

APRIL INDEX NUMBER UP

The index number of commodity prices, prepared by the Department of Labor, fell regularly from November, 1918, to March, 1919, inclusive. For April, however, it is 279.6, an advance of two points compared with March. The prices by classes of commodities are shown below. The increases in the price of grains and meat are evidently responsible for the change during the month of April. It will be noticed that the prices of building materials, iron and steel, etc., have fallen off substantially:—

(DEPARTMENT OF LABOUR FIGURES)	No. of Commod- ities	INDEX NUMBERS		
		*April 1919	*Mar. 1919	*April 1918
I. GRAINS AND FODDERS:				
Grains, Ontario.....	6	309.0	281.9	438.9
Western.....	4	304.6	286.5	363.0
Fodder.....	5	279.0	249.9	216.5
All.....	15	287.8	272.5	344.5
II. ANIMALS AND MEATS:				
Cattle and beef.....	6	379.9	368.4	341.9
Hogs and hog products.....	6	373.6	344.1	364.7
Sheep and mutton.....	3	314.2	294.5	329.2
Poultry.....	2	476.2	441.2	409.9
All.....	17	377.4	355.0	355.7
III. DAIRY PRODUCTS.....	9	252.9	264.1	241.7
IV. FISH:				
Prepared fish.....	6	256.6	246.6	241.6
Fresh fish.....	3	247.8	247.8	228.6
All.....	9	240.3	247.0	237.3
V. OTHER FOODS:				
(A) Fruits and vegetables				
Fresh fruits, native.....	1	275.7	275.7	193.0
Fresh fruits, foreign.....	3	173.9	183.6	178.7
Dried fruits.....	4	249.0	249.0	275.6
Fresh vegetables.....	5	275.3	236.0	299.7
Canned vegetables.....	3	262.4	212.4	258.3
All.....	16	236.1	225.6	256.6
(B) Miscellaneous groceries and provisions				
Breadstuffs.....	10	246.1	246.1	261.2
Tea, coffee, etc.....	4	192.6	186.4	151.6
Sugar, etc.....	6	280.9	305.4	250.5
Condiments.....	5	236.5	241.9	227.9
All.....	25	245.2	252.3	234.4
VI. TEXTILES:				
Woolens.....	5	380.9	372.9	395.6
Cottons.....	4	359.2	360.4	290.3
Silks.....	3	145.8	140.6	134.1
Jutes.....	2	609.5	609.5	609.5
Flax products.....	4	471.8	471.8	391.1
Oilcloths.....	2	273.8	273.8	193.7
All.....	20	371.6	369.1	335.6
VII. HIDES, LEATHER, BOOTS AND SHOES:				
Hides and tallow.....	4	310.2	294.5	257.4
Leather.....	4	261.0	265.0	263.3
Boots and Shoes.....	3	244.4	244.2	230.9
All.....	11	272.2	264.6	252.3
VIII. METALS AND IMPLEMENTS:				
Iron and steel.....	11	265.1	228.0	276.4
Other metals.....	12	181.0	183.8	255.2
All.....	10	245.6	241.4	220.9
All.....	33	265.6	216.0	251.9
IX. FUEL AND LIGHTING:				
Fuel.....	6	245.1	232.5	238.5
Lighting.....	4	240.4	240.4	122.4
All.....	10	243.2	235.7	192.0
X. BUILDING MATERIALS:				
Lumber.....	14	277.7	282.1	268.3
Miscellaneous materials.....	20	219.9	228.4	222.0
Paints, oils and glass.....	14	330.7	332.3	297.9
All.....	48	269.1	274.4	257.6
XI. HOUSE FURNISHINGS:				
Furniture.....	6	332.1	311.8	207.3
Crockery and glassware.....	4	375.4	367.7	279.8
Table cutlery.....	2	155.1	155.1	150.7
Kitchen furnishings.....	4	258.3	270.2	251.4
All.....	16	302.3	295.8	229.4
XII. DRUGS AND CHEMICALS.....	16	238.2	240.4	275.9
XIII. MISCELLANEOUS:				
Raw Furs.....	4	887.4	887.4	535.4
Liquors and tobacco.....	6	256.2	256.2	269.0
Sundries.....	7	213.2	211.8	217.1
All.....	17	387.0	386.5	289.1
All commodities.....	262†	279.6	277.6	269.4

*Preliminary figures. †Nine commodities off the market, fruits, vegetables, etc. One line of spelter was dropped in 1915.

COBALT ORE SHIPMENTS

The following is a statement of the shipments of ore, in pounds, from Cobalt, for the week ending June 6th, 1919:—

Beaver Mine, 60,000; O'Brien Mine, 64,000; Mining Corporation of Canada, 65,508; Dominion Reduction Co., 84,000; Buffalo Mine, 159,725; Tretheway Mine, 129,460; total, 562,753.

The total since January 1st is 9,640,028 pounds, or 4,820 tons.

SAGUENAY PULP AND PAPER COMPANY

A new company has been formed with head office in Montreal, under the name of the Saguenay Pulp and Paper Company. The organization was approved by a special meeting of the shareholders of the North American Pulp and Paper companies held on June 6th. The shareholders also authorized it to make an issue of \$5,500,000 six per cent. serial gold bonds for the purpose of purchasing from the North American Pulp and Paper Companies and the Chicoutimi Pulp Company \$1,500,000 first mortgage bonds of the latter company and \$300,000 similar bonds of the Saguenay Power and Light Company; to purchase from the Saguenay Securities Company \$1,170,000 first mortgage bonds of the Chicoutimi Pulp Company, and \$1,200,000 of the Saguenay Power Company; to pay the debts of Chicoutimi Pulp Company and its subsidiaries and the cost of completing the Pont Arnaud plant. The shareholders also approved the transferring of preferred shares of Chicoutimi Company into a like number of shares of Saguenay Pulp Company, the reduction of the dividend from seven to six per cent. and an increase in the number of preferred shares to even the disbursement.

The new company elected directors for the next two years as follows: E. C. Pratt, general manager of Molson's Bank; R. F. Hammond, of Craig, Becker, New York; Louis Chable, vice-president American Paper Exports Company, New York; J. T. Steele, Buffalo; Hon. E. L. Beique, vice-president Banque d'Hochelaga; Hon. J. M. Wilson; Hon. N. Garneau; Joseph Quintal, president Chambre de Commerce, and J. E. A. Dubuc. At the end of two years directors will be elected annually.

The new company will possess water powers of 200,000 horse-power, of which its subsidiaries are now using about 30,000. The pulp mill at Chicoutimi has a present output of 110,000 tons annually of mechanical pulp and the Ha Ha Bay mills are producing 30,000 tons of sulphite pulp, and when the extensions to the plant are complete out of expenditures from the proceeds of the new bond issue, the total output of the company will be 170,000 tons of pulp per annum, the largest in the world. At the present time the Laurentide Company, the second largest pulp producers, has an annual output of 87,000 mechanical and 50,000 sulphite, a total of 137,000 tons. The Riordon Company produces 90,000 tons annually of bleached sulphite.

During the past year the company's operations left profits amounting to \$850,000, the actual figures not being available until the annual meeting. The president of the company states that the total output for the coming year has been sold in England at a price exceeding last year's, besides which the English buyers have guaranteed to supply the ocean tonnage for the transportation of the entire output. It is estimated that profits run somewhat in excess of \$1,250,000.

The new bond issue is being underwritten by bond-houses, including Versailles Vidriciare, Boulais, Ltée., Rene T. Leclerc, Credit Canadien, Provincial Securities, Limited, Quebec, Beausoleil, Ltd., L. G. Beaubien and Company, McQuaig Brothers and Company, and subscriptions will be receivable at all branches of the Molson's Bank. The bonds will be offered at par.

NEW RUBBER CONCERN

The Ames-Holden Tire Co., Ltd., is about to establish a plant in Kitchener, Ont., according to an announcement of T. H. Rieder, president of Ames-Holden-McCready, Ltd. The tire company is a new concern, which will have a capitalization of \$2,000,000 of stock and \$1,000,000 of bonds. According to present plans the board of directors will include all the directors of the parent company, the Ames-Holden-McCready Co., Ltd., and in addition will include two or three prominent industrial men of Kitchener. Mr. Rieder says he regards Kitchener as the centre of the rubber industry of Canada.