

# The Chronicle

Insurance & Finance.

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## LIFE AGENTS' MANUAL.

As this highly valuable work will shortly be ready for distribution it is desirable for those intending to secure a copy to place their orders without delay.

Every insurance manager, every agent and every one intending to insure his life ought to have a copy. It contains the premium rates of all the life companies doing business in Canada, and reserve values. H.M. 3 p.c., 3½ p.c., 4 p.c. and 4½ p.c.—Actuaries 4 p.c.—Am. 4 p.c. and 3 p.c. Also tables of interest and discount, expectation of life, annuity values, net single premiums proportionate height, weight and chest measurement, with other information that is useful in field work, etc.

### Quoted but not Acknowledged.

A Toronto contemporary quotes part of our remarks respecting the conflict between the Dominion Bank Act and the Quebec License

Law under which, on paying a fee of \$200, any person may conduct a banking business. In quoting our remarks it says:

"According to a well-informed authority, the Quebec Legislature, etc., etc."

Our western contemporary would have shown more regard for the amenities and the etiquette of journalism had reference been made to the source of its information.

### The Pulpit and Synod on Usury.

A number of our clergy have recently made usury the subject of discourse, treating it usually from the strictly Old Testament standpoint.

Bishop Carmichael in his address to the Synod took a more modern view, though the underlying principle of his remarks is essentially Biblical. He said:

"Public feeling has been deeply roused by the

misery which the want of a strong Canadian law against usury causes to thousands in this country. It seems strange that "there is absolutely no law against usury in the Canadian statutes." In the neighboring Republic, each division has its law fixing the rate of interest by contract or otherwise, and, with the exception of ten divisions, declaring penalties for breaking the law, such as forfeiture of interest, or of double the interest, or of principal and interest, etc., whilst Canadian usurers appear to be allowed to run their course, no man or law making them afraid. I think it would be well if this Synod empowered a committee to act in co-operation with others outside of the Church of England to urge the proper authorities to move in this matter, in order that an end may be put to the 'white slavery' which these un pitying taskmasters and pests of the poor are allowed to traffic in, within the bounds of what otherwise may be fairly regarded as a justly governed country."

The following resolution met with favour in the Montreal Synod last week:

"That a memorial be sent to the Hon. the Attorney-General of the Province of Quebec, wherein he be requested to introduce at the present session of the Quebec Legislature a bill amending the code of civil procedure, granting to trial judges in every case where, in their opinion, usurious rates of interest have been exacted, the power to remit the interest in whole or in part, disallow costs in whole or in part, or to permit the payment of the debt, interest or costs, or any or all of them, by instalments."

### Fire Insurance Returns for 1905.

As we have not yet received returns from all the fire insurance companies operating in Canada, we have decided not to issue a table this year showing the extent of the fire insurance business transacted in Canada last year as compared with several preceding years.