

Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 58
No. 24

TORONTO, JUNE 15, 1917

ESTABLISHED
1867

Wheat Market

What was the cause of the excitement last month? Allied governments were the largest buyers. Most of the professional traders were on the selling side. Without planning, market was cornered, but without stocks. Functions of speculation. Position of grain exchanges, **Page 5**

Money and Banking

Can 7 per cent. money be loaned at 6 per cent?—an interesting discussion, Page 26. Record of bank clearings, Pages 22 and 23. Report that Carranza government of Mexico forced the Canadian banks in Mexico City to make loans to the government, is incorrect, **Page 24**

The Week's Topics

The necessity for the maintenance of a liquid position by the banks, Page 9. Preparation for trade after the war, Page 9. Result of the Liberty Loan, Page 9. Politics must give way to business methods at Ottawa, **Page 10**

Corporation Finance

Disappointing earnings of City Dairy Company. International Nickel Company's annual report. Hollinger Consolidated Company decide not to pay dividend. Annual report of Sterling Coal Company shows improvement, **Page 7**

Transportation

Record of railroad earnings for week ended June 7th and for the month of May, Page 33. Shipbuilding industry in British Columbia will be active; a plea for steel as well as wooden vessels, Page 24. London comment as to the Grand Trunk shareholders' claims, **Page 46**

Trade and Commerce

The lumber industry of British Columbia, Page 25. Timber resources of West Indies—an article on the forest wealth of British West Indies, Page 14. Canadian live stock situation, Page 28. Probable course to be taken by United States in dealing with excess profits tax, **Page 20**

Bond Market

Weekly register of municipal activities and financing, Page 10. Navigation Company's bond offering, Page 46. Liberty Loan interest computations, Page 18. Suggested nationalization of municipal administration, **Page 22**

Insurance

Fraternal insurance in Canada last year, Page 14. *The Monetary Times'* weekly record of fires and fire losses, Page 44. Explanation of the constitutional changes in the insurance act of 1910. Companies must be licensed, **Page 8**

STOCK EXCHANGE TRANSACTIONS—Pages 36, 38.

DIVIDENDS AND NOTICES—Page 35.

DEBENTURES FOR SALE—Page 34.

EDITORIALS—Pages 9, 10.

REPORTS—Pages 40, 41.

Annual Subscription \$3.00 - - Single copy 10 cents