

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited. 35-45 St. Alexander Street, Montreal. Telephone Main 2683.

Journal of Commerce Offices: Toronto—T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099.

New York Correspondent—C. M. Wilmington, 44 Broad Street. Telephone 213 Broad.

London, Eng.—W. E. Dowling, 25 Victoria Street, Westminster, S.W.

Subscription price, \$5.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, MONDAY, MARCH 8, 1915.

Not the Women's Duty.

The Ottawa Journal, referring to The Journal of Commerce's article on the appeal to the benevolent public for clothing for our soldiers, remarks: "If the Montreal Journal of Commerce had been so very anxious not to see Canada placed in a humiliating position, it would have refrained from publishing criticism of facts it did not know to be true, and which only served the purpose of misinforming friends as well as enemies of the Empire across the line."

Just as it had been predicted, the forcing of the Dardanelles is stirring up the nations which heretofore have maintained their neutrality. The probabilities are that there will be a number of them cast in their lot with the Allies, Italy, Greece, Bulgaria and Roumania can hardly afford to stand aside and allow the Allies to take Constantinople unaided.

The Ottawa Journal is not more successful than the Prime Minister was in meeting what was said on this subject. We have difficulty in understanding what our contemporary means by the accusation that the Journal of Commerce published "criticism of facts it did not know to be true."

The French Government, by a vote of 481 to 52, have decided to prohibit for all time the sale of absinthe. This popular French drink, which contained about 80 per cent. of alcohol, owes its peculiar aroma to various species of wormwood.

The war is making many changes with old time customs. As an example the Royal Naval List issued every year by the Admiralty has been discontinued. This is the first time that such an occurrence has happened in the past one hundred years.

OUR INEFFICIENT GOVERNMENT. We are fond of boasting that ours is a well-governed country, but is it? Is it not the fact that we prefer to govern it indifferently well ourselves rather than let some monarch govern it, well or ill?

All honor to the good women of Canada who are so ready to do all they can for the comfort of the soldiers, and for the relief of distress. But there is no reason why these women should have to supply the soldiers with the ordinary necessities in the way of clothing.

Damming Belle Isle. Mr. E. N. Lewis, one of the Ontario members of the House of Commons, can usually be relied on to furnish the House in every session with some topic for discussion quite out of the line of ordinary routine.

CORN BREAD. "The corn growing states," remarked a banker who is well posted on all things agricultural, "now have an opportunity to greatly increase the demand and consumption of their product, due to the heavy withdrawal of wheat from this country."

THE SAILOR KING. (Alfred Noyes). The fleet, the fleet puts out to sea. In a thunder of blinding foam tonight, With a bursting wreck-strewn reef to lee, But a seaman fired upon beacon light!

Wayside Jottings. It is well enough to grow crops. If when we come to sell the stuff, however, we allow the other fellow to trim us, where is the advantage in producing more? In New Brunswick farmers are selling their potatoes at thirty-five cents a barrel.

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Safety First Campaign Wins. The "safety first" campaign is not being waged in vain. Statistics issued by the Department of Railways and Canals show a decrease of 49 killed and 332 injured in the railroad world last year as against the toll of twelve months previous.

Unlooked For Compensation. The war has killed off 364 newspapers in Germany alone, a fact critics of the modern press may regard as one of the unlooked-for compensations of this great militaristic blow-out—Springfield Republican.

A Little Nonsense Now and Then. The little girl timidly asked the drug clerk for a package of pink dye, says the National Monthly. "What do you want it for?" responded the clerk, woolen or cotton goods? "Neither," said the child. "It's for a man's stomach. The doctor said she'd have to diet, and so she wants it a pretty color."

Very Much In. Kaiser William says he has more men in the field than at the beginning of war. IN is good. — Windsor Record.

Chicago is one of the first of the big cities to discard the long prevalent idea that fruit and other produce must be handled at or near the center of retail trade. The plan just completed by the Produce Terminal Corporation and the Chicago Junction Railway removes the business a distance of several miles to a location in the Chicago River.

The Day's Best Editorial. "BE A GOOD NEIGHBOR." "Neighbor" There are no neighbors in New York. This city is a huge filing cabinet, rows and stacks of pigeonholes, into which families are tucked, in which they live and move and have their being, with no reference whatever to the brood in the next compartment, or in the one above, or underneath.

Relief Given Farmers by Dominion Government. The failure of crops in Southern Alberta last year has resulted in much distress among the farmers in the drought districts. The social needs have become so intense that both the Dominion and the Provincial Governments have passed relief measures.

Winipeg Grain. Wheat Open. High. Low. May ... 143 147 143. July ... 143 147 143. Oct. ... 114 115 113.

Cotton Barely Steady. Liverpool, March 8.—Futures closed unchanged to 1/4 point decline. July-Aug. 5 1/8; Oct.-Nov. 5 3/16; J.

Gold Released in England. London, March 8.—Bank of England £200,000 in gold and there has been £900 for Argentine account.

New York Wheat. New York, March 8.—Wheat supply decreased 27,000 bushels, oats increased 167,000 bushels.

REAL INDUSTRIAL ACTIVITY. So much of our export trade in contraband of war at present that the statistics, favorable as they are, probably underestimate the value of the supplies sold abroad. It is very doubtful if shipments to Great Britain and France by way of Canada are accurately recorded.

Government statistics show a large increase in exports of arms and ammunition, but the figures given do not account for the activity of the factories and the stores of the extensive use of American-made rifle cartridges on the battlefields of Europe.

Manufacturers and buyers of army supplies are not giving out information and the result is that the industrial activity of Connecticut, Massachusetts, Rhode Island and Northern New York is minimized by them as far as publicity can be avoided.

Chicago is one of the first of the big cities to discard the long prevalent idea that fruit and other produce must be handled at or near the center of retail trade. The plan just completed by the Produce Terminal Corporation and the Chicago Junction Railway removes the business a distance of several miles to a location in the Chicago River.

Smaller cities than Chicago can study the plan to advantage; for in every community there are many who believe that produce must be bought and sold on the highest priced land in the retail district.

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BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL paid up \$16,000,000.00. REST 16,000,000.00. UNDIVIDED PROFITS 1,232,681.42. Head Office—MONTREAL. BOARD OF DIRECTORS: H. V. MEREDITH, Esq., President. E. H. Angus, Esq., Vice-President. Sir Robert Mackay, Esq., Vice-President. E. B. Cromwell, Esq., Vice-President. Sir Thos. Shingess, Esq., Vice-President. C. B. Gordon, Esq., Vice-President. Sir William Macdonald, Esq., Vice-President. C. R. Hunter, Esq., Vice-President. H. E. Drummond, Esq., Vice-President. D. Forbes Angus, Esq., Vice-President. K.C.V.O. Wm. McMaster, Esq., Vice-President.

THE Royal Bank of Canada. Incorporated 1869. Capital Authorized \$25,000,000.00. Capital Paid up \$11,560,000.00. Reserve Funds \$13,174,000.00. Total Assets \$160,000,000.00. HEAD OFFICE: MONTREAL. SIR HERBERT S. HOLT, President. F. I. FRASER, Vice-President and General Manager. 240 Branches in CANADA and NEWFOUNDLAND; 31 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES. LONDON, Eng. Prince Street, E.C. NEW YORK City, William and Cedar Streets. SAVINGS DEPARTMENTS at all Branches.

WHERE TO FIND TRADE. Our trade with South Africa suffered more proportionately last year than that of any other grand division of the globe. It decreased more than one-third, while our exports to Europe fell off only fifteen per cent. The explanation is found mostly of course in the poor general conditions down there throughout the year.

RELIEF GIVEN FARMERS BY DOMINION GOVERNMENT. The failure of crops in Southern Alberta last year has resulted in much distress among the farmers in the drought districts. The social needs have become so intense that both the Dominion and the Provincial Governments have passed relief measures.

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HURRIED RETURN NEW YORK. Appeared imminent but Soon Applied Brakes. NEW HAVEN. Recurrence of Bullish Operations Caused a Revival of Favorable Sentiment, and Stock Began to Advance.

Exclusive Leased Wire to The New York, March 8.—There was a revival of activity at the opening and the market was generally quiet and prices were fairly steady. The Morning News column late buying but technically the good and there was a continuation of the upward trend which caused the advance in the past week.

Amalgamated Copper. Union opened unchanged, but U. S. Steel on the first sale, which was at 5 1/2. Pac. and New Haven made gains in transactions.

Interboro Met. Issues were responsive to expectation of a resumption of the preferred stock within a few days. The preferred opened a point up and advanced to 110 while the common was at 115.

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