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stag assembled to-day. Emperor William

LORD RANDOLPH CHURCHILL

staid the bill had not been introduced of peace, had caused universal contidence in the maintenance of peace. The Emperor made no reference to any military bills or credits, and touched but briefly upon East African affairs.

The German Basder.

Berlin, Nov. 22.—When the Emperor entered the chamber of the reichstag he was received with cheering, and his speech was heartily applauded. When he retired the Emperor was given an ovation by the members of the reichstag, all of whom remained standing until he had gone. The president then called the body to order and the budget was presented. The budget balances at 949,103,907 marks. It includes appropriations for soveral new was hips to be built, in addition to those already building. The additions comprise four ironclads, nine smaller armored vessels, seven corvettes, four cruisers, two dispatch boats and two torpedo boats. The budget committee announced that the existing war ships were still serviceable, but were becoming unadapted to the times. Therefore, they urged the necessity of creating the nucleus of a first-class navy, comprising ships of from 9,000 to 10,000 (marks to be distributed over tenyears. The budget provides for an increasing army and expending seven million marks, mainly for victualling purposes.

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LORD RANDOLPH CHURCHILL

It the bill had not been introduced the bill than long beautifunction of the purpose of enabling the landlords as a handlords as all their land at inflated prices, as had long or the purpose of enabling the landlords of the purpose of enabling the landlords of the purpose of the purpose of the purpose of the purpose of the reichstag and the process of the Relation there was quite the reverse. Would Mr. Parnell shook his head and bill of 1886? Parnell shook his head land bill of 1886? Parnell shook his head landlord to the season of the Relation of the season of the Relation of the Relation of the season of the Relation of the season of the reichstag, all of the reverse. Would have remain

The SHIPMAN STREAM STRE

opened the session in person. In his speech he said the tours he had recently made had convinced him that the desire for imperial unity was deeply rooted in the people. He referred to the inclusion of Hamburg and Bremen in the German customs union, and to the conclusion of the commercial convention with Switzerland. He was gratified to know that trade had improved, and said that the prospect of higher prices for farming produce justified the hope of an improvement in agriculture. He emphasized the pacific character of Germany's foreign relations



