

FEBRUARY MUNICIPAL BOND SALES

Smaller Municipal Loan Requirements Pending Issue of Third Domestic War Loan

The municipal bond sales in Canada for February, as compiled by *The Monetary Times*, amounted to \$458,874, compared with \$1,969,256 for January and \$1,419,909 for the corresponding period of last year.

Comparing the record of February, 1916, with that of the month just ended, the bond sales are as follow:—

	1917.	1916.
Canada	\$458,874	\$1,419,909
United States	485,725	899,500
	<hr/> \$944,599	<hr/> \$2,319,409

The municipal bond sales in Canada during January and February, according to *The Monetary Times*' bond record, were as follow:—

	1913.	1914.	1915.	1916.	1917.
January	\$1,337,500	\$1,953,137	\$1,784,947	\$1,909,441	\$1,969,256
February	1,038,806	5,995,336	3,047,011	1,419,909	458,874

Canadian municipal bonds sold in the United States during February, compared with sales of January and February, 1914, 1915 and 1916, were as follow:—

	1914.	1915.	1916.	1917.
January	\$	\$ 340,000	\$3,183,215	\$2,285,000
February	\$50,000	6,471,000	899,506	485,725

The following are the particulars of sales in Canada by provinces:—

Ontario	\$392,574
Saskatchewan	29,400
New Brunswick	14,000
Manitoba	15,000
Alberta	7,900
	<hr/> \$458,874

The following are the details of sales in Canada:—

Ontario.			
Renfrew	\$ 9,628	5
Stratford	72,000	5½	1945
Kingston	60,000	5	1937
Wentworth County	72,000	5	1937
Owen Sound	15,593	5 & 5½	1937
Renfrew County	100,000	5½	1927
Bruce Township	3,600	5½	1928
Osgoode Township	5,419	5
Bridgeburg	8,500	6	1932
Sandwich South	9,260	5 & 6	1927-32
Sandwich	36,374	6	1927-32
	<hr/> \$392,574		

Saskatchewan.			
Herbert	\$ 2,800	6½	1924-27
The Gap R.M.	5,000
School Districts	21,600
	<hr/> \$ 29,400		

New Brunswick.			
Kent County	\$ 14,000	5	1937
Manitoba.			
Souris	\$ 15,000	6	1937

Alberta.			
School Districts	\$ 7,900	7	1927

Quebec.			
Verdun	\$250,000	5½

The following are the details of bonds sold in the United States:—

British Columbia.			
South Vancouver	\$450,000	6	1919
Saskatchewan.			
Sutherland	\$ 35,725

FEBRUARY FIRE LOSSES

Thirty-one \$10,000 Fires—Many in Stores—Nineteen Deaths

The Monetary Times' estimate of Canada's fire loss during February amounted to \$2,009,953, as compared with January loss of \$1,918,660 and \$3,275,600 for the corresponding period of last year. The following is the estimate for the February losses:—

Fires exceeding \$10,000	\$1,598,500
Small fires	150,790
Estimates for unreported fires	260,663
	<hr/> \$2,009,953

The fires reported in February at which the losses amounted to \$10,000 and over were:—

Amherst, N.S., Feb. 1	Theatre	\$ 25,000
Kenora, Ont., Feb. 2	Church	15,000
Montreal, Que., Feb. 2	Tenements	10,000
Montreal, Que., Feb. 2	Apartment house	40,000
Quebec, Que., Feb. 4	Stores	150,000
Fort William, Ont., Feb. 4	Store building	90,000
Dundas, Ont., Feb. 4	Factory	15,000
Gravenhurst, Ont., Feb. 6	Factory	20,000
Winnipeg, Man., Feb. 6	Church	12,000
Moncton, N.B., Feb. 7	Hotel	40,000
Winnipeg, Man., Feb. 7	Apartments	25,000
Simcoe, Ont., Feb. 7	Printing plant	250,000
Quebec, Que., Feb. 19	Factory	50,000
Arborg, Man., Feb. 11	Hotel	30,000
Toronto, Ont., Feb. 11	Restaurant	15,000
St. John, N.B., Feb. 12	Office building	40,000
Hamilton, Ont., Feb. 13	Stores	150,000
Milverton, Ont., Feb. 13	Church	20,000
Halifax, N.S., Feb. 15	Stores	40,000
Winnipeg, Man., Feb. 15	Business block	100,000
Quebec, Que., Feb. 16	Stores	50,000
Toronto, Ont., Feb. 17	Stores	50,000
Sarnia, Ont., Feb. 18	Hotel	20,000
Toronto, Ont., Feb. 19	Foundry	100,000
Quebec, Que., Feb. 19	Stores	150,000
St. Hyacinthe, Que., Feb. 20	Block	20,000
Winnipeg, Man., Feb. 22	Factory	40,000
Okotoks, Alta., Feb. 24	Stores	10,000
Battleford, Sask., Feb. 26	Stores	20,000
St. Thomas, Ont., Feb. 28	Factory	20,000
Cranbrook, B.C., Feb. 28	Concentrator	10,000

The structures damaged and destroyed included 40 stores, 25 residences, 12 factories, 5 hotels, 6 barns, 3 restaurants, 3 churches, 3 foundries, 3 blocks, 3 apartment houses, 1 cheese factory, 1 clubhouse, 1 bakery, 1 school, 1 theatre, 1 hospital, 1 garage, 1 newspaper office, 1 telephone exchange.

Among the causes were 6 overheated furnaces, 4 thawing pipes, 4 defective wiring, 3 defective stoves, 3 spontaneous combustion, 2 explosions of soft coal, 1 jappanning oven, 1 defective furnace, 1 drying clothes, 1 exploded lamp, 1 defective chimney, 1 matches.

The following table, compiled by *The Monetary Times*, shows deaths caused by fire during January and February, 1917, as compared with previous returns:—

	1909.	1910.	1911.	1912.	1913.	1914.	1915.	1916.	1917.
January	16	27	27	27	14	26	3	10	21
February	8	15	12	11	21	18	11	23	19

The fires at which fatalities occurred were:—

Gravenhurst, Ont., Feb. 6	Burning building	1
Brantford, Ont., Feb. 8	Playing with matches	1
Tofield, Alta., Feb. 9	Set clothing alight	1
Paris, Ont., Feb. 14	Set clothing alight	1
Elstow, Sask., Feb. 14	Burning building	2
London, Ont., Feb. 15	Set clothing alight	1
Quebec, Que., Feb. 19	Burning building	3
Lethbridge, Alta., Feb. 19	Burning building	6
Sarnia, Ont., Feb. 19	Burning building	1
Windsor, Ont., Feb. 23	Set clothing alight	1
Chatham, Ont., Feb. 25	Set clothing alight	1