DEWARS SPECIAL LIQUEUR THE GENTLEMAN'S WHISKY.



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Montreal Stock Market.

DULL MARKET — BANKS HAVE RAIS-ED RATE FOR CALL LOANS TO 6 P. C:

Montreal, Nov. 11

The market is dull today and mining stock perhaps the weakest of the list. There is, you know, an attempt to raid Payne at present. The market's trouble just now is no doubt money. This was what a member of the Exchange said today about the session. Little business was transacted, and there was no decision in the market movements, though a short interest in some mining stocks is increasing. Rates have been raimed for call loans to 6 p.c., and the New York Bank statement cannot fail to have a hardening effect upon call loan rates, for reserve has been decreased by 2½ millions. The very large decrease of loans viz. 7 millions, has not been sufficient, owing to the 11 million decrease of deposits, 3 million decrease in legal tender, etc., to get reserve from further decrease.

MORNING SALES

Dul. Com.—50, 6. 200, 61.
Roy. Elec.—100, 161. 25, 1601. 25, 1602
Mont. St. Ry—50, 310. 20, 3101.
Mont. Gas—25, 1911. 25, 1911. 5, 1921.
War Eagle—1590, 270.
Plyne—2500, 111.
Republic—1500, 1171. 100, 118.
Virtue—1000, 45.
Tor. Ry.—25, 1091.
Bell Tel.—20, 190. 5, 1901.
Mols. 6. nk—4, 2081. 40, 209.

RAILWAY EARNINGS.

Canadian Pacific Railway earnings week ending Nov. 10, \$683,000, inc., \$116,000

Increase 3.34

STRAWS

Samoa will be divided between Germany and the United States, the latter getting Pango Pango Bay.

Bank of Montreal posts rates 4.84 and 4.88. Bank of B. N. America posts rates 4.83½ and 4.87½.

The World says that W. K. Vanderbilt is reported to be the chief factor in the \$75,-000,000 Automobile trust

Bank of England proportion of reserve to liability, $42.3~\rm p.c.$, against $13.9~\rm last$ week and $52.9~\rm a$ year ago. Bullion in bank for the week decreased $2^{10.7c},000$.

Sugar—European Sugar cables dull and rather easier. Not be its 3d lower at 9.0.7 Dec. unchanged at 9-14d. Visible supply 830,000 tons Domestic market unchanged Raw, unchanged

Dou le tracking C.P.R has begun. First section to be doubled tracked is from Winnipeg to Fort William. Next section will be from Winnipeg to Brandon, the third to Calgary, and the fourth to Vancouver.

Common Leather stock is virtually all in the hands of one man. It was this man's cornering of the shorts which caused the pyrotechnic incovements in this stock lateity. The movements have no relation to the business of the company.

The Boston News Bureau says. "Some 20 or 30 years ago money was always tight in the fall and easy in the spring. Money is now active in the West and it does not return as formerly, because it finds remunerative employment there. New York is still the great financial centre—perhaps of the world—but Chicago is making great strides as a western financial centre.

A leading railroader says: —An inevitable result of the money tightness will be conservative buying of securities. I expect to see a growing disposition among speculators to confine their attention largely to first class stocks. The railroads that have been spending the most money on themselves are sure to be the favorites. Railroad and industrial concerns that try to hide the facts about themselves will be the least in favor.

Washington — Assistant Vanderlip said: "There are only two things that the Treasur, can do at the present time. One is to deposit in the National Banks the international revenue collections, amounting roughly to about \$1,000,000 a day. The other is for the Treasury to purchase in the open market government bonds to the amount that might be considered necessary. The price which the government might pay for bonds would depend upon circumstances, but I do not feel that the government would be justified in paying more than the market price; that is to say the Treasury would invite bids for the sale of bonds and wouth naturally avail itself of the most advantageous offers. These are the only two remedics.

MR GAMBLE, OF TORONTO, DIES ON THE OCEANIC AND IS BROUGHT TO NEW YORK.

Last Sunday, 5th November, Mr. R. B. Gamble, a prominent Toronto banker, died on board the Oceanic. His body was kinded at New York on the 9th. He was returning home very seriously ill, having undergoin with little benefit to himself an optration for an affection of the throat. He had been connected with the Dominion Bank since 1871, was nanager of the Toronto Branch and became general manager in 1895. His wife had been with him in Europe and was on board the Oceanic when Mr. Gamble died.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk	, guars	inteed	1 4 p.c94 noe853
66	ist pr	efere	nce85}
"	2nd`	64	56}
"	3rd	et	223
U. T.R. Com.	~	•••••	
			973

LINDON AND PARIS.

Nov. 11, 1699.

21011 121 1025.	
Bank of England rate	5
Open discount rate	48
Paris Rentes	100-1
Fronch Exchange	25f. 2
Consols, money	1031
Canadian Pacific	97
New York Central	
St. Paul	
Union Pacific	