

REVIEW OF THE MONTH

APRIL BOND SALES.

Total for Month Shows a Big Increase—Municipal Prices Are a Little High—Demand for Industrials.

January	\$4,883,862
February	4,051,625
March	1,574,142
April	4,090,088

Total, four months \$14,599,717

The April sales of municipal bonds showed a large increase over those of March.

A Calgary issue of £124,800, 4½ per cent., debentures was offered in London at 103½ last month. This was part of block awarded previously to Wood, Gundy & Company, Toronto.

Here is a summary of April sales:

Quebec	\$2,611,667
Ontario	498,826
British Columbia	275,000
Alberta	256,000
Saskatchewan	249,345
Manitoba	100,250
Nova Scotia	24,000
New Brunswick	8,000
Small Saskatchewan and Alberta S.D.	67,000

\$4,090,088

The following are the details:

British Columbia.

	Amt.	Rate	Maturity
Kelowna	\$ 7,000	6	1939
Ladysmith	25,000	5	1933
Oak Bay	70,000	5	1939
New Westminster	60,000	5	1929
South Vancouver	25,000	5	1959
"	45,000	4½	1959
Fernie	5,000	5	1919
"	38,000	5	1939

\$275,000

Alberta.

Dewberry	\$ 2,000	5¾	1919
Ednaville	800	5¾	1919
Coyotte Valley	1,500	5¾	1919
Whitford	2,100	5¾	1919
Orbindale	1,000	5¾	1919
Clyde	800	5¾	1919
Landonville	1,400	5¾	1919
Provost	1,500	5¾	1919
Magrath	30,000	5	1939
Medicine Hat	56,000	5	1929-39
Sion S.D.	800	6	1919
Irvine	7,000	6	1929
Ferrodale S.D.	2,000	5	1929
Calgary P.S.D.	150,000	4½	1939

\$256,000

Saskatchewan.

Rama	\$ 1,500	6	1919
Melfort	800	5¾	1919
Marriott	1,500	6¾	1919
Lanigan	1,400	5¾	1919
Swallowhurst	800	5¾	1919
Herchmer S.D.	500	6	1914
Norquay	800	5¾	1919
Victor	2,000	6	1929
Big Timber S.D.	1,500	5¾	1919
Golden Wheat S.D.	1,200	5	....
Melville	12,500	5½	1910-24
Lucky S.D.	1,200	5¾	....
Patience Lake S.D.	1,400	6	1924
Estevan	5,000	5	1939
Clayhill S.D.	1,500	5¾	1919
Bird's Eye View	1,400	5¾	1919
Sleipner	1,000	6	1919
La Raine S.D.	1,400	5¾	1919
Kinley S.D.	1,600	5¾	1919
Robson S.D.	1,200	6¾	1929
Chelton S.D.	1,200	6	1919
Macoun S.D.	8,000	....	....
Battleford	10,000	5½	1929

	Amt.	Rate	Maturity
Vonda	11,650	6	1929
Vonda	1,500	6	1919
Kelliher	1,700	....	....
Swift Current	12,000	6	1929
Moose Jaw	70,595	4½	1949
"	42,000	4½	1939
"	19,000	4½	1919
"	1,500	4½	1915
Alameda S.D.	14,000	4¾	1910-29
Macomi S.D.	8,000	....	....
Brownlee Village	4,000	6	1924
Eyebrow Village	4,000	6	1924

\$249,345

Manitoba.

Birtle	\$ 3,000	6	1929
"	5,000	4	1929
Woodworth	15,000	4	1929
Boissevain	7,000	5	1939
Wisla S.D.	1,000	7	1919
Rogers S.D.	1,000	7	1919
Zaporoza S.D.	1,000	6½	1919
Horod S.D.	1,000	6½	1919
Siaz SD.	1,000	7	1919
Dauphin	18,250	5	1929
Stony Mountain	7,000	6	1929
Brandon	40,000	4½	1929

\$100,250

Ontario.

Hespeler	\$ 12,000	5	1929
Barrie	12,000	4½	1929
Tillsonburg	4,000	5	1939
"	2,500	5	1929
Embro	5,000	4	1927
East Nissouri	3,367	4½	1919
"			1919
Brockville	25,310	4	1924
"		4½	1929
"			1914
Berlin	44,163	5	1919
"			1929
"			1939
Hudson Township	7,600	5	1929
Haileybury	6,000	5	1939
"	5,000	5	1919
Sandwich, West Township	2,172	5	1919
Athens	8,574	5	1910-29
Wellesley Township	4,750	4½	1923
North Bay	19,511	5	1924
Englehart	5,000	5	1924
Guelph	4,515	4½	1929
Stratford	40,000	4½	1939
"	15,000	4½	1929
"	15,000	5	1924
Midland	4,000	5	1934
Sturgeon Falls	6,300	5	1939
Osnabrock Township	41,144	5	1929
"	1,823	5	1919
Cornwall Township	24,033	5	1929
Rainy River	33,000	4½	1939
Sarnia	41,226	....	....
Guelph	8,984	4½	1929
Chatham	50,000	5	1939
"	20,000	5	1939
Peterborough	25,108	4½	1929-39
Essex	1,746	5	1924

\$498,826

Quebec.

Montreal	\$500,000	4	1949
Aylmer	14,000	5	1957
"	6,000	5	1937
Valleyfield	32,000	5	1933
Montreal	1,946,667	4	1949
Notre Dame de Grace	33,000	4½	1948
Outremont	35,000	5	1956
St. Pierre	45,000	5	1949

\$2,611,667

New Brunswick.

Moncton	\$8,000	4½	1949
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