Local Stocks

# REAL

XIX. No 18

AMENT

Province in th ND FALLS .. Sub-Agency, 9 V. A. Bog, and J. ANE, WASH.

ANADA

General Manage ranches in CUBA WEST INDIES. am and Cedar Streets nches

DEBTEDNESS.

e London "Econom Tapp, of Quebe Canada's Indeb

is a question ve at the present tim ter in full.

ter in full.

The Economist.
our issue of March
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e exceeds by a good
ited. States on Fedafraccount: I faning figurest will show
ove-contention will
serious Investigaare compiled from
ear-Book," the pubpalities, and other
if finance generally,
date of March 31,

data indebtedness of a Federal and State 22; for Canada ditage 23; for Canada ditage 24; for Canada ditage 26; for Canada has, if the indebtedness, and I think I can ve that she is still abe best position of with the exception of here it is difficult on, for it is imposproportion of the sible, whereas in estion, can be ansimon, "lebtedness on Federal," in Australia is

mt in Australia is £75; Union Africa, i; £97 white pop-£57; Indian Em-ttion, £1,200 white £11, as above, sight of in making

sight of in making r, and hydro pow-minion remains as ertainly Camada's iled by the over-vays for political r-valuation of the makers; but she y sound financial l demonstrate the

car passes, to the car passes, to the 'and approbation he way, "all who welfare at heart." sincerely,

F.R.A.S., F.R.G.S.

BAIL WAY

Railway duri

nd 3.021.885 tons
03.469 tors. The
s originating in
193.024 tors, of
delivered to the
for furtherance
193.024 tors, of
ova. Scotia conNew Brunswick
New Brunswick
St tons, and in

1914.

days and Lack of Orders L

lron Preferred Sags.

Dainion fron common was unchanged 22%. The preferred stock, however, continued to sag, being offered down to 88, a decline of 7 points over the holidays. Talk of a cut in the preferred dividend is still rife. But Sir William Van Horne removed one source of uncertainty when he asserted, on his return from Cuba, that there was not the slightest chance of Mr. J. H. Plumme being succeeded in the presidency. The great railway magnate said that there had been a failing away in the demand for iron and steel products but this was a condition shared widely-by all-other industries in Canada.

Twin City was easier at 108 asked

Twin City was easier at 108 asked Twin City was easier at 10s askeo, 106 bid. The company in the second week in May increased its earnings by \$11,182. From July 1st last the increase now aggregates \$204,639. Mackay Bonds.

Quotations on Mackay common we much firmer at 84 asked, 81 bid. To directors have just declared the regalar quarterly dividends of 1 per een en the preferred, and 1½ per cent. The common, payable July 1st tick of record June 10th.

Both Twin Citv and Mackay austocks that are the subject of suggested dividend increases from time to time, but these have been recurren from quarter to quarter.

### DOME MINES MILL TO BE ENLARGE

Capacity Will Be Brought Up to 2,00 Tons a Day—Problems Can Be Worked Out.

Special to The Journal of Commerce

Toronto, Ont., May 26.—Mr. Ambrose Monell presided at the annual meet-ing of the Dome Mines here this after-noon but very few of the other direc-tors were present boon but very few of the other direc-fors were present.

Mr. Monell had just returned from an inspection of the mine and had with him W. W. Mein, consulting engineer, and Mr. Chas. Merrill, the consulting metallurcia:

metallurgist.

Mr. Monell referred to the remark able variation shown by Dome ore an expressed his confidence in the fifth mate working out of the problems presented by the property.

probably be again enlarged, bringing the milling capacity to two thousand

TIME FOR MEETING NOTES IS EXTENDED. Missouri Pacific note holders have been given extension of time for deposi to May 29th.

# HOUSES NERVOUS

Continue Dull ndon and New York Was Watcher Closely Saturday and Monday — Holiday Spirit is Stil Preva Lethargy Inducad by Holi-

(Special to Journal of Commerce.)

Lethargy induced by Holidays and Lack of Orders
Prevalent

MAIN PRICES HIGHER

Main PR

Developments at the Dome meeting lid not contain anything to encourage these who have been bidding the stock in an illustration in connection with the cleaning up of the Richardson firm has had a depressing effect. Richelleu was of fered at 55% here. There continues to be an attraction to brokers in Toronto Railway Rights. In the evening-up process a great many rights have been liquidated, and the stock is a shade firmer at 131%.

HAVANA ELECTRIC.

HAVANA ELECTRIC.

HAVANA ELECTRIC.

HAVANA ELECTRIC.

DETROIT UNITED.

DETROIT U

OIL			
b	y Alimi AP The	Bid	Aske
in	Bailey and av	100	107
	Tounadian Gold Fleids .	. 5	
	Chambers Ferland	. 19	90
ere	Cobalt Lake	. 45	50
ne	Chambers Ferland Cobalt Lake Coningas Coty of Cobalt Crown Reserve Dome Lake Dome Mines Dome Extension Foley O'Brien	7 00	7 75
su-	City of Cobalt	45	11- 19
nt	Crown Reserve	1 25	1 20
on	Dome Lake	40	1.00
Lo	Dome Mines	9 50	10 95
	Dome Extension	0.00	10.25
re	Foley O'Brien	20	9
st-	Gould Great Northern	30	35
to	Great Northern	1 1	2 23
nt	Hargrave Hollinger	. 0	9
	Hollinger	6 00	2
	Jupiter Mines Ltd	0.00	16.50
	Kerr Lake	4 50	2 111/
	La Rose McKinley Darragh	4.50	4.75
n	McKinley Dormark	1.00	1.39
D	Motherlode Sheep Creek.	7.14	71/2
	Nipissing Pearl Lake Peterson Lake	0 05	20
00	Pearl Lake	0.65	6.75
JU.	Peterson Lake	35 1/2	5
			37
			25
	Preston East Dome	1-	2
.)	Rea Consolidated		
	Right of Way	10	.20
			51/2
- 1	Swaetika	1	2
-	Temiskaming		1/2
-	Tretheway	15	16
2315	West Dome	20	25
n	Wettlaufer	5	10
1	Wettlaufer Cochrane	5	51/2
	REPORT OF THE PARTY OF THE PART	25	40
2			1 7

MO	MONTREAL UNLISTED			
Miscel Aspestos	laneous: Corp of Can	Asked	Bid	
d Pla.	through the wine.		10	
Mor N	t. Com.	15		
Mex. Ma	bor and D	6	4	
			3956	
Wayagan	Brick Com.	45	43	
perber	6.0	FRANCISCO - I		
Do. Bor	ids	704	29 1/8	
Way, C	om.—50 at 30	oard.)	at 76,	

Emerson wrote something to the effect that if man invented a better mouse-trap the world would make a path to his door, even if he lived in the woods.

True, may be. But think how long we would have to do without his improvement if we had to look him up and make the path.

Now, the inventor of the better thing can immediately tell the world about it through advertising, and right away we can all benefit by it.

If it wasn't for advertising, think how long we would have to do without many good things before we know about them—and how many inventors would have to give up and quit while waiting for the name to give up and quit while waiting for the news to creep around!

THE ADVERTISING MANAGER.

## FOREIGN MILLERS HAVE ADVANTAGE OVER CANADIAN

A SESSION OF THE COURT OF KING'S BENCH (Crown side), holding criminal jurisdiction in, and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FRST DAY of JUNE NEXT, at TEN o'clock in the forenoon.

NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed
against any prisoners now in the Common Gaol of the said District, and all
others, that they must be present then
and there, and I also give notice to all
Justices of the Peace, Coroners and
Peace Officers, in and for the said
District, that they must be present I
then and there, with their Record,
Rolls, Indictments, and other Documents, in order to do those things
which belong to them in their respective capacities.

L. J. LEMIEUX,
Sheriff.

Sheriff's Office, Montreal, 12th May, 1914.



SEALED TENDERS addressed to

## AMERICAN CYANAMID

Stock of Company, Which Manufac-tures Fertilizing Material Listed at Toronto.

The Toronto Stock Exchange has listed \$2,500,000 of the common and \$3,265,300 of the preferred stock, being the whole issued capital of the American Cyanamid Company. This concern is engaged in the manufacture of cyanamid, a nitrogen fertilizer material, and has an extensive plant at Niasara Falls, Ontario, with a capacity of approximately 50,000 tons per annum.

Minn. & St. Paul Mont. L. H. & P.

ty of approximately 50,000 tons per annum.

The Board of Directors is as follows:—President, Frank S. Washburn, Nashville, Tenn.; Vice-President and Treasurer, A. H. Robinson, London and New York; Henry Parsons, New York, W. H. Lindsay, Nashville; Alfredo Corradini, Rome, Haly.

Of the company's issued capital approximately \$2,000,000 of the preferred and \$1,000,000 of the common are held in Great Britain.

# CHICAGO TRADING TO LARGELY INCREASE Marine was a

Now That Settlements Are Made Monthly Rather Than Daily.

Chicago, Ill., May 26.—It is expected that "the account" system will large ly increase the volume of trading on the Chicago Stock Exchange, and the plan, it appears, has been approved by presidents of the leading banks to whom the matter has been submitted. In a few words: "the account" system enables trading to be conducted so that settlements are made monthly, instead of daily.

Under the new plan a stock selling at over \$290 will require a margin of \$35 per share.

eaf Milliera. Muloy break g directed mily said M condition in full conference of the	at over \$200 will require a margin of \$35 per share.  This amount of margin on a stock selling at the price named is in accordance with the recommendation of the bankers who were consulted, and is an amount about equal to that which is an amount about equal to that where the banks themselves require when making a loan.  The Stock Exchange members think, therefore, that they would be conducting the new system on a safe basis since it will be in accordance with the best banking practice.  STOCKHOLDERS WILL HAVE VERY HEAVY ASSESSMENT.  The New York Post states that Boston & Maine stockholders will have to pay a very heavy assessment—certain by more than \$25 per share and pessibly as much as \$40.	General Motors was Another Strom Spot, Making a Further Gain of Two Points—Further Recession in Rumely.  New York, May 26.— There was: better tone at the opening and price for stocks generally showed moderate scains with International Mercantil Marine resuming a prominent position because of the demand which startee after the Supreme Court's decision yesterday. The preferred advanced by to 11 and the 4½ preferred bonds were traded in at 3½.  Union Pacific reflected some accum- ulation moving up 3, to 158 and frac- tional gains were made in Amalaga- mated Copper and Steel Common. Gen- eral Electric opened 1½ higher at 14036.  After moderate changes trading again became quet and movements in the standard issues were without im- portance. There was a display of as- tivity in other issues however. Gener-	he Grenfell Salvage Syndicate is un- stilling to agree not to sell his pro- sortion of stock within the period that the syndicate has decided on.  READJUSTMENT OF ROCK ISLAND RY  New York, May 26.—The statement is made authoritatively that the plan of readjustment of the Rock island system which has been formulated by the stockholders committee, and copies of which have been handed to the bondholders committee, will not be imade public by the former unless it is approved by the latter.  If it is, it is probable that the plan will be forthcoming in an official way shortly after the approval of the bond- bonders committee is given.  In the meantime, a member of the	And the state of t
er a yea	ter can get along with them the lat-	There was a further advance of ½ in Marine 4½ per cent, bonds 54.	the and his associates must decline to discuss the terms of the plan.	3
3.169, an 175,000 i	d Leer that the Boston & Maine stock-	Restricting Influence		
banks a	t Petailed plan of reorganisms	The delay in handing down a rate decision by the Interstate Commerce		
ussion a	been left practically undeveloped until note extension has been secured.	ing a restriction of tradic-	336 the preceding week and 365 the	100
	and extension has been secured.	Missouri Pacific made a fractional gain on small buying		£. 1
	MERCHANT MARINE.	London did uttle or this see at a con-	Failures in Canada were 36 against in the previous week, and 33 the cor-	
TIDI	Merchant Marine issues responded in	1.000 shares of Maximus Community	responding week last year.	
ould be	Supreme Court holding that The	General Motors was the most prominent feature, making a further gain	MONTREAL SALES	
ifice Se	a   Claims could be limited to some son one			
	MONTDEAL STOOKS	New Haven season Fransit.	MORNING BOARD.	
rs. Laidenized as		and a further recession to Direct	Bell Telephone—3 at 146, 3 at 146%. Power -75 at 220%, 15 at 220.	
bankers	Stocks:-	common which fold at 125%, a loss of hearly 2 points.	hada Cement 125 at 2814	
ts as fol-	Asked. Bid.	In the last hour of the nurning trad	Brazilian—50 at 76%, 15 at 77. Quebec Railway—100 at 16.	
re which Mitchell	Do. Pfd	ng was quiet. Government bends unchanged; oth-	Dom. Bridge -19 at 112. Can. Pacific 125 at 195.	
:	B. C. Packers	r bands regular.	Hich and Ont - 100 at 07 20 - 1 002	
ainty of	Canada Car	ANNUAL MEETINGS.	25 at 96½, 30 at 96¾, 125 at 96½.  Dom. Textile—1 at 75¼, 1 at 74.	
ange for tant fu-		The following annual meetings take	Detroit-20 at 68, 10 at 67%, 4 at	
****	Do., Pfd	place to-morrow:— Bank Nationale, 3 p.m. in the Que-	Penman's-15 at 51.	
us so Mexican	Can. Cottons. pfd 76 741/2 Can. Converters 38 36	mee Bank building, in this city. Imperial Bank at Toronto, noon.	Toronto Ry. Rights—10 at 2 11-16, 6 of 2%, 200 at 2%, 52 at 2%, 52 at 2%,	
freight	I Can. Con. Rubber	Dominion Textile, 11 30 a.m. at 1	216, 2 at 2 9-16	
election,	Ton Con Elitertal	Montreal.  Dom. Cotton, 12 o'clock noon, at	Scetia-30 at 5816, 225 at 58	
hich are various	Can. Pacific 1951/4 195	Montreal.	Spanish River—16 at 9. Steel Corp.—20 at 22½.	
f which nanage-		C. AND O. EARNINGS.	Preferred-	
	Dom. Bridge 112 116	C. and O., third week May, gross 6671,014, unchanged. From July 1st,	Canada Cement -22 at 90	
n mere h liqui-		ncrease \$1.369,874.	Can. Cottons—5. at 75½ 10 at 75¼. Dom. Iron—5 at 75, 35 at 70, 25 at 69,	
drastic.	Dom. Steel Corp		5 at 68.	
ing of	Dom. Textile	NEW YORK STOCKS	Illinois—9 at 92. Lake of Woods—6 at 14814.	
hrough	Dom. Trust Co		Mont. Cots., Ltd5 at 99	
them	Do Pfd 27	Sales to 1 p.m.	Ogilvie-45 at 114.	
e turn-	Hollinger Cold Min 38	Stocks: Open High Land	Penman's 40 at 83. Sher, Williams 3 at 98%.	- 25
		Stocks: Open. High. Low. Sale.	Depenture Stocks-	
- 1	III. Trac. pfd	Ginson 96½		
MID	III. Trac. pfd 94 92	tchison	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$100 at 77.	
MID	III. Trac. pfd. 94 92 Laurentide 1 180 178 Lake of Woods 128	mer. Telegraph & Tele 1221/2	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$100 at 77.	
.	III. Trac. pfd. 94 92 Laurentide vi 180 178 Lake of Woods 128 Do. Pfd. 1184 MacDonaldico 1184	mar. Telegraph & Tele	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$100 at 77.  Bonds— Canada Cement—\$200 at 98 \$500 ct	
nufac-	III. Trac. pfd. 94 92 Laurentide vi 180 178 Lake of Woods 128 Do. Pfd. 1184 MacDonaldico 1184	mar. Telegraph & Tele	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$100 at 77.  Bonds— Canada Cement—\$300 at 96, \$500 at 6.	
nufac-	11. Trac.; pfd. 94 92   12.   12.   12.   13.   14.   14.   14.   15.   17.	mar. Telegraph & Tele	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$600 at 77, \$100 at 77.  Bonds— Canada Cement—\$300 at 96, \$500 at 6. Can. Cottons—\$5,000 at 80.	
	III. Trac. pfd. 94 92   All Laurentide   180 178   Lake of Woods   128   Do. Pfd.   118½   AmaDonald Co.   12   MacDonald Co.   12   MacKay   84   81   MacDonald Co.   12   MacKay   84   81   MacDonald Co.   12   MacKay   84   81   MacDonald Co.   12   12   12   12   12   12   12   1	mer. Cop	Mont. Tram. Deb.—\$1,000 at 77, \$600 at 77, \$100 at 77.  Bonds— Canada Cement—\$300 at 96, \$500 at 6.	

72 131% 1311/2

MEXICO SHOWS DECREASE

National Railways of Mexico, Mexican currency, third week in May, decrease, \$418,550. From July 1st decrease \$21,506,401.

OIL WELLS DAMAGED.

OIL Property at Property Twin City W. Kootena 211 % 98 ½ 95 104 99 ½ 96 98 82

SEALED TENDERS addressed to understand an endorsed "Tender for Additions to Public Building, Joilette, P.Q." will be received at this of fice unit! 4.00 p.m., on Tresday, June 23, 1914, for the construction of an addition and alterations to the Public Building and attentions to the public Building and signed with their actual signal-made on the printed forms supplied, and signed with their actual signal tures, stating their occupations and place of residence. In the case of firms, the actual signature, the nature of the occupation and place of residence of each member of the firm must be given.

Back tender must be accompanied by an accepted chedue on a chartered bank, payable to the order of the Honourable the Minister of Public Works, P. R. C. DESROCHERS, Secretary.

Department of Public Building, Joile Building and signed with their actual signature, the nature of the occupation and place of residence of each member of the firm must be given.

Back tender must be accompanied by an accepted chedue on a chartered bank, payable to the order of the Honourable the Minister of Public Works, acqual to ten per cent. (19 p.c.) of the amount of the tender, which will be returned.

Can be compared with the same week bank, payable to the order of the Honourable the Minister of Public Works, P. R. C. DESROCHERS, Secretary.

Department of Public Works.

Per port of the public Works of the public Works of the public Works.

Department of Public Works.

Department of Public Works.

Per port of the public Works.

Department of Public Work 97 85 100 102 98 87 100 101 97 991/2 971/4 100 104 103 100 88 81% 79 531/2 75 75

## **NEW YORK STOCKS**

Open. High. Low. Sale.
... 96½ ... ... ...
... 72¾ 72½ 72½ mer. Telegraph 1221/8 .... 

## MARITIME SECURITIES.

1	Stock Exchange,   Halifax,)	Exchange	Bldg	ζ.
	anks: —	As	k. Bie	d
Brit	ish North America		148	
'an	. Bank of Commercial	ce 205	203	
Mon	treal	242	240	
Nov	a Scotia	265	263	
Roy	al Bank of Canada	221	220	
Mi	scellaneous: —	~	220	
Acae	lia Fire Insurance	100	95	
Acad	lia Sugar Pref	95	90	
Do	Ordinary	65	60	ı
Bran	dram-Henderson, co	m 30	25	
E. C.	an. S. and L	150	145	1
Enste	ern Trust Co	160	155	1
Mar.	Nail Pref., wth 40 p		199	1
Cor	n. Stock Bonus	100	97	1
Mar.	Tel. and Tel. Pre	f 1021/	31	1
Do.	Com	20		1
N. S.	Underwear Pref	0.0	94	1
Do.	Com	40		ŀ
stanf	ield's Pref	100	• •	ŀ
Crinid	lad Electrie	7.2	• • •	ľ
Bon	ds:-	10	.,	1
rand	ram-Henderson, 6 p	0.0 971/	0.5	F.
aster	n Car, 6 p.c	100	97	Υ.
fariti	me Nail, 6 p.c	100		-
ari !	Tel. and Tel., 6 p.c.	100	98	
Q 6	241 e. C. Elin b p.c.	105	]	
Do.	Stl. & C. Firsts, 5 p.	C:. 88	85	1
orto	6 p.c. Deb. Stock	98		
ontio	Rico Tel. 7 p.c	105	100	

## LONDON MARKET IS MUCH BETTER 150

Prominent Stock

Supreme Court Decision in in Favor of Company Carries Issues Upward

TRADING RESTRICTED

General Motors was Another Strong Soot, Making a Further Gain of Twe Points—Further Recession in Rumely.

New York, May 28.— A cable from Indian says that, although it is shiown that several weak positions still clist on the stock exchange, the marieties appreciably better and that relatively optimistic views are now ensurance. It is understood that two firms have accessary arrangements to meet all the engagements.

It is reported that one member of the Grenfell Salvage Syndicate is unsulfilling to agree not to sell his production of stock within the period that be syndicate has decided on.

Bonds— Canada Cement—\$300 at 96, \$500 at 136.

Can, Cottons -\$5,000 at 80.

Dom. Iron -\$5,000 at 85.

Dom. Textile -\$250 at 100a.

Quebec Ry -\$3,000 at 534.

Scotia -\$100 at 86.

Sher. Williams -\$500 at 99%, \$500 at 99%, \$500 at 99%.

Street Ry -\$1,200 at 100.

W. Can, Power -\$500 at 78.

Winnipeg Elec. -\$2,00 at 99%.

Commerce 4 at 204, 6 at 204. Royal -2 at 220½, 31 at 220½, 5 at 220½, 10 at 221.

AFTERNOON BOARD. Common Stocks— C.P.R.—25 at 1951/. Richelieu -4 at 105//. Sectra -25 at 87%. Mont. Tram Debs.—700 at 77, 190 at

77.
Cement -25 at 23\(\frac{1}{2}\). To ronto Iv. Rtis.-4 at 2\(\frac{1}{2}\). 12 at 2\(\frac{1}{2}\). 26 at 2\(\frac{1}{2}\). 25 at 2\(\frac{1}{2}\). 20 at 2\(\frac{1}{2}\). 25 at 2\(\frac{1}{2}\). 3 at 2\(\frac{1}{2}\). 3 at 2\(\frac{1}{2}\). 4 at 2\(\frac{1}{2}\). 4 at 2\(\frac{1}{2}\). 4 at 2\(\frac{1}{2}\). 5 at 7\(\frac{1}{2}\). 5 at 7\(\frac{1}{2}\). 5 at 7\(\frac{1}{2}\). 5 at 2\(\frac{1}{2}\). 1 at 1 at 2\(\frac{1}{2}\). 1 at 1 2\(\frac{1}{2}\). 5 at 12\(\frac{1}{2}\). When the Nower-25 at 2\(\frac{1}{2}\). 5 at 15\(\frac{1}{2}\). Quebec Ry-15 at 16, 25 at 15\(\frac{1}{2}\).

Mines— Crown—150 at 128. Preferred Stocks— Dom. Iron Pref.—5 at 76. Dom Coal—4 at 102. Canada Cotts, Pfd—1 at 76½.

Illinois Pfd-10 at 92.

Banks— Royal—25 at 221. Molsons—43 at 290, 7 at 200. Bords— Price—£200 ata 80%. Canada Car—\$1,000 at 104%.

## The Journal of Commerce FINANCIAL SECTION

Contains Only Reliable Commercial News. Also Market News and Information Not Found in Any Other Paper.

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A Safe Guide for Buyers

## **IERCE** trial Better nued

Way