No. 75.]

An Act respecting Registry Offices, and Privileges and Hypothecs in Lower Canada.

THEREAS the Laws providing for the registration of Preamble. hypothecs are intended for the protection as well of those who comply with their requirements by effecting such registration, as of purchasers of the property subject to such 5 hypothecs, and it is unjust that parties, who have lent money or allowed credit for the price of property sold, on the security of hypothecs duly registered, should be exposed to lose the same if they fail formally to oppose proceedings for or consequent upon the subsequent sale of such property, to which 10 they are no parties, of which they receive no personal notice, and of which they may be wholly unaware ;---And whereas the risk of such loss discourages the introduction of capital into Lower Canada, and the loan thereof for the improvement of real property, and obstructs the sale of land on credit, and 15 the reasons which formerly rendered such risk unavoidable, no longer exist :--- Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. Subject to the provision hereinafter made as to pending Oppositions 20 cases,-it shall not, after the passing of this Act, be necessary in not required cases,--it shall not, after the passing of this Act, be necessary in in certain any case of application for a judgment of confirmation under cases of applithe Act of the Parliament of Lower Canada, for the more cation for coneffectual extinction of secret incumbrances on lands, (ninth firmation of George Fourth, chapter twenty,) that any opposition be filed title.

25 in order to preserve any hypothec upon real property, duly registered under the Lower Canada Registry Ordinance, fourth Victoria, chapter thirty, and the Acts amending it, before the first publication of the Notice that such application is to be made, if the Registrar is bound to certify the registration of 30 such hypothec in the certificate hereinafter mentioned.

2. The applicant for a judgment of confirmation under the Applicant to Act above cited, shall, at the time when he makes his file a certifiapplication for such judgment, file in the office of the Court, a Registrar. certificate of the Registrar of the proper County or Registra-35 tion Division, shewing the hypothecs which are registered :

1. Against the property to which the judgment is to apply, What such whenever any hypothec is so registered; or

2. Against any party who, within ten years next preceding the date of the title sought to be confirmed, has been the owner 40 of such property; or

certificate shall show.