

into two thousand shares of twelve pounds ten shillings said currency each. The said shares shall be considered personal estate, and be transferable as such : And the said two thousand shares shall be and are hereby vested in the Shareholders, and their respective heirs, executors, curators, administrators, successors and assigns, to their proper use and behoof, proportionately to the sums subscribed and paid by each of the said Shareholders respectively. And the said Shareholders may sell, transfer, abandon, lease, give or alienate the shares held by them whenever and so often as they shall think fit.

Amount of shares.

III. And be it enacted, That any Shareholder who shall have subscribed and paid the sum of twelve pounds ten shillings or more, shall be a member of the said Society, and, as such, shall be entitled to have and receive, after the erection of the said building and its dependencies, all the net profits and advantages accruing from any sum of money levied, recovered or received, under the authority of this Act, proportionably to the number of shares held by him.

Quebec and R. Rd. Co. may hold stock.

IV. And be it enacted, That the *Quebec and Richmond Railway Company* may take Shares in the said Capital Stock to the amount of ten thousand pounds currency, and that the Company or Society which now is or shall hereafter be formed for the construction of a Railway from Point Levy to or below the Parish of Trois Pistoles, may also take Shares in the said Stock to an amount not exceeding ten thousand pounds currency.

Also, Pt. Levy and Trois Pistoles R. Road Company.

Each shareholder to pay a just proportion of the expense.

V. And be it enacted, That every Shareholder shall, in proportion to the number of Shares held by him, pay, in the manner by this Act prescribed, his just portion of the sum necessary to carry into execution the said undertaking proportionably to the number of shares held by him.

Payment of instalments.

VI. And be it enacted, That payment of the amount of the instalments shall be made, at the periods, and in the manner fixed and determined by the Board of Management hereinafter mentioned ; but no instalment shall at any time exceed twenty per cent. of the amount subscribed, or fifty shillings currency per share, and an interval of at least three months shall be allowed between each instalment called in under this Act.

Stock forfeited for non-payment of calls.

VII. And be it enacted, That any Shareholder neglecting to make any of the instalments called in by the Board of Management, shall be called upon so to do by a written notice under the hand of the Treasurer ; and such notice shall be left at the domicile elected by the Shareholder at the time of subscribing. If the Shareholder shall not have paid in the instalment called in, within one month after such notice, he shall forfeit his right in the shares held by