Stock Exchange Notes

Montreal, June 23, 1910.

Summer dulness seems to have settled on the market during the past week, and the only stock in which the trading involved over one thousand shares was Dominion Steel & Coal Corporation of which some 1,408 shares changed hands. Prices are stronger, however, and Canadian Pacific and "Soo" both improved 1½ points. Quebec Railway was the second stock in point of activity and 987 came out at a declining quotation, the net loss being 1½ points, from 43¼ the quotation at the close a week ago. Transactions in the old Dominion Iron and Dominion Coal Stocks were almost nil, showing that practically all the stock in broker's offices has been changed to the new merger stock. Mackay Common advanced two points and Twin City is higher on small trading. The tone is firm, with little selling pressure but buying orders seem scarce and the market is at a standstill. The quotation for Crown Reserve was advanced to three dollars but has reacted to 2.96 againon sales of 2,450 shares. The Bank of England rate remains at three per cent.

Call money in Montreal	5½%
Call money in New York	2¼%
Call money in London	2½%
Bank of England rate	3 %
Consols	82⅜%
Demand Sterling	9.9-16%
Sixty days' sight Sterling	9⅛%

The quotations at continental points were as follows: —

	Market.	Bank.
Paris	2¼	3
Berlin	3¼	4
Amsterdam	4⅛	5
Vienna	3¾	4
Brussels	2¾	4½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 16, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific	176	194	195½	+ 1½
"Soo" Common	555	136½	138	+ 1½
Detroit United	100	54	54	— ..
Duluth Superior	25	69¼ XD	69½ XD	+ ¼
Halifax Tram	..	123	121¾ XD	+ ½
Illinois Preferred	280	90 XD	90 XD	— ..
Montreal Street	130	243	243	— ..
Quebec Ry	987	43¼	41¾	— 1½
Toronto Railway	95	117½ XD	118 XD	+ ½
Twin City	160	109½ XD	111¼ XD	+ 1¾
Richelieu & Ontario	1	82⅞	83	+ ⅛
Amal. Asbestos	152	20	21	+ 1
Do. Pref	95	85½	..	— ..
Black Lake Asbestos	721	27½	..	— ..
" " Prefd	117	66¼	66	— ¼
Can. Cement Com	183	21⅜	21	— ⅜
Do. Pfd	188	85	85⅛	+ ⅛
Can. Con. Rubber Com	..	95	95 XD	+ 1
Can. Con. Rubber Pfd	..	..	..	— ..
Dom. Coal Com	25	64	..	— ..
Dom. Iron Common	31	64	.	— ..
Dom. Iron Preferred	266	103	103¼	+ ¼
Dom. Iron Bonds	$1,000	95½	94	— 1½
Dom. Steel Corpn	1,408	63¾ XD	64⅜ XD	+ ⅝
Lake of the Woods Com	90	130¾	130	— ¾
Mackay Common	137	86 XD	88 XD	+ 2
Mackay Preferred	40	.. XD	74 XD	— ..
Mexican Power	10	77	77	— ..
Montreal Power	474	133¾	133	— ¾
Montreal Steel Works	..	..	..	— ..
Nova Scotia Steel Com	350	..	80¾	— ..
Ogilvie Com	..	..	.. XD	— ..
Rio Light and Power	..	..	..	— ..
Shawinigan	100	101	100	— 1
Can. Colored Cotton	150	54½	55	+ ½
Can. Convertors	10	37	37	— ..
Dom. Textile Com	325	69½ XD	69¼ XD	— ¼
Dom. Textile Preferred	5	103	103	— ..
Montreal Cotton	7	130	130	— ..
Penmans Common	20	58½	58½	— ..
Penmans Preferred	..	..	..	— ..
Crown Reserve	2,450	2.95	2.96	+ 1

CANADA'S trade in May was $59,187,972 being an increase of $14,276,236 or more than 30 per cent. on May, 1909.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows: —

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909	1910.	Increase
May 31	$14,173,685	$14,719,887	$17,211,175	$2,491,288
Week ending.	**1908.**	**1909.**	**1910.**	**Increase**
May 7	708,320	714,028	822,937	108,909
" 14	708,979	742,672	849,746	107,064
" 21	704,477	751,983	851,044	99,061
" 31	974,448	1,031,108	1,208,103	176,995
June 7	644,856	688,306	791,354	103,048
" 14	774,522	795,519	891,252	95,733

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
May 31	$24,576,000	$28,564,000	$35,532,000	$6,968,000
Week ending.	**1908.**	**1909.**	**1910**	**Increase**
June 7	1,222,000	1,424,000	1,841.000	417 000
" 14	1,287,000	1,478,000	1,902,000	424,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
May 31	$ 3,030,100	$3,228,800	$4,803,200	$1,574,400
Week ending.	**1908.**	**1909.**	**1910.**	**Increase**
June 7	143,700	186,300	266,200	79,900
" 14	160,800	173,600	290,400	116,800

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
June 7	43,435	62,724	......	......

MONTREAL STREET RAILWAY.

Year to date.	1908.	1909	1910.	Increase
May 31	$ 1,409,162	$1,481,128	$1,652,278	$171,150
Week ending.	**1908.**	**1909.**	**1910**	**Increase**
June 7	73,967	77,599	82,373	4,774
" 14	76,033	76,270	86,524	10,254

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908	1909	1910.	Increase
May 31	$ 2,403,642	$2,631.261	$2,901.646	$270,385
Week ending.	**1908.**	**1909.**	**1910.**	**Increase**
June 7	124,261	132,969	141,946	8,977
" 21	125,593	......	......	......

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909	1910.	Increase
May 7	116,909	131,184	163,481	32,297
" 14	121,448	113,880	163,166	29,286
" 21	127,537	140,314	168,032	27,718
" 31	196,096	......	......	......

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
June 7	3,237	3,426	4,203	777
" 14	3,662	3,910	4,049	319

HAVANA ELECTRIC RAILWAY CO.

Week ending	1909	1910.	Increase
June 5	41,557	44,157	2,600
" 12	41,157	41,166	9

DULUTH-SUPERIOR TRACTION

Week ending	1909	1910	Increase
June 7	18,268	20,599	2.331

MONTREAL BANK CLEARINGS for the week ending June 23rd, 1910, were $38,893,194. For the corresponding weeks of 1909 and 1908 they were $34,968,745 and $27,664,870 respectively.

TORONTO BANK CLEARINGS for the week ending June 23rd, 1910, were $28,105,571. For the corresponding weeks of 1909 and 1908 they were $26,864,939 and $19,343,888 respectively.

OTTAWA BANK CLEARINGS for the week ending June 23rd, 1910, were $3,327,357. For the corresponding weeks of 1909 and 1908 they were $2,803,465 and $3,467,408 respectively.

CASUALTIES to vessels of 500 tons gross register and upwards posted in the loss book of the Liverpool Underwriters' Association during May number 393, 14 being total losses and 379 partial losses. This compares with 10 total losses and 378 partial losses in May last year.