

Financial and Insurance Items

THE OTTAWA LIGHT, HEAT & POWER CO. has declared an extra dividend of 1 per cent. on the capital stock, payable at the same time as the regular quarterly payment of 1 1-4 per cent. This will make a total distribution of 6 per cent. for the year 1909. The company also announces that in future the dividend will be raised to a 6 per cent. annual basis, payable quarterly.

CANADIAN PACIFIC gross earnings for November were \$9,075,963, as compared with \$7,303,303 for the same month last year, an increase of \$1,772,660. Net earnings were \$3,692,337, as compared with \$2,221,079 last November, an increase for the month of \$1,471,258. Gross earnings for the calendar year will be about \$100,000,000.

THE LACHINE, JACQUES-CARTIER & MAISONNEUVE RY., has applied for permission to cross several street-ends for the purpose of establishing a Montreal terminal. This company is held by Grand Trunk and Grand Trunk Pacific interests, so that the project is an important one.

IMMIGRATION to Canada for the calendar year 1909, totals about 170,000, as compared with 150,000 in 1908. About 10,000 homestead entries were made in Western Canada during 1909, by United States immigrants, and it is estimated that there were 80,000 arrivals in all from across the border.

THE PORTO RICO RAILWAY CO., LTD., have declared an initial quarterly dividend of 1 3-4 per cent. on the preferred stock, for quarter ending December 31, 1909, payable January 10, 1910, to shareholders of record December 31, 1909.

WINNIPEG wheat prices yesterday were as follows compared with one and two weeks ago:

	Dec.	May.
Dec. 29.....	1.00½	1.04½
Dec. 22.....	1.00½	1.03½
Dec. 16.....	1.01½	1.04½

MONTREAL STEEL WORKS directors have announced that the company will pay a 5 per cent. dividend on the stock for the half-year, payable January 9, which will mean the restoration of the old rate of 7 per cent. per annum.

MR. W. O. NARES, Winnipeg, spent a few days in the city this week. Mr. Nares represents the Employers' Liability Insurance Corporation, Limited, in the Prairie City, and transacted a prosperous business for them during the year just closing.

ABOUT \$70,000 PROPERTY LOSS and the injury of four firemen resulted from the fire of a week ago which broke out in the premises of the Canadian Iron and Foundry Company, and the Globe Hat Works Company on William Street, Montreal.

JANUARY INTEREST AND DIVIDEND DISBURSEMENTS in New York, are estimated to be about \$225,000,000. In Canada they will total well over \$5,000,000.

MAJOR HENRY B. STAIRS, of Halifax, has been appointed manager of the Montreal branch of the Eastern Trust Company, recently opened in this city.

IT WAS ANNOUNCED a week ago, that a merger of the Phenix of Brooklyn and the Fidelity Fire is in progress.

FORMER PRESIDENT SHELDON, of the Phenix Fire of Brooklyn, died on Christmas day.

A FIRE OCCURRED on the 28th instant at the residence of Mr. R. C. Barry, 129 Hutchison St., Montreal. The insurance on the burned building was carried by the Guardian Insurance Company for \$9,000; loss about 50 p.c. The Hartford Fire was interested for \$4,000 on contents; loss total.

A FIRE AT THESSALON, ONT., this week is reported as having caused property loss of \$80,000 or over with insurance of \$40,000 or more in non-tariff companies.

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84 St. Francois Xavier St., MONTREAL.

Scottish Union and National

Insurance Co of Edinburgh, Scotland

Established 1824

Capital, \$30,000,000

Total Assets, 51,464,590

Deposited with Dominion Gov't. 242,720

Invested Assets in Canada, 2,670,049

NORTH AMERICAN DEPT., HARTFORD, CONN., U.S.A.

JAMES H. BREWSTER, Manager

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