

THE Exchange News.

AND COMMERCIAL ADVERTISER

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Montreal Stock Market.

MARKET STRONG IN LOCAL, BUT
WEAK IN OTHER SECURITIES.

Montreal, July 6, 1899.

In Montreal Stock Exchange to day 11,821 shares in eleven different securities underwent transference, all those immediately connected with the city at an enhanced value on yesterday's closing figures and those less intimately related to the city at figures slightly under previous quotations. London and Paris cables for to-day gave 101 as quotation for Canadian Pacific, $\frac{1}{2}$ higher than yesterday, but local prices did not follow suit, the highest to-day being the same, the lowest $\frac{1}{2}$ higher and closing $\frac{1}{2}$ lower than yesterday. Republic and War Eagle were dealt in somewhat extensively, but of the other eight securities there did not come out any considerable number of shares. Elsewhere in this issue of the EXCHANGE NEWS is published a list of Montreal Street Railway's earnings up to date, and also last month's earnings. Reference to this showing the daily increase over last year's daily earnings at this time gives a sufficient explanation of the leap upwards of this security in the market to-day. While this was somewhat of an off day in the stock operations, which do not fill up the bill for the more sanguine, there is nothing materially wrong with them and expectations are that the market, weak now, will be strong soon.

Canadian Pacific—Quoted in London at 101, this stock sold here to-day from 98 $\frac{1}{2}$ to 99, 480 shares in all. Sellers wanted 98 $\frac{1}{2}$, buyers offering 98 $\frac{1}{2}$.

Montreal St. Ry.—One transaction at 1 $\frac{1}{2}$ over yesterday.

New Montreal St.—This security brought in 327 for one parcel of 100 shares. This price is 2 points over that of the last sale of June 30th.

Toronto St. Ry.—116 was the price of this security to-day, which is $\frac{1}{4}$ less than Wednesday's. Seventy-five shares were traded in at this figure.

War Eagle—On 2500 shares of this being offered, they brought out as price 368, one less than a deal of Friday.

Republic—The large cargo of 8,500 shares were unloaded on the market and were purchased at prices which compared favorably with yesterday, 500 being at $\frac{1}{2}$ higher.

Halifax Heat and Light, Commercial Cable, Bank of Commerce, and Molson's Bank had all slight transactions, from which little can be learned.

Montreal Gas—The first deal in this security for over a week took place to-day, when 25 shares passed hands at 200.

MORNING SALES.

Can. Pac.—25, 99. 5, 98 $\frac{1}{2}$. 300, 99. 100, 98 $\frac{1}{2}$. 25, 98 $\frac{1}{2}$. 25, 98 $\frac{1}{2}$.
 Montreal St. Ry.—50, 329.
 New Mont. St.—100, 327.
 Toronto Ry.—75, 116.
 War Eagle x d.—2500, 368.
 Republic x d.—500, 124 $\frac{1}{2}$. 2000, 124. 6000, 124.
 Halifax Heat & Light—25, 24.
 Montreal Gas—25, 200.
 Com. Cable—50, 186 $\frac{1}{2}$. 10, 187.
 Bank of Toronto—5, 150.
 Molsons Bank—1, 200.

MONTREAL STREET EARNINGS.

| | | | |
|------------------------------------|--------------|-----------|-----------|
| June 22, | \$9,744.69 |Inc. | \$ 2,0 95 |
| " 23, | 5,109.19 |Dec. | 570.33 |
| " 24, | 5,815.77 |Inc. | 790.33 |
| " 25, | 5,738.72 |" | 1,450.85 |
| " 26, | 5,207.67 |" | 572.58 |
| " 27, | 4,926.60 |" | 734.29 |
| " 28, | 4,433.10 |Dec. | 167.83 |
| " 29, | 4,857.37 |" | 59.99 |
| " 30, | 5,200.99 |Inc. | 311.04 |
| July 1, | 5,797.66 |" | 825.51 |
| " 2, | 5,533.42 |" | 1,144.80 |
| " 4, | 5,405.37 |" | 1,747.71 |
| " 5, | 4,827.02 |" | 620.81 |
| Total for month of June..... | \$156,858.34 | | |
| Inc. over same month last year ... | 23,893.73 | | |

STRAWS.

Reported in New York Times that the Standard Oil people for the past week have had exports in St. Paul and Minneapolis, looking over the Street Railway properties, with a view, possibly, to investment on Central.

Brooklyn Rapid Transit transported 800,000 persons on July 4th. Earnings estimated \$10,000 more than last year. Important concessions given employees. There will be no strike.

Caledonia mine of Dominion Coal Co. has resumed work.

St. Paul preferred stock may be exchanged for a new St. Paul 3 p.c. 50-year gold bond.

The Kern burner to be placed on speculation by new company, savings to be divided between them and consumer.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

| | |
|------------------------------------|------------------|
| Grand Trunk, guaranteed 4 p.c..... | 91 $\frac{1}{2}$ |
| " 1st preference..... | 82 $\frac{1}{2}$ |
| " 2nd "..... | 55 $\frac{1}{2}$ |
| " 3rd "..... | 23 $\frac{1}{2}$ |
| G. T.R. Com..... | |
| O. P. R..... | 101 |

LONDON AND PARIS.

July 6, 1899.

| | |
|---------------------------|-----------------------------------|
| Bank of England rate..... | 3 |
| Open discount rate..... | 1 $\frac{1}{2}$ |
| Paris Rentes..... | 101-27 $\frac{1}{2}$ |
| French Exchange..... | 25 $\frac{1}{2}$ 19 $\frac{1}{2}$ |
| Consols, money..... | 107 $\frac{1}{2}$ |
| Canadian Pacific..... | 101 |
| New York Central..... | 144 $\frac{1}{2}$ |
| St. Paul..... | 136 $\frac{1}{2}$ |
| Union Pacific..... | 80 $\frac{1}{2}$ |

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