THE TORONTO WORLD

A One-Cent Morning Newspaper.

OFFICE: 38 KING-STREET EAST TORONTO
W. F. MACLEAN, Publisher.

SUBSCRIPTION RATES.

One Year	$1 00	Four Months	$1 00
Six Months	50	One Month	25

No charge for city delivery or postage.
Subscriptions payable in advance.

ADVERTISING RATES.
(FOR EACH LINE OF AGATE TYPE)

Ordinary advertisements, ten cents per line; financial statements, twenty cents per line.
Condensed advertisements, one cent a word. Deaths, Marriages and births, 25 cents.
Special rates for contract advertisements or reading notices and for preferred position.
The World's Telephone Call is 383.

THURSDAY MORNING, FEB. 3, 1887.

Mr. Blake at Montreal.

On January 22d Mr. Blake spoke on the tariff question at Malvern, in East York. On the 31st (Monday) he spoke at Montreal on everything now before the country in general. But observe that when on this latter occasion he came to speak on that *very* ticklish subject—the tariff—he *read* what he had to say, and did not trust himself to speaking off hand. None of the Montreal papers report in full what he did read on the tariff question; but they tell us this much—that he advocated reduction of the duties on sugar, on raw materials, and on cotton and woollens. But this conveys only a very inadequate idea of the difference between Mr. Blake's position, as defined by himself in East York less than a fortnight ago, and as laid down by him in the summer of 1882, and again in the fall of 1886. His conspicuous surrender on the latter occasion, of his old time position with regard to the duties on coal and wheat flour, took the country by surprise. Dr. Borden, a Grit candidate down in Nova Scotia, refused to believe it at all, said that Blake never made such a speech, and that it was assuredly a Tory campaign lie. It therefore becomes of importance to pin this slippery leader, whose followers are slippery too on the trade question, down to the very words he did use, as authoritatively reported by the Globe. In October last he quoted and reaffirmed the following, from his election address of 1882:

We expressed our views last session (1882) in four motions, which declare that articles of such prime necessity as fuel and breadstuffs should be free; that the sugar duties should be so adjusted as to relieve the consumer from some part of the enormous extra price he is now liable to pay to a few refiners; that the exorbitant and unequal duties on the lower grades of cottons and woollens should be so changed as to make them fairer to the masses, who now pay on the cheapest goods taxes about twice as great in proportion as those which the rich pay on the finest goods; and that the duties on such materials as iron, which is in universal use, should be reduced, so as to enable the home manufacturer, to whom it is a raw material, to produce a cheaper article for the benefit of his home consumer and the encouragement of his foreign trade.

On January 22nd, at Malvern, in East York, he said, *or read:*

As I shall show you presently, it is no part of the duty of a man in opposition to frame the details of a tariff, and if I depart even a little from that line for a moment, and express an opinion on one detail, it is only because in 1882 a specific proposal was made. I may say, then, that my personal opinion is that we should at all risks dispense with the odious and heavy tax on corn flour, upon which certain of the poorer classes in the East, who cannot afford wheat flour, are actually obliged to pay a heavier tax than their richer neighbors pay on their superior food. *But as to wheat and wheat flour I think that the changed conditions point rather to a reduction of duties, with a readjustment of the disproportion between the tax on wheat and that on flour, than to a total abolition; and so of coal.* Therefore it was, that being unable to promise anything which I did not see my way to perform, I spoke of "lightening," of "reducing," rather than of abolishing this class of taxation.

Up to within a fortnight ago the public believed Mr. Blake to be wholly opposed to any duties on such necessaries of life as fuel and breadstuffs. It was not the reduction of such duties that he demanded before, but their total abolition. Now, wonderful to tell!—he has got new light on the subject; and his new opinion is that the "changed conditions" point to a reduction rather than the total abolition of such duties. He should explain to a much-mystified public precisely what the "changed conditions" are which render it expedient now only to reduce these duties, whereas before nothing short of their total abolition was demanded. There are really no "changed conditions," except in this way—that all at once Mr. Blake and his party advisers have discovered that the farmers of Ontario, even those on their own side of politics, are going to kick against a return to the old system, under which American farm produce was admitted free into our markets, while ours had to pay a heavy toll on entering theirs. This is what makes the "changed conditions"—the revelation of the fact that the farmers of Ontario positively will not follow Mr. Blake into the absurdity of free trade on one side, where their own interests are so sharply affected. Meantime it appears to be highly necessary, in dealing with Mr. Blake, to quote his exact words, as reported by the Globe. And the public will find it interesting to compare his two opinions on the most essential part of the N.P.—his new one announced on January 22, 1887, and the old one which did duty as his from 1882, and earlier until the close of 1886.

The New Government in Quebec.

The curious spectacle of the union in one Government of the Liberals of Quebec, who formerly denounced the connection of Church and State, with the Castors who condemned the Ross Ministry for appointing School Inspectors from the laity is not unexampled in history. More than once in England, men of an extreme type have joined their direst foes in order to obtain a temporary victory over still more hated because more powerful opponents who yet were more near to them in principles. These unions have never been lasting. In the Quebec case, supposing that the "adhesive power of public plunder," to use an American phrase, should keep the Government together for a time, their followers who have principles will not long remain quiescent. If Mr. Mercier does not obey the Church the Castor rank and file will exclaim, if he does the Rouges will be dissatisfied. No one denies Mr. Mercier's ability, and however short-lived his present alliance may be he has an opportunity of, at any rate, attempting to introduce a new order of things in the finances of Quebec. The Ross Government did something in the direction of economy, but more remains to be accomplished. It is much to be feared, however, that the new Premier will feel himself compelled to give way to the eager applications of his followers for money wherewith to gratify their constituents, the curse of our present system of government. He is not over-scrupulous by nature, and much more high-minded men than he have fallen under this temptation. We can only hope that he will rise above it, and whatever may be the fate of his present venture he will make a reputation which will serve him in the future.

Western Canada Loan and Savings Com'y.

The twenty-fourth annual report of the above institution was held at its office in this city yesterday. The President, Hon. G. W. Allan, stated that the business had prospered in all its branches. The company's position was such that there had been no difficulty in obtaining money from Great Britain and Canada on debenture and deposit at most favorable rates, and there had been no trouble in making a profitable use of the funds thus entrusted to the company notwithstanding keen competition. Two dividends at the rate of 10 per cent. per annum were paid during the year and in addition the contingency funds have been increased by $35,895.29. With a rest of 50 per cent. and a contingent of over $100,000, it certainly would seem that the President was justified in stating that he was convinced the Company held "an assured position as one of the safest and soundest financial institutions in the Dominion." A better showing by the directorate of any financial concern could not be made. The result is due to careful management by the manager and his assistants, who have all lent their energies to making the Western Canada the leading loan company of the Dominion.

Fishy.

When a lawyer has a case for court he makes his claim as big as he can, counting that the more he asks the more he will get. All the leading politicians of the States are lawyers, and their method of carrying on controversies with foreign governments is of the law lawyery. They do not care a fico—a high-toned Britisher would not like it—about accepting a tenth part of what they ask in settlement of a claim; it is all in the way of business. Like lawyers, also, they dearly love to get the better of an opponent; not for lucre, though they love lucre, too, as why should they not, but because it pleases them to win in a game of wit. In the last fish deal with Canada the Americans believe they were outwitted and maybe they were. The sitting of the commission was held in Halifax, the counsel for Canada were selected with rare discretion by the Government of the day. Sir Alex. Galt was on hand with his acute intellect and charming manners. The American counsel were not found on trial to be of the first class; probably because the Washington Government despised their opponents. Uncle Sam squirmed about the five and a half millions, but paid up in the end like a little man. But it is not likely that he will submit his present case to a commission. Arbitration is a nice thing in theory, but in practice it is found wanting. A bargain made by mutual agreement is far more satisfactory. Brother Jonathan will make a bargain about our fish, but he is bent on getting the best of it, so he piles up the agony of his wrongs. But he is a good fellow at heart. He does not hate the Canucks because they want all their fish is worth. He respects them for it. It is what he would do himself. And some of these days after trying to frighten us with threats of non-intercourse—which his railway companies would not permit—he will make a fair deal for our brain-producing fish, sorely needed by some of his legislators, notably Mr. Ingalls. The Republicans will try to throw the responsibility of the settlement on Mr. Cleveland, and when the time comes the President will accept the responsibility, as he has done others, calmly and bravely, and in so doing will be supported by the American people, the wisest and most prudent in dealing with public matters the world has ever seen.

Mr. Blake's nomination in West Bruce mean that his seat in West Durham is not considered safe, or that, like Sir John, he wants to keep an opening for some one of his leading followers who may fall out by the way.

WESTERN CANADA LOAN AND SAVINGS COMPANY, TORONTO—ANNUAL REPORT.

The annual meeting of the above company was held yesterday at its offices, No. 70 Church-street, the Hon. Geo. W. Allan, President, in the chair. The manager, Mr. Walter S. Lee, acted as secretary and read the Annual Financial Statement and Report of the Directors as follows:

Twenty-Fourth Annual Report of the Directors of the Western Canada Loan and Savings Company.

In submitting their Twenty-Fourth Annual Report to the Shareholders, it is very gratifying to the Directors to be able to point to the prosperous condition of the Company's business in all its branches, as shown by the satisfactory financial results of the past year.

The profits of the year, after deducting all charges, amount to $167,870.09. Out of this sum have been paid two half-yearly dividends at the rate of ten per cent. per annum, amounting together with the income tax thereon, to $131,974.80.

The balance then remaining, amounting to the sum of $35,895.29, has been added to the Manitoba Guarantee Fund, in accordance with the policy enunciated by the Directors in their last Annual Report, of making such an ample provision, as will enable them, should it be necessary at any time to meet any shrinkage in the value of securities in that Province, without affecting the general business of the Company.

Notwithstanding the reduction in the rate of interest allowed both to Bondholders and Depositors, the amount entrusted to the Company by Investors has fully kept pace with the extension of the Company's borrowing powers, and shows an increase of $392,490.00 over last year.

The total amount of the Company's Debentures now held in Great Britain and Canada is $2,529,287.08; and the amount placed with the Company on Deposit is $1,255,385.63.

No difficulty has been experienced in keeping the funds of the Company actively employed. The Loans on Mortgages during the year amounted to $956,277.72; and the repayments, which have been most satisfactorily met, amount to $1,148,717.31.

The Balance Sheet and Profit and Loss Account, together with the Auditors' Report, are submitted herewith.

WALTER S. LEE, Manager. G. W. ALLAN, President.

STATEMENT OF LIABILITIES AND ASSETS
Of the Western Canada Loan and Savings Company, 31st December, 1886.

LIABILITIES.

To Shareholders.

Capital Stock		$1,300,000 00	
Reserve Fund		650,000 00	
Contingent Account	$30,000 00		
Manitoba Gu'r'nteeF'd	78,773 71	108,773 71	
Dividend, payable 8th January, 1887		65,000 00	
			$2,123,773 71

To the Public.

Deposits and Interest	$1,255,385 63	
Debentures	2,529,287 08	
		3,784,672 71
Interest on Debentures		39,321 89
Sundry Accounts		2,102 39
		$5,949,873 70

ASSETS.

Loans Secured by Mortgages	$5,796,121 31
Office Premises	19,040 70
Cash in Office	1,562 36
Cash in Banks	96,671 88
Cash in Bankers' hands in Great Britain	36,474 45
	$5,949,873 70

PROFIT AND LOSS.

Cost of Management, including Salaries, Rent, Inspection, Valuation, Office Expenses, etc.	$ 29,060 62
Directors' Compensation	3,940 00
Dividends and Tax thereon	131,974 80
Interest on Deposits	45,925 51
Interest on Debentures	115,026 90
Agents' Commissions on Loans and Debentures	9,751 00
Carried to Manitoba Guarantee Fund	35,895 29
	$371,581 12
Interest on Mortgages, etc.	$371,581 12
	$371,581 12

WALTER S. LEE, *Manager.*
JANUARY 31ST, 1887.

To the Shareholders of the Western Canada Loan and Savings Company:

GENTLEMEN,

The undersigned have the honor to state that they have checked the Vouchers, Mortgages and Books of the Western Canada Loan and Savings Company, and find them correct, agreeing with the annexed Statement, which is a true exhibit of the affairs of the Company, as on the 31st December, 1886.

W. R. HARRIS, FRED. J. MEREDITH, } Auditors.

Scrutineers having been appointed, a ballot was taken and the retiring Directors, Messrs. George Gooderham, Samuel Platt, Alfred Gooderham and Geo. W. Lewis were re-elected. These gentlemen, together with Messrs. the Hon. Geo. W. Allan, Thos. H. Lee and Sir David Macpherson, K.C.M.G., form the Board of Directors.

At a subsequent meeting held by the Board, the Hon. G. W. Allan and Geo. Gooderham, Esq., were re-elected President and Vice-President respectively.

Important.

—When you visit or leave New York City save baggage expressage and $3 carriage hire and stop at the **Grand Union Hotel**, opposite the Grand Central Depot.

613 rooms, fitted up at a cost of one million dollars, $1 and upwards per day. European plan. Elevators. Restaurant supplied with the best. Horse cars, stages and elevated rail road to all depots. Families can live better for less money at the Grand Union Hotel than at any other first-class hotel in the city. cd

—$25 for the Star Sewing Machine, reduced specially to introduce them generally. First-class in all respects and with complete attachments. The People's Co., 50 Adelaide st. west. 216

FINANCIAL AND COMMERCIAL.

Gzowski & Buchan, stock and exchange brokers, 24 King-street east, Toronto. Buy and sell all stocks and debentures, and deal in American, English and foreign money and exchange. Exchange bought and sold for banks, loan companies, etc. 246

WEDNESDAY EVENING, Feb. 2.

The stock market this morning was fairly active, with bank shares lower. Montreal firmer, with buyers at 240¾ and Ontario lower, the best bid being 114¾. Toronto ¼ easier at 212 bid, and Merchants' weaker at 129½ bid. Commerce was also easier, with a sale of 20 shares at 123¼, and the stock closing at 123¼ bid. Imperial sold at 136 for 11 shares, and closed at 135 bid, a decline of ½. Dominion lower, 100 shares selling at 220¼, and closing at 220 bid. Standard sold at 125½ for 20, and at 125¼ for 110 shares. Loan and miscellaneous shares steady. British America sold at 125 for 5 shares and Western Assurance at 130½ for 20. North-west Land lower at 60 bid, and Consumers' Gas wanted at 194, without sellers. Freehold Loan sold at 169½ for 2 shares, and Building & Loan was 112 bid. Imperial Savings easier at 117 bid, and Dominion Savings firmer, with buyers at 110. The others are unchanged. In the afternoon the market was quiet and prices generally fair. Montreal was wanted at 240 without sellers, and Toronto ½ higher at 212½ bid. Merchants sold at 130 for 15 shares, and a sale of 20 shares of Commerce is reported at 123. Imperial 1 higher at 136 bid. Dominion sold at 220 for forty shares, and Standard at 125½ for 180. Hamilton easier at 130 bid. Western Assurance sold at 130½ for 25 shares, and British America closed at 124 bid. The balance of the lists unchanged.

Foreign exchange were quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	$4 85½	$4.85 to $4.85¼
Sterling, demand.	4 89	$4.88 to $4.88¼

TORONTO.	Between Banks. Bid.	Asked.	Counter.
New York Funds	3-16	¼	⅛ to ¼
Sixty days' sig.	9¾	9¾	9¼ to 10¼
Demand do.	9¾	10	
Cables do.			

JAMES & FURNESS,

Produce and Commission Merchants, dealers in mess pork, bacon, hams, lard, butter, cheese, eggs, potatoes, hops, and all kinds of produce, 72 Colborne-street, Toronto. Storage and warehouse receipts given. Hops always on hand. Game and poultry handled in season. Advances made on consignments. Consignments of all kinds of produce solicited. 246

Final cash prices in Chicago to-day: Wheat, 77½c, corn 35½c, oats 25½c, pork $12.95, lard $6.50, short ribs $6.60.

Oil City oil market: Opened 67½, closed 67½; highest 68¾, lowest 66¾.

Latest business troubles: W. A. Gallinger, Aultonville, assigned; P. E. Ritter, Ernestown, assigned; Farrar & Lancaster, Meaford, assigned; Mrs. Richard, assigned; F. C. Norris, Toronto, assigned.

The receipts of grain on the street to-day were small, and in most cases nominal. Only three loads of spring wheat offered and sold at 83c a bushel; fall is nominal at 80c to 82c and goose at 72c to 74c. Barley quiet, with sales of 300 bush. at 54c to 58c. Oats nominal at 35c to 36c, and two loads of peas sold at 54c. Hay in limited supply; ten loads sold at $13 to $15 a ton for timothy, and $9 to $12 for clover. Straw sold at $9.50 to $10.50 a ton. Hogs steady at $6.25 to $6.40. Beef, $3.00 to $4.50 for forequarters, and $5.50 to $7 for hindquarters. Mutton $5 to $6.50. Lamb $7 to $8.

St. Lawrence Market was quiet to-day and prices as a rule are unchanged. We quote: Beef, 12c to 14c; sirloin steak, 18c to 14c; round steak, 10c to 11c. Mutton, legs and chops, 12c to 13c; inferior cuts, 7c to 8c. Lamb, 7c to 9c, for front, and 12c to 13c for hindquarters. Veal, best joints, 12c to 13c; inferior cuts, 6c to 8c. Pork, chops and roasts, 10c. Butter, lb rolls 22c to 25c; large rolls, 17c to 20c; inferior, 10c to 12c. Lard, tubs, 10c, pails of new, 11c. Cheese, 12c to 13c. Bacon, 10c to 12c. Eggs, 25c to 28c. Turkeys, 75c to $1.50. Chickens, per pair, 35c to 40c. Geese, 60c to 75c. Ducks, 45c to 60c. Potatoes, per bag, 85c to 90c. Cabbages, per dozen, 30c to 35c. Apples, per barrel, $1.50 to $2.50. Turnips, per bush., 35c to 40c. Carrots, 30c to 35c. Beets, 50c.

STOCKS, SHARES AND DEBENTURES.

ROBERT COCHRAN,
Member of the Toronto Stock Exchange,
6 York Chambers, Toronto.
Correspondent of Norton and Worthington, Chicago. Grain and Provisions bought and sold. 246

Markets by Telegraph.

NEW YORK, Feb. 2.—Cotton steady; 1 1-16 advance. Flour—Receipts 40,700 bbls.; steady; sales 13,000 bbls. Wheat—Receipts 51,700 bush; exports 15,000 bush., spot shade stronger; options advanced ½ to ⅞, closing firm; sales 1,424,000 bush future, 10,200 bush spot; No. 2 spring 93½c, No. 3 red 91½c to 92½c, No. 2 red 92½c, elevator, No. 1 red 95½c, No. 1 white 93c, No. 2 red Feb. 91½c to 92½c, March 92½c to 93½c, May 95½c to 95 9-16c. Corn—Receipts 28,000 bush; spot ¼c to, 1 and options ¼c to ⅜c higher; closing firm; exports 144,200 bush, sales 656,000 bush future, 98,000 bush spot; No. 2 48½c to 49c elevator, No. 2 Feb. 48½c to 49c, March 49c to 49½c, May 50c to 50¾c. Oats—Receipts 87,400 bush, shade stronger; sales 260,000 bush future, 96,000 bush spot. No. 2 36⅜c to 36¾c, do. white 37½c to 38c, mixed western 36½c to 38c. No. 2 Feb. 36½c to 36⅞c, March 36c to 36½. May 36⅞c to 36⅞c. Sugar quiet; refining 4 9-16c to 4 11-16c, standard "A" 5⅝c, cut loaf and crushed 6¼c, powdered 6c to 6¼c, granulated 5⅞c to 5 13-16c.

CHICAGO, Feb. 2.—There was a sharp bulge in provisions to-day and the strength in that market imparted a better tone to cereals. The wheat market gradually rallied, owing to the boom in pork, and the report that sleet storms were prevailing in the southwest. Corn was active and firm. There was also an improved tone in oats. Provisions were very active. The report of stocks on hand exhibited smaller quantities of the speculative article than was generally anticipated. The market opened strong with "shorts" displaying great anxiety to purchase. Pork opened 10c higher, rallied 20c to 25c, fell back 20c to 25c, and rose 40c to 45c, closing at nearly outside figures. Lard advanced 16c to 12½c and ruled steady. Short rib sides advanced 30c to 32½c and closed firm. Leading futures closed as follows: Wheat—Feb. 77½c, March 78½c, May 84½c. Corn—Feb. 35¾c, March 36¾c, May 41c. Oats—Feb. 25¾c, March 25¾c, May 30½c. Pork—Feb. $12.95, March $13, May $13.15. Lard—Feb. and March $6.05, May $6.12½. Cash quotations were: No. 2 spring wheat, 77½c, No. 2 red 79½, No. 2 corn 35½c, No. 2 oats 25½c. Pork $12. Lard $6.05. Short rib sides $6.06. Dry salted shoulders $5.25 to $5.50. Short clear sides $6.85 to $6.90. Receipts—Flour 26,000 brls, wheat 72,000 bush, corn 83,000 bush, oats 130,000 bush, rye 4000 bush, barley 47,000 bush. Shipments—Flour 26,000 bbls., wheat 23,000 bush, corn 37,000 bush, oats 30,000 bush, barley 34,000 bush.

NOW—THE TIME TO SPECULATE

Active fluctuations in the Market offer opportunities to speculators to make money in Grain, Stocks, Bonds and Petroleum. Prompt personal attention given to orders received by wire or mail. Correspondence solicited. Full information about the markets in our Book, which will be forwarded free on application. ed

H. D. KYLE,
Banker and Broker,
38 Broad and 31 New Streets, New York City

The Oldest & Most Reliable
BRANDS OF
CIGARS
IN THE MARKET.
Madre e' Hijo, El Padre, Cable, and Mungo.
1346
It is to the interest of smokers to have only the above mentioned brands. Manufactured by
S. DAVIS & SONS,
MONTREAL AND TORONTO.

LAUT'S TEAS 46
268 YONGE-ST., west side.

AUCTION SALES

AUCTION SALE
By Messrs. Coolican & Co.
AT
NO. 12 KING-ST. WEST.
Highly Important Auction Sale of
Ladies' and Children's Articles and Ornamental and Fancy Goods.
Sale to begin at 10.30 o'clock on
Wednesday morning, the 26th instant. 12 King-st. west.

MORTGAGE SALE.

Under and by virtue of a Mortgage, which will be produced at the time of sale, there will be sold by Public Auction on Saturday, 12th of February, A.D. 1887, at the auction rooms of J. M. MCFARLANE & CO., No. 6 Adelaide-street east, Toronto, at the hour of 12 o'clock, noon, All and singular those certain parcels or tracts of lands and premises situate, lying and being in the County of York (now the City of Toronto), in the Province of Ontario, being part of the estate of the late Alexander Wood of the said city, and inherited from him by his heiress, Isabella Ferrell, and being more particularly known as lots numbered 121 and 122 on the south side of Wood-street, in the said City of Toronto, and laid out upon a plan or map made by John Stoughton Dennis, Esq., surveyor of the lands of the late Alexander Wood, situate on the east side of Yonge-street, in the said City of Toronto, and being part of park lots numbers seven and eight, which plan is registered in the Registry Office for the City of Toronto as plan number 34. On said premises are erected three brick residences known as street numbers 25, 27, 29 Wood-street, which are said to be solid brick and substantially built. The property will be offered subject to a reserved bid. The purchaser shall investigate the title at his own expense, and shall at the time of sale pay to the Vendor or his Solicitor one-tenth of the purchase money, and the balance within ten days thereafter. Further conditions will be made known at the time of sale, or upon application to
W. G. HANNAH, Vendor's Solicitor,
17 Adelaide-street east, Toronto.
January 12th, 1887.

Mortgage Sale of Valuable Freehold Property.

To be sold by public auction, in pursuance of the power of sale contained in a certain mortgage from William Chapman to the Vendors, which will be produced at the time of sale, in one parcel, on Saturday, the 12th day of February, 1887, at noon, by OLIVER COATE & CO., Auctioneers, at the Mart, 57 King-street east, in the city of Toronto, the following valuable real estate, being composed of part of Park lot No. 6, in the 1st concession from the Bay, in the township of York, now in the city of Toronto, described as follows, commencing at a point in the east limit of said Park lot No. 6, and on the south side of Carleton-street, in the said city of Toronto, thence south 120 feet; thence west parallel with Carleton-street 99 feet; thence north parallel with the easterly limit of said Park lot 120 feet to Carleton-street; thence east along the south side of Carleton-street 99 feet to the place of beginning, being house and premises numbered 113 Carleton-street;

On the premises are erected a comfortable two-story white brick residence, with basement and attic containing modern improvements.

The Vendors reserve to themselves the right of one bidding in respect of the premises. Terms of payment very liberal. A deposit of ten per cent. of the purchase money must be paid at the time of sale, when easy terms for the balance may be arranged.

Dated 19th January, 1887.
MACDONALD, MARSH & MULLIGAN,
Vendors' Solicitors, Toronto.
4444

NOTICE TO CREDITORS.

In the Matter of Bridget Smith, deceased.—Pursuant to the provisions of the Revised Statutes of Ontario, chapter 107, and 46 Victoria (Ontario), chapter 9, notice is hereby given that all creditors and other persons having any claims or demands against the estate of Bridget Smith, late of the City of Toronto, in the County of York, deceased, who died on or about the 22nd day of December, A.D. 1886, are hereby required to send by post, prepaid, or deliver to Messrs. BEATTY, CHADWICK, BLACKSTOCK & GALT, solicitors for Bridget Reeve, the Administratrix of the said deceased, on or before the 7th day of March, A.D. 1887, a statement in writing of their names and addresses, and the full particulars of their claims or demands, and of the securities (if any) held by them, and further take notice that after the said 7th day of March, A.D. 1887, the said administratrix will proceed to distribute the assets of the said deceased among the parties entitled thereto, having regard only to such claims of which notice has been given as above required, and the said administratrix will not liable for the said assets or any part thereof so distributed, to any person of whose claim notice shall not have been received at the time of the distribution of the said assets.
—BEATTY, CHADWICK, BLACKSTOCK & GALT, Solicitors for the Administratrix.
Dated at Toronto,
January 24th, 1887. 44444

LAUT'S TEAS 46
268 YONGE-ST., west side.

NOTICE

is hereby given that an application will be made to the Parliament of Canada, at its next session, for an Act to incorporate a company to be called "The Manufacturers' Life and Indemnity Company," with power to insure life and to indemnify against accident.
Dated at Toronto, January 6th, 1887.
ed A. R. CREELMAN,
Solicitor for Applicants, 23 Toronto-street.

TORONTO POSTAL GUIDE.

During the month of February mails close and are due as follows:

	Close.		Due.	
	a.m.	p.m.	a.m.	p.m.
G. T. R. East	6.00	6.45	8.20	10.35
O. & Q. Ry	7.00	6.45.	8.50	10.00
G. T. R. West	6.30	3.00	12.50	7.20
N. & N. W.	6.30	4.20	10.30	8.10
T. G. & B.	6.00	3.45	11.00	8.30
Midland	6.10	3.30	12.40	9.35
C. V. R.	7.00	3.15	9.30	5.30
	a.m.		a.m.	p.m.
G. W. R.	6.00		7.40	2.00
	p.m	p.m.	8.40	4.40
	2.45	9.30	10.30	7.30
				11.30
	a.m.	p.m.	a.m.	p.m.
	2.45		8.40	2.00
U. S. N. Y.	6.00	9.30	10.30	4.40
			8.30	4.40
U. S. Western States	6.00	9.30		7.20

British mails depart as follows:
February 1, 2, 3, 4, 7, 8, 9, 10, 12, 14, 15, 16, 17, 19, 21, 22, 23, 24, 25.

Time for closing English mails, 10 p.m. on February 2, 9, 16, 23, and 9 p.m. on all other days.

Letters for passengers on incoming, or out going Canadian steamers should be specially handed in at the inquiry wicket.

GRAND TRUNK R'Y.
Winter Carnivals.
Hamilton Feb. 2nd & 3rd,
Montreal Feb. 7th to 12th.

Return tickets to Hamilton will be issued on February 1st at fare and one-third, and on February 2nd and 3rd at single fare, good to return until February 4th; not good on limited and St. Louis express trains. On February 4th, 5th, 6th and 10th tickets will be issued to Montreal and return at single first-class fare, valid to return, leaving Montreal on 16th. On February 7th, 8th and 9th special excursion tickets will be issued to MONTREAL AND RETURN AT $7, good to start from Montreal for return until February 13th. Passengers from Toronto and points West will have the privilege on their return journey of visiting Ottawa without extra charge upon presenting their tickets in Montreal at the Bonaventure Depot, or 143 St. James-street. For tickets, choice berths in Pullman Palace Cars and full particulars, apply at Company's Offices, corner King and Yonge streets, 20 York-street, 765 Yonge-street, and south platform Union Depot.
J. HICKSON, Gen. Manager.
WM. EDGAR, Gen. Passenger Agent. 56246

The Intercolonial Railway OF CANADA.

The Royal Mail, Passenger and Freight Route between Canada and Great Britain, and direct route between the West and all points on the Lower St. Lawrence and Baie de Chaleur, and also New Brunswick, Nova Scotia, Prince Edward Island, Cape Breton, Newfoundland, Bermuda and Jamaica.

New and Elegant Buffet Sleeping and Day Cars run on Through Express Trains.

Passengers for Great Britain or the Continent, by leaving Toronto by 8.30 a.m. train Thursday will join outward Mail Steamer at Halifax a.m. Saturday.

Superior Elevator, Warehouse and Dock Accommodation at Halifax for shipment of grain and general merchandise.

Years of experience have proved the Intercolonial in connection with Steamship Lines to and from London, Liverpool and Glasgow to Halifax to be the quickest freight route between Canada and Great Britain.

Information as to passenger and freight rates can be had on application to ROBERT B. MOODIE, Western Freight and Passenger Agent, 93 Rossin House Block, York-street, Toronto.

D. POTTINGER,
Chief Superintendent.
Railway Office,
Moncton, N.B., November 10th, 1886.

THE NOW WELL-KNOWN ISLAND OF
BERMUDA
BERMUDA
Is reached in 60 hours from New York by the elegant steamers of the Quebec S. S. Co., sailing weekly. The situation of these Islands South of the Gulf Stream renders
FROST UNKNOWN
and the porous coral formation PREVENTS MALARIA. The Quebec S. S. Co. also despatch highest class passenger steamers every 17 days for Santa Cruz and the principal West India Islands, affording a charming tropical trip at a cost of about $5 per day. For all particulars apply to BARLOW CUMBERLAND, 72 Yonge-street, Toronto; A. AHERN, Secretary, Quebec, Canada; or, A. E. OUTERBRIDGE & CO., Agents, 51 Broadway, New York. cd

MONTREAL CARNIVAL
TRAVEL VIA
Canadian Pacific Railway
And procure your tickets and Sleeping-car berths at ticket offices:
56 YONGE-STREET, TORONTO,
4 QUEEN-STREET, PARKDALE.
246
A. F. WEBSTER.

SECURE YOUR
Excursion Tickets
and Choice Berths in
Pullman's Palace Sleeping Cars
for the
MONTREAL CARNIVAL
at City Ticket Offices of the Grand Trunk Railway.

COR. KING & YONGE STS.
AND
20 York Street.
P. J. SLATTER,
City Passenger Agent.
246

WHITE STAR LINE
Royal Mail Steamers.
SPECIAL NOTICE.
The "S.S. Germanic" of this line will be the only Liverpool steamer leaving New York on Saturday, February 12th.
Intending passengers will do well to make application as soon as possible for berths, etc., so that the necessary accommodation can be reserved. Call on or apply to
T. W. JONES,
General Canadian Agent,
35 YONGE-ST.,
TORONTO. 246

SEWER PIPES!
We invite Builders and others to get our prices for
Sewer Pipes & Builders' Hardware.
We import our goods direct, so that we can give CLOSE PRICES. A call solicited.
M. & J. L. Yokes,
502 Queen-st. West.
Telephone 1483. 364

Curling Stones.
Just arrived, our annual importation, comprising AILSA CRAIG, RED HONE and BLUE HONE, all of our new pattern. Special discount to clubs. 246
KEITH & FITZSIMONS
109 King-Street West.

Upholstering a Specialty
Parlor Suites made to order. Workmanship and material A1. Old Parlor Suites made over equal to new in the latest style. All kinds of upholstering work solicited—old or new. All work sent for and delivered to all parts of the city. 246
W. D. FELKIN,
311 YONGE ST., (Opposite Agnes Street.)

"HEADQUARTERS"
HEADQUARTERS. HEADQUARTERS.
FOR
American and Canadian Overshoes and Rubbers.
GERMAN FELT SLIPPERS,
And the Largest Stock of
BOOTS, SHOES AND SLIPPERS
IN CANADA.
TORONTO SHOE COMPANY
144, 146, 148 KING-STREET EAST.

$50,000!
STOCK OF
FINE FURS!
To be disposed of previous to Stock-Taking. TREMENDOUS SACRIFICES in Ladies Fur Mantles, Dolmans, Dolmanettes, Shoulder Capes, English Walking Jackets, Caps, Muffs, Boas, Fur-Lined Circulars, Overcoats, Gauntlets, Adjustable Collars and Cuffs. Buffalo and Fancy Sleigh Robes. 1346
J. & J. LUGSDIN, 101 YONGE-ST., TORONTO.

GIRLS' BUTTONED OVERSHOES, $1.00.
LADIES' BUTTONED OVERSHOES, $1.25.
MEN'S FRENCH CALF BOOT, $3.00.
MEN'S WATERTIGHT BOOT, with 3 soles, $2.00. 64
J. W. McADAM,
68 QUEEN-ST. WEST, COR. TERAULAY.

TOBOGGANS!
BLIZZARD, STAR, COMET and INDIAN, at
QUA & CO.'S - - 49 KING-ST. WEST.

CHINA HALL,
49 King-st. East, Toronto.
NEW GOODS.
New Cut-Glass Table Lamps.
New Cameo Glass Table Lamps.
New Rainbow Glass Lamps.
New Table Decoration Lamps.
New Fancy Lamps all colors.
New Table Decorations.
Gas Candles for Fancy Lamps.
Candle Sticks and Candle Decoration.
And an endless variety of Household Goods
OLD CHINA BOUGHT.
Glover Harrison, Importer.

ROBT. J. GROVE - - Manager
Canadian Harness Co.,
Wholesale Manufacturers & Importers,
104 Front-street, opposite Haymarket, Toronto.
It will pay you to call and see our full line of Light Driving Harness, Butchers', Grocery and Team. Also Blankets, Oil Covers, Whips, etc. All hand-made. Best of stock used. EVERY SET GUARANTEED. We can save you $5 to $10 per set.

NOTICE
To Builders and Architects
Wm. H. Bell & Co.
56 to 64 Pearl-St., Toronto,
Manufacturers of Fine Hardwood Mantels and Overmantels, Grates, Tiles, etc., of newest, cheapest and best designs. 246

No Auctions, No Discounts, No Deceptions.
HONEST DEALING AND LOW PRICES.
Good Gold and Silver Jewelry and Watches warranted.
E. M. TROWERN,
JEWELRY MANUFACTURER,
171 YONGE-STREET. 246

Watches, Clocks, Jewelry,
Diamonds, Cutlery, Silverware. 246
RUSSELL'S
9 KING-ST. WEST.

BIG BARGAINS
Jewelry, Fancy Goods
ETC.
16 QUEEN WEST.
WM. C. FOX.

IMPORTANT NOTICE—Strangers visiting the city are respectfully invited to call at T. Wicks & Sons, No. 77 Yonge-street, and inspect their fine display of souvenir jewelry, fancy goods, watches, clocks, &c. They have the choicest lines in the city. 1st prize coin engraving a specialty. Also 1st prize steel name stamps for mechanics' use. 246

JAMES FINN,
PLUMBER, GASFITTER, ETC.,
All work personally superintended. 64
501 QUEEN STREET WEST

Scroll Saws.
Prize Holly, Demas Saw & Lathe.
Demas Saw No. 5, Demas Lathe.
Write for circular and price.
RICE LEWIS & SON,
52 and 54 King-st. east, Toronto.

STORAGE.
Mitchell, Miller & Co.,
WAREHOU