

## New York Wheat.

Minneapolis, May 28.—Wheat, May opened 65c, closed 65c. Sept. opened 65½c, closed 65½c.

New York, May 29. — Wheat, May, opened 71 1-4c b, closed 71 1-4c n; July opened 72 3-8c, closed 72 3-8c b; Sept. opened 73 1-4c, closed 73 1-4c.

New York, May 30.—Holiday.

New York, May 31.—Wheat, July opened 72½c, closed 72½c a. Sept. opened 73½c, closed 73½c.

New York, June 1.—Wheat June closed 71½c n, July opened 72½c, closed 72½c a. Sept. opened 73½c, closed 73½c b.

New York, June 2.—July wheat closed to-day at 72½c; Sept. closed 73½c.

## Chicago Board of Trade Prices

Chicago, May 28.—Wheat, May opened 6½c, closed 6½c. July opened 66½c, closed 66½c. Corn, May opened 36½c, closed 36½c. July opened 36½c, closed 37c a. Oats, May opened 21¼c, closed 21¼c. July opened 21¼c, closed 21¼c. Pork, May opened \$11.27½, closed \$11.20 n. July opened \$11.17½, closed \$11.27. Lard, July opened \$6.75, closed \$6.82½ b. Sept. opened \$6.82½, closed at \$6.82½ b. Ribs, July opened \$6.45, closed \$6.50. Sept. opened \$6.47½, closed \$6.50.

New York, May 28.—Wheat, May opened 71¼c, closed 71¼c b. July opened 72¼, closed 72¼c b. Sept. opened 73, closed at 73c a.

Chicago, May 29.—Wheat, May opened 65 3-4c b, closed 66c b; July, opened 66 7-8c, closed 67c b. Corn, May, opened 36 5-8c, closed 37c; July opened 36 7-8c, closed 37 1-4c. Oats, May opened 21 1-8c, closed 21 3-8c; July opened 21 1-8c, closed 21 1-4c. Pork, May, opened \$11.20 n, closed \$11.17 1-2 n. July opened \$11.27 1-2, closed \$11.27 1-2 a. Lard, July, opened \$6.80, closed \$6.82 1-2; Sept. opened \$6.80, closed \$6.82 1-2. Ribs, July, opened \$6.47 1-2, closed \$6.52 1-2; Sept. opened \$6.50, closed \$6.50.

Chicago, May 30.—Holiday.

Chicago, May 31.—Wheat, May opened 66½c, closed 65½c; July opened 67½c, closed 67c b. Corn, May opened 37½c, closed 37½c b. Oats, May opened 21½c, closed 21c; July opened 21½c, closed 21¼c. Pork, May opened \$11.17½c n, closed \$11.17½ n. July opened \$11.27, closed \$11.22½. Lard, July opened \$6.80, closed \$6.80. Ribs, July opened \$6.52½, closed \$6.50; Sept. opened \$6.50, closed \$6.50. Flax, cash \$1.80, Sept. \$1.27½; Oct. \$1.22½ b.

Chicago, June 1.—Wheat, June closed 67½c. July opened 67½c, closed 67½c a. Corn, June closed 37½c, closed 37½c. Oats, June closed 21c. July opened 21½c, closed 21¼c. b. Pork, July opened \$11.20, closed \$11.05 a. Sept. opened \$11.20, closed \$11.07½ n. Lard, July opened \$6.80, closed \$6.72½. Sept. closed \$6.65. Ribs, July closed at \$6.42½. Sept. opened \$6.50, closed \$6.42½. Flax, cash \$1.80, Sept. \$1.26½, Oct. \$1.21½, June \$1.80.

Chicago, June 2.—July wheat opened 67c, and ranged from 66½ to 67½c. Closing prices were:

Wheat—June 65½c, July, 66½c.

Corn—June, 37½c; July, 37½c.

Oats—June, 21c; July, 21½c.

Pork—June, \$11.05.

Lard—June, \$6.62½.

Ribs—\$6.45.

A week ago July option closed at 67 to 67½c. A year ago July wheat closed at 77½c, two years ago at 92½; three years ago at 66½c; four years ago at 61½c; five years ago at 81½c, and six years ago at 60½c.

## DULUTH WHEAT MARKET.

No. 1 northern wheat at Duluth closed as follows for each day of the week:

Monday—July 67½c.

Tuesday—July 67½c.

Wednesday—Holiday.

Thursday—July 67½c.

Friday—July 67½c, Sept. 67½c.

Saturday—July 67½c, Sept. 67½c.

On Saturday cash 1 hard closed at 65½c, and cash 1 northern at 66½c.

A week ago July wheat closed at 67½c. A year ago July wheat closed at 77½c, two years ago at \$1.32, three years ago at 69½c; four years ago at 62c.

## MINNEAPOLIS WHEAT.

Minneapolis, June 2.—Wheat closed at 64½c July, cash No. 1 hard closed at 66½c, and cash No. 1 northern at 61½c.

## CHICAGO FLAX MARKET.

Chicago, June 2.—The market for flax seed closed to-day at \$1.80 for cash and June; Sept., \$1.26; Oct., \$1.20.

## WINNIPEG CLOSING WHEAT.

Wheat closed quiet and lower in sympathy with lower United States markets, at 68 to 68½c for No. 1 hard, in store Fort William.

## LIVERPOOL PRICES.

Liverpool, June 2.—Holiday. No market.

## Taxing Corporations in Manitoba

The "Corporation Taxation Act" as the new measure is cited, has been printed. The act gives a definition of the terms bank, private bank, insurance company—the latter term embracing and including life, fire, ocean, marine, inland transit, accident, plate glass, steam, boiler and burglary insurance companies and every guarantee company where-so-ever such companies may be incorporated and transacts business in the province, but shall not include any mutual fire or hail insurance companies (unless they transact business on the cash plan), or friendly, fraternal or charitable societies or associations—Loan companies and trust companies.

Every loan company which transacts business in the province of Manitoba shall pay a tax as follows:

Companies with fixed or permanent paid-up capital, \$100,000 where the paid-up capital is \$100,000 or less, and \$100,000 on every additional \$100,000 or fraction thereof, of paid-up capital.

Companies having only terminating or withdrawable capital, \$25,000 on the first \$25,000 or fraction thereof, and where the amount of paid-up capital is over \$25,000, 25 cents on every \$1,000 or fraction thereof of paid-up capital after the first \$25,000.

Every trust company shall pay a tax of \$100 where the paid-up capital is \$100,000 or less, and the sum of \$50 on every additional \$100,000 or fraction thereof, and where the gross profits are \$25,000 or over such company shall pay the further sum of \$500 per annum.

The street railways are to be taxed \$500 where they do not exceed 20 miles, and \$25 for each mile in excess.

Every telegraph company doing business within the province shall pay a tax of \$1 for each and every mile operated and worked. Railway and other companies owning and operating commercial telegraph lines shall pay a tax of \$1,000.

Telephone companies are to be taxed 50 cents on each telephone under rent in cities having a population of 10,000 or over, under that population 25 cents on each instrument under rent.

Gas companies shall pay a tax of \$500.

Electric lighting companies supplying electricity for illuminating or other purposes for gain shall pay a tax of \$500 in cities of 10,000 population or over, \$100 in cities of lesser popula-

tion, and \$25 in incorporated towns and villages. This provision is not to apply to municipal plants.

Express companies having over 50 branch offices shall pay \$350, under 50, \$250 per annum.

Banks will be charged \$1,000 for their first office per annum, \$200 each for their next four and \$100 for any other offices.

The act provides that these taxes shall be paid on or before June 1, 1900, and thereafter Jan. 1 of each year.

A deputation of managers of life insurance companies composed of Messrs. Allan, Eckel, Hayward and Lambert, waited on Mr. Davidson in the morning and entered a protest in regard to the proposed taxation on their corporations, and at the same time asked for full particulars concerning it, which were furnished by the minister.

A delegation of loan company managers, including Messrs. W. M. Fisher, R. J. Shrimpton and J. B. McLaren, with their counsel, Mr. J. H. D. Munson, Q. C., interviewed Hon. Mr. Macdonald yesterday, strongly objecting to the taxation which it is proposed to levy on their companies.

The Electric Street Railway company does not think it is being justly treated in regard to the corporation tax, as it already has to pay a municipal corporation business tax of \$3,000 a year and a \$20 license fee on each car used in the city. After 1902 they will also have to pay a further 5 per cent tax to the city.

## THE COMMERCIAL MEN.

A. C. Beach, a well known traveler on the road in the West, representing John I. Cassidy, Ltd. of Montreal, is taking up his permanent residence in Winnipeg. Mr. Beach now has two sons in Winnipeg banking offices. He is opening a new permanent sample room at 294 Princess-street.

The following commercial men registered at the Leland house, Winnipeg this week. G. E. Strachan, Toronto; H. H. Stevens, Port Elgin; G. E. Newton, Montreal; Alex. Munro, Hamilton; Chas. Clark, London; Geo. B. Kerr, New York; Nathan Lewis, Montreal; R. D. McMillan, Toronto; W. S. Crane, Montreal; Alex. Fraser, London; W. McLean, Ottawa; F. Bowly, Waterford, Ont.; George W. Griffin, St. Louis; Fred C. Shorey, Montreal; C. H. Harris, Montreal; F. F. Ackerman, Peterboro; H. F. Foot, Montreal; R. S. Coltart, Montreal; J. E. Williams, Kingston.

W. H. Rogers, dry goods, Rat Portage, has assigned.

A. Cudmore has begun buying cattle and hogs at Crystal City, Man., and will continue in this business.

D. Ross, proprietor of the White mouth saw mills, was in the city this week. Mr. Ross has been more fortunate than some in having a supply of logs on hand which he hauled to his mill last winter.

The steamer Tolki arrived at Port Arthur on June 1, direct from Liverpool. She is the first ocean vessel to come into that harbor and will take out a cargo of 80,000 bushels of wheat to Buffalo.

McArthur's sawmills at Winnipeg is had narrow escape from fire recently, during the high winds. A raft of logs that was being towed across Lake Winnipegosis to McArthur's sawmill, was broken up by the high winds and most of the logs were lost.