

The Right Time to Invest is Now. The Right Place to Invest Your Money is in

# Great State Petroleum Co.,

Copy of the Statutory Prospectus

**NOW PAYING 2% DIVIDEND MONTHLY**

Of Texas, Incorporated

Of Great State Petroleum Company of Texas (Inc.) filed with the Provincial Secretary of Ontario, Canada, and dated 30th September, 1919.

The Company is incorporated under the laws of the State of Delaware, with an authorized capital of \$15,000,000. The par value of shares being \$10.00, all common stock. Its head office is at Room 205, 320 Fifth Avenue, New York City.

The original incorporators, each of whom subscribed for five shares for the purpose of incorporation, are: Isadore M. Katz, attorney, and Walter H. Marshall, clerk, 111 Broadway, Martin A. Purnell, salesman, 10 W. 33rd street, all of New York City; Percival K. Frowert, President of Fervical K. Frowert Company, Inc., New York City; Albert C. Rick, oil operator, Dallas, Texas; Martin A. Purnell, salesman, 48 W. 33rd street, New York City. Further directors up to fifteen, the number fixed in the bylaws are to be appointed.

By contract dated Sept. 26, 1919, between them and the Company, Albert E. Shahan and Harry A. Hurt, dealers in oil properties, Dallas, Texas, acting for themselves, and Albert C. Rick and W. F. Sims, oil and land dealer, Hillsboro, Texas, sold to the Company ten groups of oil and gas leases in Texas, consisting of 11,277.33 acres, for \$643,336.00 par value of stock (64,336 shares); by another contract dated September 25, 1919, between the same parties and the Company, they have sold to it twenty four other oil and gas leases, covering in all 69,380 acres, all in Texas, except 200 acres in Oklahoma, and a 3-13ths interest in the production of other producing oil wells, at present listed for each property and totaling \$3,583,332.00. This property is to be paid for by the Company in stock of the Company at par value, the Company having the right to investigate titles and to refuse to complete purchase of any property, the price of which is not approved by appraisers, one of which is to be selected by the Company and one by the vendors, and they to select a third in the event of disagreement, and the Company having the right to take any one of the individual properties at the stipulated price in shares of the Company at par. The vendors agreeing to furnish an abstract of title to the respective pieces of property within ample time for the Company to have same examined in order that the Company may proceed with the appraisal heretofore referred to; all appraisements made are to be made to the Company in writing, without unnecessary delay.

Another contract dated September 23, 1919, has been made between the same parties, giving Hurt and Shahan an option on all of the stock of the company, except 300,000 shares, which is reserved by the company for the purpose of acquiring more oil leases or personal property, and except 64,336 shares and 380,336 shares above referred to, which has been set aside for exchange for properties on the terms therein set out, a copy of which is filed with this prospectus and which may be inspected at the office of the Provincial Secretary of Ontario, where also the other contracts may be inspected. Copies of all of the above contracts may also be inspected during any business day at the office of the Company. The law of Delaware, not calling for any minimum allotment, the contracts are now binding. Shares are not sold subject to call, but fully paid and non-assessable, and certificates will only be issued upon payment being made in full, but there is power to sell on 30 per cent. being paid in cash and the balance in thirty, sixty and ninety days, with interest at 6 per cent. per annum from date of contract, and subject to forfeiture for failure to pay any balance.

The by-laws provide that any shareholder is qualified to be a Director, and do not allow Directors to receive salary for being Directors, but the officials, President, Vice President, General Manager, Secretary and Treasurer, will be entitled to salaries as such.

The preliminary expenses are estimated at under \$5,000.00, the expenses of procuring the properties being borne by the vendors, and the Company paying no part of any expense of Hurt and Shahan in selling its stock optioned to them.

Dated 30th September, 1919.

ALBERT C. RICK,  
PERCIVAL K. FROWERT,  
MARTIN A. PURNELL,  
WALTER H. MARSHALL,

Being all of the Directors of Great State Petroleum Company of Texas (Inc.)

This young Company is a consolidation of the independent oil companies of Texas and Oklahoma. The people affected by this consolidation have all received shares at par in payment of their holdings, and therefore only receive returns as dividends are paid.

We believe that investments in the **THE GREAT STATE PETROLEUM COMPANY OF TEXAS, Inc.**, will be a source of pleasure to the investors, for the reason that the Company is to-day beyond a mere speculation, as it is a decided success. The shares of all well managed oil companies are considered the most profitable class of investment in the world to-day. Successful oil companies require three things, viz: Capable and successful business men to manage and direct its affairs. Experienced and successful oil men to manage and develop its properties. Properties in Proven Oil District. The Company already has the first three, and we are rapidly adding a fourth requirement, which is very essential to successful oil companies, and this is further capital.

The property owned by this Company is so advantageously located that it is our opinion that the Company will result into one of the leading oil companies of to-day. Considering the fact that the management is unexcelled, we know of no reason why the Company's success should not be extraordinarily rapid. The Company earns at the rate of \$800,000.00 per month, or a total of more than 50 per cent. on the entire capitalization, of which less than one-third is outstanding.

Around April of this year stock of this Company will be selling on the New York market for a great deal above par and we would not be surprised if it were selling for at least \$50.00 per share, as the dividends and earnings the company has and will have by then will justify such a value.

Since issuing the prospectus, the Company has increased the production from its oil lands to 10,000 barrels per day, and an added acreage which now makes the entire acreage leased or controlled by this company 95,000 acres. Additional assets added consist of a 5,000 barrel refinery, 200 tank cars and a 45 mile pipe line running from the Burkburnett Field in Wichita County, Texas, to the refinery at Lawton, Okla., together with all pumping stations, loading racks, switching tracks, etc. The line alone is earning the Company \$2,500.00 per day.

Dividends at the rate of 2 per cent. monthly have been declared and paid. Next dividend March 1st.

We would suggest that you make the fullest investigation of this Company and the Board of Directors, and it will be our pleasure to give you any further particulars you may desire. We confidently assure you from the success that has attended this Company in the past, purchasers of this stock, in my opinion, will receive very large returns within the next twelve months.

PRICE UPON APPLICATION

## GREAT STATE PETROLEUM CO. Of Texas, Inc.

The Managing Director of this Company, Mr. A. C. PARKER, is also interested in these big successful concerns:

President Park Oil and Refining Co.; Director Sunshine State Refining Co.; Director American National Bank, Wichita Falls; Director Wichita State Bank, Wichita Falls, and there are twelve other big financial and business men behind Great State Petroleum Co., of Texas, Inc.

Canadian Sales and Subscription Department

17 Adelaide Street East, Toronto

TELEPHONE 3887

**RUSSELL SAGE ONCE SAID:**

"Pick out a young growing enterprise, make sure it is a business in which large profits can be made, and that it is honestly managed by competent people, and then put your money in it. If you wait until it is a fully developed money-making proposition, you will buy on a four-to-six per cent. basis, while by investing at the start you can get the same thing on a basis that will return a per cent. of hundreds and sometimes thousands."

**Send In Coupon**

Sales Agency Great State Petroleum Co., Texas, Inc.  
Canadian Sales Department, 17 Adelaide Street E., Toronto, Canada.

Dear Sirs,—Kindly supply me with full information regarding the new issue of stock, also a copy of statutory prospectus. This request proves me under no obligation to the company whatever.

Name .....

Address .....

Town .....

Province .....

**OVER 18,000 "FLU" CASES IN ONTARIO**

Up until yesterday from the outbreak of the flu in Ontario, 18,024 cases were reported to the Provincial Health Department. There have been 1,138 deaths from flu and pneumonia and 780 deaths from pneumonia.

1,218 deaths. During a similar period of the flu epidemic of 1918 there were 3,015. It is evident from the many pneumonia, making a total of figures that the flu is not so dangerous as it was during 1918, and also that the medical authorities and the general public have made better preparations to combat it.

Deaths reported from influenza and pneumonia yesterday in Toronto were higher than for the preceding twenty-four hours, and numbered twenty-five, of which eighteen were from influenza.

**GERMAN EXCHANGE BODY SAYS COUNTRY CANNOT MEET ITS OBLIGATIONS**

LONDON, Feb. 25.—The German exchange commission, in its report on economic conditions, says that "Germany no longer possesses the means to pay other countries" according to an Exchange Telegraph despatch from Berlin.

The commission advocates an appeal to the Allied reparations committee. Berlin newspapers put the headline "on the verge of precipice" upon their editorial comment, the despatch says.

**GOVERNMENT OFFERS GOODS FOR SALE**

The War Purchasing Commission at Ottawa is announcing in today's Journal, through a display advertisement, the sale of military and other stores, such as equipment and supplies for hospitals, institutions, bunk houses, camp, dining rooms, kitchen etc., and consisting of bedsteads, furniture, hardware, rubbers, overshoes, blankets, pillows, etc. Attention is drawn by this paper to the offer which is made and which should be of interest to those who wish to secure any such supplies.

**ANOTHER WEEK'S ADJOURNMENT IN BEAMSVILLE CASE**

The preliminary hearing of the Beamsville assault case was set for today at Beamsville, but it was decided to postpone it for another week.

Mr. and Mrs. Fridham and their daughter, Mrs. G. M. McDonald, whose husband passed away a week ago, were all buried from the Fridham home in Harjiston.

**We Invite Farmers' Accounts**

Our service to farmers is as complete as 87 years of growth and knowledge of Canada's agricultural condition can make it.

We collect or discount sale notes, cash produce cheques—by mail when desired—and make advances to responsible farmers.

We extend courteous, friendly service to our farmer customers at all times.

Paid-up Capital \$ 9,700,000  
Reserve Fund \$ 18,000,000  
Resources - - - 220,000,000

**THE BANK OF NOVA SCOTIA**

V. D. MACLEOD  
Manager St. Catharines Branch.



**A GREAT STOMACH BRACER**  
Makes You Feel Lively and Young—Removes That Tired Feeling.

Members of the board of control of Hamilton are confronted with the "most disappointing lot" of tenders on works department supplies that they have ever been called upon to consider. Prices, on an average, were 2 per cent. higher than those of 1919 but the majority of manufacturers who submitted bids a year ago simply declined this year to invite contracts.

It is expected that two Revised High School text books and one new High School text book will be ready for the schools next September, namely, The Ontario High School English Composition (Revised), The Ontario High School Geometry (Revised) and The Ontario High School Geography (new book).

In police court today two offenders were fined \$5 each for driving their cars past funerals, and two others were fined two dollars whose autos were without lights. A man who had liquor other than in a private house was told to come back again.

An old Fort Dalhousie resident said today that he had never before seen so much ice as there is at that point this winter.

The New Allen Theatre is nearing completion and will soon be opened. This evening the Chamber of Commerce dinner will be held at the Welland.

Doctors in Manitoba will be limited to one hundred prescriptions, none exceeding twelve ounces, in a month.

Premier Drury has decided to proceed with the extension of the Nipissing Central Railway from New Liskeard to the head of Lake Timiskaming.

Stoyko Boyeff was handed at Kitchener for the murder of John Srokaty near Galt on the 25th of May 1919.

Quebec and Montreal talked by wireless yesterday. This is the longest wireless communication yet in Canada.

The probe into the affairs of the Ontario Hospital for the Insane at London before Judge Macbeth was completed yesterday.

The fourth session of the thirteenth Parliament opened at Ottawa in its new, though not quite completed home on Parliament Hill.



**Constipation / Children Gladly Take "California Syrup of Figs"**

For the Liver and Bowels  
Tell your druggist you want genuine "California Syrup of Figs." Full directions and uses for babies and children of all ages who are constipated, bilious, feverish, tongue-coated, or full of cold, are plainly printed on the bottle. Look for the name "California" and accept no other "Fig Syrup."

**ING BANK**

use--

raise to leader with the crowd

**ings Company**  
ST. CATHARINES

\$1,000,000.00  
\$2,300.00  
1,195,955.00  
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**Bank Notes**

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OPPOSITE POST OFFICE

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V. Conolly, Manager  
Walker, Manager  
F. W. Wilson.

**CHANT**

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\$15,000,000  
E. A. Fox, Manager.

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