FINANCIAL ITEMS.

The Montreal Gazette understands that the directors of the Eastern Townships Bank are discussing the advisability of erecting a new building in Coaticook.

It is announced that Mr. C. C. Billings, manager of the Bank of Ottawa at Granby, has been transferred to Bracebridge, Ont. He is succeeded at Granby by Mr. B. A. Herring, transferred thither from Vankleek Hill branch.

The Ontario Private Bills Committee has approved of the bill authorizing the Royal Trust Company, incorporated in Quebec, to do business in Ontario. The company, which has very wide powers by its charter, must in Ontario do only a trust business, and shall deposit $200,000 as an initial guarantee fund. An agency and a manager must be maintained in Ontario.

We learn that Mr. C. N. Strickland, inspector of the Union Bank of Halifax, has returned from Port-of-Spain, Trinidad, where he arranged for the opening of a branch of the bank. Premises have been secured, and the bank is to be opened immediately under the management of Mr. A. D. McRae, the present Halifax manager. The Acadian Recorder has it that Messrs. A. D. McRae and C. E. Wainwright of that bank have sailed in the "Ocamo" en route to Trinidad. The St. John Globe learns that W. C. Harvey, who has been manager of the Union Bank agency in Kentville for the past year and a half, has been promoted and will leave in a few days for Halifax.

A STEAMER is being built by the Sherbrooke Steamship Co. to ply on the route between Halifax and Canso, touching at Marie Joseph, Sonora, Sherbrooke Harbor, Beckerton, Isaac's Harbor, and Whitehead.

A BAILIFF has sold the assets of a small concern in this city, known as the Century Printing Co.——E. R. C. Clarkson has been appointed permanent liquidator of the American Tire Co., Limited, Toronto. Writs have been issued against the president of this company amounting to $45,000.

STOCKS IN MONTREAL.

MONTREAL, Mar. 15, 1902

Stocks.	Highest.	Lowest.	Total.	Closing Prices: Sellers	Closing Prices: Buyers	Average. price 1901
Montreal	256	255	4	....	255	....
Ontario	127¼	127	8	....	126	....
Molsons	211	209	64	212	210	....
Toronto	....	....	....	240	230	....
J. Cartier	....	....	....	....	....	....
Merchants	150	147¾	22	....	148	....
Commerce	....	....	....	....	....	....
Union	....	....	....	....	109	....
Hochelaga xd.	140	140	25	....	....	....
Nationale	....	....	....	....	....	....
M. Telegraph	....	....	....	170	167	....
R. & O. Nav. xr	110	109	355	110½	110	....
Street Ry.	271	267	462	267½	266	....
N. Stock	....	....	....	....	....	....
Ht. & Power	97½	95	520	97½	95½	....
C. P. R. xd. xr.	111¾	110¼	6285	111½	114¼	....
Land Gt Bonds	....	....	....	....	....	....
Bell Tele. Co.	169	167	80	170	167	....
N. W. Land pfd	....	....	....	....	....	....
Mont. 4% Stock	....	....	....	....	....	....

CANADIAN INDUSTRIAL INVESTMENTS.

The Ashnola Coal Company

(LIMITED)

HEAD OFFICE, TORONTO. COAL FIELDS, PRINCETON, B.C.

Being Incorporated with an Authorized Capital of $1,000,000 in One Million Shares of $1.00 each, Par Value.

Balance of First Issue of 100,000 Shares, Offered at 25 Cents, Fully Paid and Non-Assessable.

Instructions have now been received to advance the price to 35 cents on 26th March.

PROVISIONAL DIRECTORS:

Hon. Geo. E. Foster. Messrs. J. W. St. John, Barrister; W. H. Pearson, Jr., Supt. Consumers' Gas Co.; W. F. Turnbull, Manager Standard Woollen Mills; P. E. Doolittle, M.D.; L. I. Merrifield, Chief Engineer Economic Gas Construction Co.; J. H. Farr, and W. T. Stuart, M.D., Professor Geology and Mineralogy, all of Toronto.

Recent Information from Ashnola has confirmed the Great Value of the Company's Properties, and entirely eliminated the speculative element.

Besides large deposits of the best lignite coal, which, for steam and domestic purposes, brings upwards of **$1.00 per ton more than ordinary bituminous, there has been a large seam of excellent coking coal struck,** for the output of which there is an enormously increasing demand from the smelting districts of British Columbia.

There is, likewise, the absolute certainty of the projected railroads—the Coast-Kootenay and the Spence's Bridge and Midway—being completed within a very short space of time.

PROPERTIES—The Company possesses eight square miles of coal areas, situate in the fertile Similkameen Valley, one of the richest districts in mineral deposits in B.C. The property immediately adjoins the lands of the Similkameen Valley Coal Company, a most promising undertaking, the entire coal basin being practically controlled by these two interests.

The latter Company, under precisely similar conditions, offered their Capital Stock a few months ago at 25 cents, the price having since risen to $1.00. The whole of the required Capital has already been subscribed locally, and the issue has since been withdrawn from the market. These two Companies work in harmony, and there is every probability of their becoming amalgamated into one concern in the near future, thus lessening the cost of production and strengthening the combined enterprise in the event of any possible competition.

MARKET—There is a sufficient market within a radius of 150 miles to absorb the entire output of half a dozen such properties, and the proximity of the mines to the great consuming centres, reducing freight charges, will enable the Company to undersell any companies east or west of it, in British Columbia. There is no danger of effective competition from districts nearer to the more important markets, as the seams already discovered there are too thin to work with profit.

COAL DEPOSITS—The Ashnola Company's coal deposits are in measures of 20 feet and more in thickness, easily and economically worked, because of the absence of any disturbed conditions, and the quality of the coal has been proved by analysis to be superior in every essential feature to the best American products. Analysis by Mr. Wm. Blakemore, C.E., of Montreal, of samples of coal taken from Company's property show: Volatile matter 41.0, fixed carbon 45.0, ash 2.02, being highest in combustible matter and lowest in ash.

AS AN INVESTMENT which will certainly and rapidly increase in value, it is one of the most promising ever offered to the public, and I am confident that the investor who now takes hold of it at this initial stage has the sure prospects of making as handsome returns on his investment as did those who acquired an interest in the famous Crow's Nest enterprise. The recent fortunes made by judicious investment in coal stocks are now too well known to require further comment.

As a very small balance of the present issue is now left over at the price of 25 cents, intending subscribers should make early application for shares, filling up the subjoined form, and forwarding it to my office, together with cheque for the amount, payable to my order at par in Toronto. Full particulars, with Engineer's Report, may be had on application to

JOHN D. EDWARDS, 14 Richmond Street East
Confederation Life Building, Toronto

To the Provisional Directors Ashnola Coal Co., Limited, Toronto, Ont.

GENTLEMEN:

I request you to allot me.....................................(fully paid and non-assessable) shares of the Capital Stock of The Ashnola Coal Company, Limited (now being incorporated), at the price or sum of twenty-five cents (25c.) per share, and I hereby agree to accept the same or any smaller number of shares that may be allotted to me, and I enclose you cheque for the sum of.... ....Dollars in payment therefor. A certificate of the same to be delivered to me by you on Incorporation.

Dated this.......................day of.....................1902.

Signed, Sealed and Delivered in the presence of ....

P.O. Address........ ....

Occupation..................................