decline of 31% points for the week. In the New Stock only 10 shares were traded in, and the closing bid was 204, a nominal loss on quotation of 31% points for the week. The earnings for the week ending 16th inst., show an increase of \$1.899.66, as follows:—

			Increase.
Sunday		\$4.876.41	\$ *290.03
		6,458.35	207.60
	***********	6,071.62	*22.06
	*** ********	6,129.64	421.17
		6,119.91	342.71
		6,393.78	712.73
		6,629.76	527.54
		0,020	
*Decrease.			

Toronto Railway has held remarkably firm, despite the serious fire which has taken place in the business portion of that city, and closed with 100 bid, being a loss of 1 full point from last week's quotation. The sales were small, and 365 shares changed hands during the week. The earnings for the week ending 16th inst. show an increase of \$319.24, as follows:—

Sunday	\$3,323.10 6,201.48 6,410.20 6,396.20 5,932.40 5,707.22	1ncrease. \$*389.44 22.97 *300.40 *438.54 47.04 579.84
Friday Saturday *Decrease.	5,707.22 6,622.63	797.77

Twin City has reacted in price, closing with 91½ bid, a loss of 2½ points for the week on a business involving 403 shares in all. The earnings for the first week of April, show an increase of \$4,602.35.

Trinidad Electric was not traded in this week, nor was there any quotation for the stock at the close to-day.

Halifax Tram continues firm, closing with 90 bid, and only 12 shares were involved in the week's business.

Toledo Railway was inactive, the total transactions for the week involving 75 shares, and the closing bid was 20, a loss on quotation of ½ point for the week.

R. & O. was the strongest stock in this week's market, and closed with 843/4 bid, equivalent to a gain of 31/5 points for the week. The stock was more active than for some time past, and 1,348 shares were traded in. The dividend of 3 per cent. for the half-year is payable on 1st of May.

Montreal Power sales totalled 325 shares this week, and the closing bid was 731/s, a loss of 1 full point from last week's closing quotation.

Dominion Steel Common was active, and 1,330 shares changed hands, most of the sales being made in the neighbourhood of 10 to 10¼, and the closing bid to-night was 10, a fractional decline from last week's close. The Preferred Stock only figured in the week's business to the extent of 60 shares, and closed with 28 bid, a loss of ¼ point from the quotation at the close last week. The Bonds were also less active, and only \$17,000 were traded in, the closing bid being 61, as compared with 62¾ last week.

Nova Scotia Steel Common, which was selling at 79, previous to the announcement of the proposed new issue of stock, sold down to 73 last Saturday, but recovered somewhat, and closed with 74½ bid, a loss of 3½ points from the quotation prevailing last week, but a loss of 4½ points from the highest of this week, and 476 shares

changed hands. There were no sales in the Preferred Stock, nor was there any quotation for it at the close. One transaction in the Bonds took place, \$500 changing hands at 107.

Dominion Coal Common sold down to 62, and touched 61 in Boston, closing with 62% bid here, a loss of 1% points for the week on total sales of 477 shares. In the Preferred Stock 50 shares were traded in, the closing bid being the same as last week, at 108.

	Per cent.
Call money in Montreal	5
Call money in New York	11 to 11
Call money in London	1 to 11
Bank of England rate	3
Consols	881
Demand Sterling	911
60 days' Sight Sterling	916

Thursday, p.m., April 21, 1904.

The market continued dull to-day. Pacific, on transactions of 50 shares advanced to 117½, and Twin City sold from 91¾ up to 92¼, closing with 92½ bid, while Detroit Railway changed hands at 61½ and 61½. R. & O. was firm around 84½, the last sales being made at this price, while Montreal Street was traded in to the extent of 50 shares at 208½. 75 shares of Dominion Coal Common changed hands at 62½, and some broken lots of the Preferred Stock at 109½. Montreal Power sales were made at 73½, and Dominion Iron Common at 10, and the Preferred at 28½. Some broken lots of Bank stocks changed hands, Merchants at 155, Bank of Nova Scotia at 262¾ for one share, and Quebec Bank at 123 and 122½.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 21, 1904.

No. of Shares. No. of Shares. Price. 25 Rich. & Ontario .. C.P.R.. 11614 110 Dom. Steel Com.... 30 Montreal Power... 731/2 75 Dom. Coal Com 6234 74 I Dom, Coal Pref 110 25 Twin City 914 .. 109 1/2 25 Petroit Ry..... 16 6114 3 Merchants Bank... 155 I Bk of Nova Scotia. 2621 50 Rich. & Ontario.. 84 1/2 .. 843/8

	A	FTERNOON	BOA	RD,	
25	Twin City	91¾ 92¼ 61¼ 61½	125	Montreal St. Ry Dom. Iron Pref Dom. Coal Pref Quebec Bank	109 1/2

wanted:—An experienced Life Insurance man to take the management for the Province of New Brunswick of the Home Life Association of Canada with headquarters in St. John. A libera salary will be paid to a competent man For particulars address,

A. J. PATTISON, Managing Director, Toronto