

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 132.

MONTREAL, SATURDAY, NOVEMBER 5, 1898.

Price 3 cents.

Montreal Stock Market.

ACTIVE DEMAND FOR ALL LEADERS.

A GOOD BUSINESS DONE.

HEAT AND LIGHT SOFT.

This morning's market opened steady and firm and generally over yesterday's closing. The better war news and the advance in London and New York stock markets gave encouragement to the bull contingent, which had certainly pretty much their own way so far as prices went. No strong efforts are required to advance prices as the public is in sympathy with the bulls. The indications are for a better market next week.

CANADIAN PACIFIC.

This stock continues very strong notwithstanding the knowledge that a good deal of stock from Europe will soon be delivered here. The present holders of shares are not induced to part with them even though they know the price is nearly 1 p.c. higher than London parity. The narrowness of the market makes operators realize that it would be difficult to replace sales in the event of any marked change in the price abroad. 82½ is freely bid for the stock in New York and over 1000 shares sold here between 82½ and 83.

TORONTO RAILWAY.

Rails ruled stronger to-day than for a long time, sales amounted to 487 shares. The earnings of the 3rd show an increase, the business having been good. In common with the rest of the market it closed strong.

MONTREAL GAS.

There seemed to be quite an amount of realizing in this security at opening, but the buyers had the best of the battle, the stock closing strong at 194½ bid. One thousand and eighty-five shares sold, the last prices being the highest of the day.

MONTREAL STREET RY.

Though Street was not active, it was certainly very strong. This stock must be very closely held, as so few shares come out on any soft days, and small sales affect it so much. 250 shares constituted to-day's trading in it, the stock ending off steady at 278 to 278½.

SUNDRIES.

In the general list Dominion Coal Preferred was again conspicuous by its strength. It sold up to 114½. Dominion Cotton brought 99. Eagle, New Street Ry., Halifax Tram. and Canadian Bank of Commerce sold at steady prices. Heat & Light was again easy selling at 20½ closing at 20 bid 23 asked.

MORNING SALES.

Canadian Pacific.—50 at 82½, 590 at 82½, 100 at 83, 350 at 82½, 150 at 83.
Gas.—240 at 194 75 at 193½, 25 at 194½, 25 at 194, 100 at 194½, 25 at 194½.
Montreal St. Ry.—50 at 278½, 100 at 278 100 at 278½.
Toronto Railway.—25 at 103½, 150 at 103½, 25 at 103½, 100 at 103½, 5 at 103½, 80 at 103½, 100 at 104, 2 at 103½.
New Street.—25 at 272½, 50 at 272½.
War Eagle.—1000 at 289½.
Dom. Coal Pfd.—50 at 114, 25 at 114½, 10 at 114½.
Dom. Cotton.—75 at 99.
Halifax Ry.—50 at 128, 28 at 129.
Halifax Heat & Light.—25 at 20½.
Bank of Commerce.—45 at 150.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 5, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 31.		Nov. 1.		Nov. 2.		Nov. 3.		Nov. 4.		Nov. 5.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	246	250	247	250	246	250	246	250	249	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	181	90	181	185	181	184½	181½	184½	181½	184½	183
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	150	147	155	147½	.....	150	151	150½	150	148	151	148
4,866,666	1,387,000	50	2½	April.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	240	250	240	250	240	249	240	250	240	250	240
2,000,000	1,500,000	50	4	April.	Molsons Bank.....	205	200	205	200*	205	200	205	200	200	200	205	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	105	110	105	110	105	110	103	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	April.	Eastern Townships Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	158	155	158	155½	158	155	158	155	158	155	158	155
1,000,000	85,000	100	3	"	Ontario Bank.....	114	110	114	110	114	110	116	112	114	110	.....	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	April.	Jacques Cartier Bank..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2	April.	Canadian Pacific Ry....	82½	82½	81½	81½	81½	81½	82½	82½	82½	82½	82½	82½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1½q	Jan.	Commercial Cable.....	184	182½	183	182½	183	181½	182½	181½	182½	181½	183	181½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	175½	180	175	180	175½	180	175½	180	175	180	176
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	*100	96	100	96	*96	95	98	94½	*97	95	100	95½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	*78½	277½	278½	277½	276½	276½	75½	275	278	277	278½	278
1,000,000	.....	.....	.....	.....	New Montreal Street....	*274	273	273½	271	272	270½	271	268	272½	272	272½	272
1,000,000	.....	50	1½q	Jan.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	April.	Montreal Gas Co.....	192½	192	191½	191½	191½	191½	192	191	194½	194	194½	194½
2,000,000	.....	1	1½	"	War Eagle.....	289	288½	287½	287*	287½	286½	*288	285	290	289	290	289½
1,250,000	.....	1	.....	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	175	172	173½	173½	173½	173	175	173	175	173	174	173
1,500,000	.....	100	2q	"	Royal Electric.....	157½	157½	167½	157	157½	156	156	155½	156	155	158	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103½	103	102½	103	102½	103	102½	103½	103½	103½	103½
800,000	.....	100	1½q	"	Halifax Tram Co.....	130	127	130	127	130	127	129	128	129	126	130	128½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	23	21	22½	21	22½	21	25	.....	25	.....	23	20
500,000	.....	100	1½q	Dec.	St. John Railway Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
350,000	.....	40	2q	Jan.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	51	55	50	55	50	55	50	55	52	55	50
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	30	28	30	28	30	28	31½	30½	.....	31	33	31½
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	114	113½	114	113½	114	113½	114	112½	114½	114½	115	114½
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	110	91	110	91	110	90	110	90	110	90	110	90
500,000	.....	100	.....	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 pa	.....	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	154	151	152	150	154	150½	152½	150	154	150	154	151
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	70	57½	70	55	70	55	70	55	70	60	70	60
600,000	.....	100	4	Feb.	Merchants Cotton Co..	155	142½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Dec.	Dominion Cotton Co....	99	98½	99	98½	99	98½	99	98½	99	98½	99	98½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Jan.	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Jan.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3½	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up.
 + & 1 Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up.