

suing Dalton and Bartlet for the whole amount of their debts, and refusing to comply with the conditions in their Bonds, allowing them an extended time for payment. The Commissioners failed in their suits and resigned their Commission. Most people condemn the general conduct of the Directors, and consider the terms allowed Dalton and Bartlet too favorable, but as they were made, it was illegal and ruinous for the commissioners to attempt to get them aside. Dalton especially, says he was injured to a large amount, and claimed on that account a set off against his just debts.

It is rather difficult to believe that a man who had improperly obtained several thousand pounds to form an establishment and kept it above 6 years without paying interest, could be entitled to damages from the owners of the money. It is a new feature in the march of intellect, which requires a sum of brass to introduce, especially from a man like Dalton, who had declared it would ruin him if he was not allowed time, and his property be sacrificed if sold for cash; and yet this man had the audacity to say the money had done him no good, and he was perfectly justifiable to evade payment upon the principle that his bond was forfeited by the act of the Commissioners.

Dalton's account current will be a precious hint for sharpers at a future period. His name is down as the owner of 64 shares of the Stock, and £752 paid in, which he claims at par from an Institution to which he himself sets a value of the claims of its creditors at one tenth or 6d. for a dollar, but which he wants to pay his debt with at five shillings in the dollar. In plain terms he wants to pass in his own favor for 5s. what he can get for 6d., and by that means defraud many honest men out of nine tenths of their property, to benefit selfish men, who by their mis-management deranged the Institution.

Dalton and others by way of excuse say, the creditors of the Bank are chiefly speculators, and bought up the bills at a discount. That may be true, and they got them from poor people and expected to get the full face of the bills. Mr John Young bought them up, and has a certificate for about £2000. Dalton and others say, the certificates for bills are worth only 6d. in the dollar. How does he judge? when certificate holders to a large amount have said, "they would only part with them at that price except to pay for the transportation of him and a few others to a convict colony."—That they would not be so cruel as to place his person in the position of an effigy suspended from the Bank in Store Street, with a barrel of Beer with a label, "Dalton's Entire Butt Beer."