

**FLOUR, CEREALS AND MILLFEED.**

Saturday Morning, Aug. 19th.

The trend of the wheat markets during the past week has illustrated in a very striking manner the difficulty with which millers are confronted in judging the markets for their raw supplies. On Friday, the 11th, Winnipeg October was on practically an even basis with the Duluth and Minneapolis September, while on Friday morning the 18th, Winnipeg October was six cents down, Duluth a cent up and Minneapolis about the same. From this it will be seen that what recessions have taken place have been confined to the Canadian markets, and this can only be attributed to an absence of buying power and some doubt as to the actual damage which has taken place in the Western wheat fields. The present difference between the Canadian and American Northwestern markets gives the Canadian miller some advantage in the export field, and as soon as U. S. buyers commence to cover their requirements it is anticipated that the Canadian millers will get the bulk of the business and finally the two markets will come closer together.

Unfavorable crop reports continue to come in from reliable sources in both the Canadian and American wheat areas. Mr. James Carruthers wires from Winnipeg that the crops of the Province of Manitoba are badly damaged from rust and the estimated yield will only be about one-half last year's. Saskatchewan and Alberta are better, but much depends on the weather. The total crop is variously estimated at from \$165,000,000 to \$200,000,000 bushels, which is a considerable drop from last year, but the average for the two years brings the crop considerably above the average of previous years.

Flour prices are holding very firm at \$8.20 for first patents with no prospect of any material decline from present levels. Very little business has taken place for export during the past week as buyers on the other side do not seem to have any confidence in the recent advances and will not pay the prices which our millers are compelled to ask.

Transatlantic freight rates have advanced to 70 cents per 100 pounds of flour. Domestic business has shown considerable activity and shipping directions are coming in freely. Winter wheat flour is very quiet as farmers in Ontario are still holding back their new crop of wheat in expectation of higher prices.

The millfeed market is very active with a firm undertone, as most of the mills are over sold. Prospects are for higher prices on account of the scarcity of coarse grains in Ontario and Quebec. The demand for rolled oats has been very keen during the past week and the market for the raw material has advanced five cents a bushel since the first of the month. In view of the possibility of a late crop in the Northwest and the short crop of oats, it is generally felt that present prices are good buying. Corn has advanced 10 cents per bag and also moullies made from barley, corn and oats.

Current quotations follow:

	Montreal.	Toronto
<b>Flour:—</b>		
First patents, per bbl. in bags	8.20	8.10
Second patents, do.	7.70	7.60
Strong bakers, do.	7.50	7.40
20c per bbl. more in wood.		
First Feed Flour	4.80	4.70
<b>Winter wheat flour—</b>		
Fancy Patents	7.00	
90 per cent per bag	3.25	3.40
<b>Cereals:—</b>		
Cornmeal, yellow, per bag, 98 lbs.	2.50	
Rolled oats, per bbl., in wood	5.45	5.45
per bag, 90 lbs.	2.90	2.65
Rolled wheat, 100 lb. bbl.	4.00	4.00
Rye flour, 98 lb. bag	2.75	2.80
Graham flour, 98 lb.	3.10	2.75
Barley pot., 98 lbs.	3.00	3.00
Barley, Pearl, 98 lbs.	4.50	4.20 4.40
<b>Feeds:—</b>		
Bran, per ton	24.00	24.00
Shorts, per ton	26.00	26.00
Middlings, per ton	28.00	28.00
Moullie, pure grain grades, per ton	34.00	34.00 36.00
Barley feed, per ton	30.00	
Do., meal, per ton	35.00	
Crushed oats, 80 lbs.	1.70	
Reground oatmeal feed, per ton	16.00	
Corn, No. 2 Yellow, K.D., per 98 lbs.	1.95	
Manitoba oats, per bushel	0.62	

**THE WEEK'S CHEESE SALES.**

Stirling, Ont., Aug. 15.—765 boxes at 18c.  
 St. Paschal, Aug. 15.—556 boxes at 17½c.  
 Campbellford, Ont., Aug. 15.—555 boxes at 17c.  
 Madoc, Ont., Aug. 16.—350 boxes at 18½c.  
 Woodstock, Ont., Aug. 16.—295 boxes offered, highest bid 7½c. No sales.  
 Peterborough, Ont., Aug. 16.—2,222 boxes at 18½c.  
 Brockville, Ont., Aug. 17.—2,466 colored and 1,555 white, a total of 4,021 boxes, at 18 5-16c.  
 Alexandria, Ont., Aug. 17.—817 boxes at 18½c for white, and 19c for colored.  
 Kingston, Ont., Aug. 17.—50 boxes white and 950 colored at 18½c to 18 7-16c.  
 Cornwall, Aug. 18.—2,290 boxes colored at 18½c.  
 Vankleek Hill, Ont., Aug. 18.—964 boxes white, and 323 colored at 19¼ cents.  
 Picton, Ont., Aug. 18.—1,520 boxes colored at 19¼c.  
 Iroquois, Que., Aug. 18.—205 boxes colored and 40 white, at 18½c.  
 Perth, Ont., Aug. 18.—750 boxes white and 400 colored, at 19c.  
 St. Hyacinthe, Aug. 19.—900 boxes at 19¼c.  
 Belleville, Ont., Aug. 19.—2,096 boxes at 19 1-16c to 19 3-16c.

**Montreal Auction Sales.**

At the Quebec Agricultural Co-operative Society sale held at the Montreal Board of Trade, August 16, the offerings amounted to 1,697 boxes, of which 484 boxes No. 1 white sold at 18 5-16c; 572 boxes No. 2 white at 18 3-16c; 325 boxes No. 3 white at 17½c, and 316 boxes No. 2 colored at 18¼c.

On August 17 there were 1,907 boxes offered, of which 898 boxes No. 1 white sold at 18½c; 524 boxes No. 2 white at 18¼c; 326 boxes No. 3 white at 17½c; and 159 boxes No. 2 colored at 18½c.

On August 17th there were 1,907 boxes offered, of ages creamery butter, of which 586 packages of finest sold at 34½c; 139 packages fine at 34c and 215 packages pasteurized at 34½c, and 2,053 boxes cheese, of which 758 boxes No. 1 white sold at 18½c; 610 boxes No. 2 white at 18½c; 347 boxes No. 3 white at 18¼c, and 338 boxes No. 1 colored at 18½c.

**BALED HAY.**

It is very difficult to give hay quotations with any accuracy as the market is in such a weak condition that dealers are accepting such prices as they can get. Until the Government commences to buy again no prices will be fixed for the new hay crop.

The estimated yield of hay and clover, according to latest Government report for 1916, is 14,941,000 tons against 10,953,000 tons in 1915, showing a shrinkage of 3,988,000 tons.

The following prices for old hay in carload lots are purely nominal:  
 No. 1 hay, per ton \$18.00 to \$19.00  
 No. 2 hay, per ton 17.00 to 17.50  
 No. 3 hay, per ton 16.00 to 16.50  
 No. 4 hay, per ton 15.00 to 15.50  
 Baled straw, per ton 5.00 to 6.00

**COFFEE SITUATION.**

most authoritative estimates of coming Brazilian crop predict 13,250,000 bags; consumption of Brazilian coffee in 1915-16 aggregated 16,288,000 bags, of which 7,439,000 went to Europe and 8,849,000 to the United States. Along with increase in European demand during 1915-16, consumption in United States increased 2,000,000 bags over 1912-13. August estimated consumption of about 8,600,000 bags yearly, the United States has thus far purchased 1,960,000 bags, plus 90,000 bags floating supply. Furthermore, advices have been received at Havre that freights are certain to be dearer in the near future. Thus, the United States has yet to purchase about 6,640,000 bags of Brazilian coffee at higher transportation rates.

The letter concludes that even if total consumption in Europe and America is no larger than last year, not only will Brazilian sellers find a ready market, but the already diminished visible supply will be cut into to extent of 3,000,000 bags.

**OPENS BOND OFFICE.**

Mr. W. Harris, financial editor of Toronto Saturday Night, is entering the municipal bond field, opening an office in Toronto for the handling of the best class of municipals and other investments.

**FRUIT AND VEGETABLES.**

Considerable activity was manifested at the various Montreal markets last week, as owing to the fine weather there was a very large attendance. Cauliflowers were particularly scarce on account of the lack of rain, but increased supplies are expected this present week. Apples are unusually cheap as the supplies coming forward are heavy, as the crop promises to be large this year. Currants of all kinds are pretty much over.

With regard to imported fruits, California peaches, plums and pears are lower in price, showing an average drop of 50c a package. The California orange market is firmer, although supplies if anything have been heavier the past week. As the New York orange market is easier, the Montreal market is likely to react in sympathy. Lemons show marked strength as a result of unusually light receipts in New York, where it is reported only 20,000 boxes were offered at last week's auction, which is hardly enough to supply the metropolis alone. Three or four cars of cantaloupes arrived here last week, but as much of the fruit was dead ripe, prices varied. Spanish onions are arriving regularly, for which the demand continues good at slightly lower prices. Southern potatoes are still arriving on this market in small quantities, and as the local supplies do not begin to meet the demand, a ready sale is found for these varieties. Western tomatoes are on the market in large quantities bringing about a decided drop in price.

Current quotations are as follows:

Fruit:—		
Apples, new Canadian, per small basket	1.50	2.50
Bananas, per bunch	2.25	2.75
Blueberries, Saguenay, per 18 quart box	2.25	2.50
Cherries, Niagara, black, per 11 qt. basket	1.50	1.50
Do., red sweet, per basket	1.00	1.25
Do., red, sour, per basket	1.00	1.10
Do., whiskey, per basket	0.75	1.00
Cantaloupes, per crate	3.50	
Currants, black, per gallon	0.40	
Gooseberries, per gallon	0.40	
Fancy Verdillis, per box	7.00	8.50
Limes, per box	1.35	
Oranges, Californias, 176, 200, 216	5.00	5.50
Do., 126's	5.00	5.00
Peaches, Californias	1.75	2.25
Pears, California, per box	3.50	4.50
Plums, Californias, per crate	2.00	2.75
Pineapples, Floridas, per crate	3.25	3.50
Watermelons, each	0.50	0.75
<b>Vegetables:—</b>		
Beets, new, per doz.	0.50	0.50
Beans, Montreal, per bag	0.35	0.35
Cabbage, Montreal, per doz.	0.15	0.15
Carrots, new, per bunch	1.75	2.00
Cauliflower, Canadian, per doz.	0.50	0.75
Celery, per doz.	0.50	0.75
Cucumbers, Montreal, per doz.	1.10	1.10
Egg Plant, N.Y., per doz.	2.25	2.25
Garlic, per lb.	0.30	0.30
Horse Radish, per lb.	0.16	0.16
Lettuce, head, per doz.	0.50	0.60
Do., Curly, per doz.	0.10	0.20
Mint, Canadian, per doz.	0.25	0.25
Onions, Spanish, per case	5.00	5.50
Do., New Montreal, per doz.	0.50	0.50
Potatoes, American, per bbl.	3.75	4.25
Do., Canadian, per bag	1.75	1.75
Radishes, per doz.	0.05	0.10
Turnips, new, per bag	1.00	1.00
Tomatoes, Canadian Western, per qt. basket	0.75	0.90
Do., Montreal, per box	0.75	1.00

**LEATHER.**

There is no change to note in the leather market, as business continues to follow the regular routine. Supplies are still very scarce and prices are holding firm at previous levels.

Selling prices at wholesale houses of a few standard lines follow:

	per lb.
Spanish sides	0.42 0.43
Trimmed backs, 32 1-3 per cent trimmed	0.60 0.63
Trimmed bends, 50 per cent trimmed	0.61 0.63
Oak Sides, Canadian	0.48 0.50
Oak backs	0.60 0.62
Oak bends	0.65 0.67
Harness leather	0.55 0.56
Sheep skins, per ft.	0.12½ 0.13

**ANOTHER BLACKLIST.**

Lord Robert Cecil of foreign office announced in Commons that department of foreign trade has issued another blacklist containing names of 443 South American firms having German connections.

**WOOL.**

The July and Communist national interesting pear the m

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**CANA**

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1913 ... 1914 ... 1915 ... 1916 ... These figu wool by Can 1915, 72 per 1913.

**MONT**

For the fi of new build compared wi But the mon the figures b for July, 191 The total 1914 the inv year it was