STATISTICAL ABSTRACT FOR JUNE 30TH, 1906, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

Assets.	June 30, 1906.	May 31, 1906.	June 30, 1905.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	$57,717,571	$ 60,526,859	$ 53,786,504	Dec. $ 2,809,328	Inc. $ 3,931,067
Notes of and Cheques on other Banks	25,499,128	24,337,655	24,488,773	Inc. 1,161,473	Inc. 1,010,355
Deposit to Secure Note Issues	3,506,267	3,460,334	3,359,472	Inc. 105,933	Inc. 146,795
Loans to other Banks in Canada secured	890,023	890,711	960,281	Dec. 688	Dec. 70,258
Deposits with and due from other Bks. in Canada	6,998,230	648,415	6,382,138	....	Inc. 616,092
Due from Banks, etc., in United Kingdom	10,437,917	4,674,027	11,787,997	Inc. 5,763,890	Dec. 1,350,080
Due from Banks, etc., elsewhere	15,236,832	17,607,404	15,982,891	Dec. 2,371,372	Dec. 3,745,959
Government Securities	9,537,253	8,926,769	8,479,903	Inc. 610,464	Inc. 1,057,330
Canadian Municipal and other Securities	20,282,398	20,488,619	19,272,601	Dec. 256,381	Inc. 1,009,797
Railway Bonds and Stocks	41,180,347	40,568,883	39,976,563	Inc 611,464	Inc. 1,203,784
Total Securities held	70,949,978	69,984,271	67,729,067	Inc. 965,707	Inc. 3,220,911
Call Loans in Canada	56,024,697	53,129,606	41,746,702	Inc. 2,895,091	Inc. 14,277,995
Call Loans outside Canada	53,476,822	55,886,119	43,067,558	Dec. 2,409,317	Inc. 10,409,264
Total Call and Short Loans	109,501,519	109,015,275	84,814,260	Inc. 486,244	Inc. 24,687,259
Loans and Discounts in Canada,	501,621,979	493,505,634	437,470,445	Inc. 8,116,345	Inc. 64,151,534
Loans and Discounts outside Canada	33,159,245	33,585,615	23,793,189	Dec. 426,370	Inc. 9,366,056
Total Current Loans and Discounts	534,781,224	527,091,249	461,263,634	Inc. 7,689,985	Inc. 73,517,590
Aggregate of Loans to Public	644,282,743	636,106,974	546,077,894	Inc. 8,175,769	Inc. 98,204,859
Loans to Provincial Governments	1,410,076	1,520,110	2,041,825	Dec. 110,034	Dec. 634,749
Overdue Debts	1,691,553	1,468,127	1,689,487	Inc. 223,426	Inc. 2,066
Bank Premises	12,460,214	12,393,966	10,499,682	Inc. 066,248	Inc. 1,960,532
Other Real Estate and Mortgages	1,280,093	1,287,775	1,258,312	Dec. 07,682	Inc. 31,781
Other Assets	9,191,501	7,569,796	5,9[illegible],110	Inc. 1,621,705	Inc. 250,391
Total Assets	861,602,330	848,476,612	757,9[illegible],531	Inc. 13,125,728	Inc. 103,613,799
Liabilities.					
Notes in Circulation	69,366,505	63,295,954	61,587,560	Inc. 6,070,551	Inc. 7,778,945
Due to Dominion Government	7,691,164	5,968,827	4,373,094	Inc. 1,722,337	Inc. 3,318,010
Due to Provincial Governments	6,762,985	6,554,660	6,998,463	Inc. 208,325	Dec. 235,478
Deposits in Canada payable on demand	157,992,133	154,983,952	134,804,501	Inc. 3,008,181	Inc. 23,187,632
Deposits in Canada payable after notice	378,777,386	377,608,583	333,767,147	Inc. 1,168,803	Inc. 25,610,239
Total Deposits of the Public in Canada	536,769,519	532,592,535	468,571,648	Inc. 4,166,984	Inc. 68,197,871
Deposits elsewhere than in Canada	47,344,212	46,284,312	44,039,320	Inc. 1,059,900	Inc. 3,304,892
Total Deposits	584,113,731	578,876,847	512,610,968	Inc. 5,236,884	Inc. 71,502,763
Loans from other Banks in Canada	890,032	890,510	953,525	Dec. 478	Dec. 163,493
Deposits by other Banks in Canada	4,434,474	4,221,917	4,959,445	Inc. 213,557	Dec. 524,971
Due to Banks and Agencies in United Kingdom	7,431,645	6,146,711	6,905,066	Inc. 1,284,934	Inc. 526,579
Due to Banks and Agencies elsewhere	2,028,143	2,759,108	1,372,686	Dec. 730,965	Inc. 655,457
Other Liabilities	15,995,551	17,177,969	16,228,488	Dec. 1,182,418	Inc. 5,767,063
Total Liabilities	698,714,302	686,813,961	609,989,375	Inc. 11,900,341	Inc. 88,724,927
Capital, etc.					
Capital paid up	91,074,505	90,006,340	82,199,900	Inc. 1,068,165	Inc. 8,874,605
Rebserve Fund	63,755,287	63,295,954	56,408,680	Inc. 459,333	Inc. 7,346,607
Liabilities of Directors and their firms	8,921,270	9,230,405	8,708,649	Dec. 306,135	Inc. 215,621
*Greatest circulation during the month	69,749,643	67,944,424	62,183,720	Inc. 1,805,219	Inc. 7,565,923

*The figures in the Bank Statement under this head seem incorrect.

NEW YORK AND THE FINANCIAL SITUATION.

The existing financial situation is quite abnormal. It has been asked why New York should be the present storm centre of the United States? The question seems to us not to be very relevant to the conditions. When money in New York is procurable for an average of 2½ p.c., it is absurd to speak of its being the centre of a financial storm.

That New York is the financial, reserve centre of the United States is an established fact. But though this is a never ending source of pride and of no little boasting by American publications and public speakers, the money market in that centre is wholly disorganized. There is no one powerful institution that is able to give tone to the market and keep it steady when excitable conditions arise.

When stormy indications arise the financial vessels lay all exposed to the gusts of wind blowing all around, there being no breakwater to prevent their being tossed about. The banking and currency system which ought to be a perpetual source of strength to the financial interests of the country is a perpetual source of weakness and disturbance.

The frequent meddling with the National Bank currency by the Treasury Department keeps those institutions in a continuous state of unrest and uncertainty.

On July 14, the Secretary of the Treasury sent