 of bonds. The issue is to be secured by the real and personal property of the company.

A circular letter to shareholders of the Dominion Textile Co., calls a special meeting for August 25th for the purpose of authorizing an issue of \$15,000,000 of bonds. It is expected that only a small amount of this issue will be made in the near future, but the present authorization is made sufficiently large to provide for repayment of the \$7,390,000 of bonds which mature within the next few years.