

# The Travelers Insurance Company

Hartford, Connecticut.

S. C. DUNHAM, President.

Financial Condition January 1, 1910

## Assets

Railroad bonds .....	\$26,460,101
First mortgage loans .....	18,704,424
Loans secured by company's policies .....	6,602,978
Government and other public bonds .....	5,461,758
Railroad stocks .....	4,113,917
Other bonds and stocks .....	2,240,712
Cash on hand and in bank .....	1,380,999
Real estate .....	1,175,025
Bank stocks .....	1,062,294
Interest accrued .....	810,891
Loans secured by collateral .....	558,477
Deferred life premiums .....	519,692
Premiums in course of collection .....	1,160,877

Total assets ..... \$70,252,145

## Reserve and all other Liabilities

Reserve funds to protect policyholders .....	\$59,004,545
Losses in process of adjustment .....	259,090
Interest paid in advance .....	163,113
Premiums paid in advance .....	98,069
Special reserves for taxes, rents, etc. ....	1,127,575
Capital and surplus .....	9,599,753

Total reserves, etc. .... \$70,252,145

## RECORD OF 1909

Total Cash Income .....	\$17,914,000
Increase in Assets .....	6,435,000
Increase in Reserve Funds to protect policyholders .....	4,369,000
Increase in Surplus .....	1,222,000
New Life Insurance issued in 1909, Paid for Basis .....	28,072,000
Paid to Policyholders .....	7,763,000

## RECORD TO END OF 1909

Paid to Policyholders, over Life Insurance in force, Paid for Basis .....	\$94,000,000
Total Number of Accident Policies issued .....	5,220,000
Number of Accid't. Claims Paid .....	540,000

F. F. PARKINS, Manager,

Royal Insurance Bldg., Montreal, P.Q.

H. A. LAURENCE, Manager:

Manning Chambers, - Toronto, Ont

Subscription Lists Open Friday, March 18th, and will close on or before Monday, March 21st, at 3 p.m.

C. E. GAULT Offers on Behalf of the Underwriters \$100,000 6% Gold Bonds at Par and Accrued Interest OF THE

Belmia Consolidated Asbestos Co., Ltd.

(Incorporated by "Letters Patent" of the Dominion of Canada.)

Carrying with them a bonus equal to 25 per cent. of 7 per cent. Preferred Stock and 75 per cent. of Common Stock.

## CAPITALIZATION.

First Mortgage 20-year 6 per cent. Sinking Fund Gold Bonds, Subject, as to entire issue, to call on any interest date at 110 and accrued interest. Denominations of \$500 and \$1,000.

## BONDS.

Authorized	Issued
\$300,000	\$ 200,000
CAPITAL STOCK.	
\$600,000 (7 per cent.)	500,000
Par Value \$100.	
\$2,000,000 Common	1,700,000
Par Value \$100.	

## PROPERTIES.

The properties of the Company are situated in the Township of Wolfestown, about four miles from Coleraine Station, and form a part of the same mountain, and in the Asbestos bearing Serpentine Belt in which are located the most important Asbestos mines in the world.

These properties comprise all the Asbestos land previously owned by the "Belmina Asbestos Company," approximately 800 acres, and properties previously owned by the "Asbestos Mining & Manufacturing Company," approximately 100 acres, which are well opened up and developed, showing the highest grade of Asbestos. The plant of the latter Company is equipped with new and most modern machinery and in the opinion of Asbestos' experts of authority, is one of the best equipped plants in Canada.

Mr. John J. Penhale, M.E., who is a recognized expert and authority on Asbestos, in his report on the Belmina property, says:—"The development of the property consists of several openings of more or less extent; in all of these openings, there is a fine showing of asbestos veins of splendid quality, much of which is exposed is suitable for Crude."

(Crude means the highest grade of product, and therefore commands the highest prices.)

## ESTIMATED EARNINGS.

The plant has a crushing capacity of 400 tons of rock in ten hours, and from the opinion of practical asbestos men should have practically an earning capacity of \$125,000 net per year.

Interest on \$200,000 6 per cent. bonds .....	\$12,000
Dividend on \$500,000 7 per cent. Preferred Stock .....	35,000
Surplus being over 4 1/2 per cent. on \$1,700,000 Common Stock .....	\$47,000
	78,000

## BOARD OF DIRECTORS.

The following named gentlemen have consented to serve as Directors:—R. Forget, M.P., Montreal; Lieut.-Col. John Carson, Montreal; Paul Galibert, Montreal; W. F. Carsley, Montreal; N. Belleau, Banker, Quebec; F. C. Florance, Boston.

## SUBSCRIPTIONS.

Installments payable as follows:—

5 per cent. on Application	20 per cent. on Allotment.
25 per cent. 15th May	25 per cent. 15th June.

All legal matters have been prepared and passed on by Messrs. Atwater, Duclos, Bond & Meagher and Messrs. Cook & Magee, Montreal.

The securities application will be made to list on the Montreal and Toronto Stock Exchanges at an early date.

The right is reserved to close the subscription books without notice and to allow only such subscriptions and for such amount as may be approved.

Applications will be received by—

MONTREAL TRUST COMPANY

Place d'Armes, Montreal.

C. E. GAULT

98 Notre Dame Street West, Montreal.  
Members of the Montreal Stock Exchange.