

THE STANDARD'S FINANCIAL SECTION

Hay, Feed And Fruits Slump In Local Market

Country Produce Had Tendency Towards Higher Prices.

Hay, feed and fruits slumped in the local market this week, while in country produce eggs showed their usual tendency to rise.

Hay dropped from two dollars and thirty cents to two dollars and twenty cents. Oats dropped from three to two and a half cents a bushel.

There were only two changes to be noted in wholesale groceries, white beans dropped from \$6.10 to \$6.00, a reduction of one cent per hundred.

Prunes advanced a half a cent a pound, the price now asked is from ten and a half to seventeen cents per pound.

In the city market, from fifty to fifty-five cents a dozen was being asked for case eggs, and from fifty to sixty cents for fresh ones.

There was no change in the prices asked for butter, fowl, or chicken. Potatoes could be had at from \$2 to \$2.25 a barrel.

Grapefruit dropped a dollar a case, and are now quoted at from \$8 to \$9, lemons at from \$9 to \$9.50 are cheaper by from fifty cents to a dollar.

No. 1 green beans are quoted at \$4.60; they were \$5 a barrel last week.

There was no change in wholesale meats, oils or hides or in the retail price of fish.

Wholesale Prices

Wholesale Groceries	
Sugar—	
Yellow	\$.00 " \$ 7.70
Standard 8.20
Rice, Siam, per cwt.	7.50
Tapicoca, per lb.	0.10
Beans—	
White, per cwt.	6.00
Molasses	0.68
Peas, split, bags	0.75
Barley, pot, bags	4.50
Cornmeal, per bag	2.10
Cornmeal, gran.	0.00
Raisins—	
Choice seeded, 1 lb.	0.23
Seedless, 16 oz.	0.27
Salt, Liverpool, per sack, ex store	0.10
Soda, bicarb, per bag	0.00
Cr. of Tartar, per lb.	0.36
Currents	0.19
Prunes, per lb.	0.03
Washing soda, 10 lb.	0.03
Cocoa, per lb in tin	0.53
Chocolate	0.38
Java Coffee, in tin	0.45
Evaporated peaches	0.27
Coffee, special blend	0.47
Canned corn, 16 oz.	0.50
Canned tomatoes, doz.	2.00
Canned peaches, 2's	3.35
Canned peas	1.96
Dates	0.00
Tea, Oolong	0.55
Nutmegs	0.40
Cassia, lb.	0.25
Cloves, ground, per lb.	0.52
Ginger, ground, per lb.	0.50
Shelled walnuts	0.25
Shelled almonds	0.50
Walnuts, lb.	0.22
Almonds	0.00
Flour, Man. bbl.	0.00
Flour, Ont. bbl.	0.00
Rolls oats, bbl.	0.00
Rolls oats, bags 50's	0.00
Cheese, per lb.	0.21
Lard, pure tub	0.13
Lard Compound	0.16
Meats, Etc., Wholesale	
Beef—	
Western	0.09
Butcher's	0.04
Country	0.04
Veal	0.14
Mutton	0.05
Pork	0.10
Lamb	0.12
Country Produce Retail	
Butter—	
Creamery, per lb.	0.40
Roll, per lb.	0.45
Eggs, case	0.50
Eggs, fresh	0.55
Chicken, per lb.	0.35
Fowl, per lb.	0.30
Potatoes, per bbl.	2.00
Green Goods Retail	
Corn, per doz.	0.00
Squash, lb.	0.03
Cabbage, native, each	0.10
Pumpkin, per lb.	0.02
Cauliflower, per head	0.10
Tomatoes, per lb.	0.10
Carrots, peck	0.00
Mint and parsley	0.00
Spanish onions, 3 lb	0.25
Can. onions 4 lbs.	0.25
Potatoes, per peck	0.35
Maple honey, per bottle	0.00
Beets, peck	0.00
Celery, per bunch	0.40
Garlic, per lb.	0.00
White pickling onions	0.00
Green and red peppers	0.00
Bag cranberries, qt.	0.00
Crab apples, peck	0.00
Wool, unwashed	0.00
Lamb skins, each	0.10
Moose hides per sack	5.50
Can. onions, bag	0.00
N.S. green beans	0.00
Mo. 1's	0.00

Uncertain Tone of New York Market Due To Ry. Trouble

Foreign Exchange Unsettled at Opening and Failed to Make Much Recovery.

New York, Oct. 27.—The further irregular or uncertain tone of the stock market today was primarily due to latest aspects of the railroad labor situation.

At no time, however, did railway shares make more than nominal concessions and all reversals were cancelled at midday, when shorts covered on the substantial buying of transportation from interior points. Steels, equipments and many specialties of no definite character also reflected intermittent pressure in the initial stages of the session. In almost every instance material rallies were registered before the finish, regardless of call money's rise from 5 1/2 to 6 per cent.

Convergence of speculative sentiment between high grade and junior oils became more marked. The former repeated their uneven course, while low priced issues, notably those comprising the California group, again advanced one to three points. Sales amounted to 675,000 shares. The only interesting industrial development of the day, publication of the quarterly statement of Bethlehem Steel, accompanied by declaration of regular dividends, occurred after the market's close. In contrast to United States Steel, common dividends on Bethlehem were fully earned. Foreign exchanges were unsettled at the opening and made little progress towards recovery during the day. The London rate eased one cent to the pound and the leading continental quotations also reacted some five points, heaviness extending to German marks.

United States war notations featured the firm to strong bond market, all Liberty and Victory issues closing at gains. Nominal changes ruled among rails and international war bonds. Total sales, par value, aggregated \$12,850,000.

N. Y. Quotations

(Compiled by McDougall and Cowans 68 Prince Wm. St.)	
New York, Oct. 27	
Open High Low Close	
Am Sugar	52 1/2 53 1/2 53 1/2 53 1/2
Am C F	120 120 120 120
Atl Gulf	30 30 30 30
Am Loco	90 90 90 90
Asphalt	58 58 58 58
Am Sum	36 36 36 36
Cruc Oil	62 62 62 62
Atchafalca	85 85 85 85
Am Tele	108 108 108 108
Am Can	27 27 27 27
Am Wool	75 75 75 75
Rich St	53 53 53 53
Balt O	36 36 36 36
Baid Loco	89 89 89 89
Copper	40 40 40 40
Corn Pro	81 81 81 81
Cuban Can	73 73 73 73
Cruc Oil	62 62 62 62
C P R	111 111 111 111
Cen Lea	28 28 28 28
Cen Lea Pfd	61 61 61 61
Chan Mot	44 44 44 44
R Island	22 22 22 22
Gens Mot	97 97 97 97
G N Pfd	69 69 69 69
Int Paper	53 53 53 53
Ind Alco	46 46 46 46
Ind Sng	41 41 41 41
Ken Cpr	22 22 22 22
Mex Pot	104 104 104 104
N Y N H & H	13 13 13 13
N Y Cent	71 71 71 71
Nor Pac	71 71 71 71
Pac Oil	43 43 43 43
Pennsylv	35 35 35 35
Pan Amer	45 45 45 45
Pierce Ar	16 16 16 16
Reading	68 68 68 68
R Island	22 22 22 22
R I and S	48 48 48 48
Roy Dutch	45 45 45 45
St Paul	23 23 23 23
Sine Oil	23 23 23 23
South Pac	76 76 76 76
South Ry	19 19 19 19
Studebaker	73 73 73 73
Tex Oil	40 40 40 40
Oil	23 23 23 23
Oil	118 118 118 118
Oil	63 63 63 63
U S Steel	78 78 78 78
U S Rub	49 49 49 49
Westing	45 45 45 45
Steel	3.93 3.93
No. 2s	
Domestic	0.00
Fish Retail	
Halibut, fresh	0.00
Cod, medium	0.00
Finan haddies	0.00
Haddock	0.00
Kipper herring	0.00
Salmon fresh	0.00
Mackerel, fresh	0.00
Clams, per qt.	0.00
Oysters, per qt.	0.00
Scallops, per qt.	0.00
Hay and Feed, Wholesale	
Hay, per ton	\$25.00
Straw, per ton	\$20.00
Brass, per ton	\$30.00
Shorts, per ton	\$40.00
Oats, per bushel	0.75
Oils, Wholesale	
Palatine	0.00
Royalist	0.00
Premier	0.00
Hides, Wholesale	
Salt Hides	0.04
Green Hides	0.03
Calfskins	0.10
Wool, washed	0.11
Wool, unwashed	0.08
Lamb skins, each	0.10
Moose hides per lb.	0.03
Deer skins, per lb.	0.06
Rendered tallow	0.04
Rough tallow	0.01

Winnipeg Wheat Market Easier On Thursday's Trade

Hedging Sales Were in Evidence Indicating Farmers Selling Heavier.

Winnipeg, Oct. 27.—The local wheat market was again easier today and closed with a loss of about two cents. Hedging sales were in evidence indicating that farmers have been selling a little heavier, but generally the volume of trade was not large. Some reaction from the weak undertone occurred about mid-session. Coarse grains were following wheat. Oats closed 1/2 to 1 1/2 cents lower; barley 1/2 to 1 1/2 cents lower; flax 2 1/2 to 3 cents lower and rye 2 1/2 to 3 cents down.

Quietness again prevailed on the cash wheat market. The demand was very poor while offerings were fairly liberal.

Cash coarse grains were also dull. Quotations: Close, Wheat, October 109 1/2 bid; November 109; December 108 1/2 ask; May 112 1/2 bid.

Montreal Sales

(Compiled by McDougall and Cowans 68 Prince Wm. St.)	
Montreal, Oct. 27	
Morning Sales	
Atlantic Sugar—50@53; 50@53 1/2	
Atlantic Sugar—27@31; 26@30 1/2	
Bromton—25@23 1/2; 50@23 1/2; 25@23 1/2	
Brassilian—15@23 1/2; 50@23 1/2	
Dom Iron Com—25@24 1/2	
Can Converters—73@74	
Can S S—19@20	
Can S S Pfd—56@57 1/2	
Can S S Pfd—20@21	
Can Cement Pfd—25@26 1/2	
Dom Glass—15@16 1/2; 25@26 1/2	
Dom Glass—15@16 1/2; 25@26 1/2	
Dom Electric—15@16 1/2; 25@26 1/2	
Laurentide—14@15 1/2; 50@51 1/2	
Montreal Power—35@36 1/2; 23@24 1/2	
Nat Elec—15@16 1/2; 25@26 1/2	
Price Bros—50@51	
Quebec Railway—20@21; 22@23 1/2	
Quebec Railway—15@16 1/2; 16@17 1/2	
Spanish River Pfd—10@11 1/2; 25@26 1/2	
74 1/2; 45@46 1/2; 10@11 1/2; 20@21 1/2	
Steel of Canada—10@11 1/2; 55@56 1/2	
Shawinigan—19@20	
Flour—Manitoba spring wheat	
Textile—50@51; 25@26 1/2	
Waynamack—30@31	
St Lawrence Flour—70@71	
1932 Victory Loan 98.15	
Toronto Ry—99.00; 99.05	
1933 Victory Loan 97.50	
1934 Victory Loan 94.60	
1937 War Loan 5 p.c. 97.50	
Afternoon Sales	
Atlantic Sugar—150@160 1/2; 75@80 1/2	
Bromton—15@16 1/2; 25@26 1/2	
Can Iron Com—50@51 1/2; 50@51 1/2	
Can Car Pfd—50@51 1/2; 50@51 1/2	
Can Cement—55@56 1/2	
Can Bridge—50@51 1/2	
Det United—50@51 1/2; 50@51 1/2	
Dom Electric—30@31	
Montreal Power—50@51 1/2	
Nat Breweries—50@51 1/2; 50@51 1/2	
Ont Steel—10@11 1/2; 10@11 1/2	
Quebec Ry—10@11 1/2; 5@24; 75@76	
Riordan—140@150	
Spanish River Com—25@26 1/2	
Spanish River Pfd—30@31 1/2; 25@26 1/2	
Steel of Canada—50@51 1/2	
Toronto Ry—75@76 1/2	
Textile—25@26 1/2	
Grain Market	
CHICAGO GRAIN RANGE	
(Compiled by McDougall and Cowans 68 Prince Wm. St.)	
High Low Close	
Wheat—	
May	110 1/2 110 1/2 110 1/2
December	108 1/2 108 1/2 108 1/2
Corn—	
May	53 1/2 53 1/2 53 1/2
December	49 1/2 49 1/2 49 1/2
Oats—	
May	38 1/2 38 1/2 38 1/2
December	37 1/2 37 1/2 37 1/2
WINNIPEG GRAIN	
(Compiled by McDougall and Cowans 68 Prince Wm. St.)	
High Low Close	
Wheat—	
May	110 1/2 110 1/2 110 1/2
October	110 1/2 110 1/2 110 1/2
December	106 1/2 106 1/2 106 1/2
Oats—	
October	41 1/2 41 1/2 41 1/2
December	39 1/2 39 1/2 39 1/2

Detroit United Featured Trade On Montreal

Papers Well Traded in and Showed Further Strength—Abitibi Most Active.

Montreal, Oct. 27.—Detroit United provided the feature of the trading on the local stock exchange today. Opening 9 points down from yesterday's close it sold a further two points to 62 and recovered at the close to 65, a net loss for the day of eight points. The issue led the market and its decline is attributed to selling consequent on disappointment arising from the declaration of a stock in place of a cash dividend. On the whole the market was little affected by the break in Detroit and fourteen issues showed gains ranging from fractions to four points against 8 stocks showing declines.

The papers were well traded in and showed further strength. Abitibi, the most active of the group, advanced 1-8 and Laurentide advanced 7-8. Spanish pfd. was brought up 1-4 points to 76. A sudden demand for St. Maurice Paper drove the price up four points to par.

Atlantic Sugar held its place as one of the market leaders but failed to maintain recent strength, selling 3-8 lower to 73. Canada Car and Foundry continued in some favor but buying was also noted in Asbestos which sold up 1-2 to 58 1/2. Prominent among the declines was a drop of 3-4 in Dominion Canners to 72. Loyal was 3-4 easier at 65 and Toronto Railway sold 3-4 down to 69 1/2. The only feature of the business in bank issues was the sale of 43 shares of Royal at a point higher at 200. Trading in bonds was less active and an easier tone prevailed. Total sales, listed 7,399; bonds \$160,180.

Toronto Trade

Quotations	
Toronto, Oct. 27—Manitoba wheat	
No. 1 northern, 1.11 1-2; No. 2 northern, 1.15; No. 3 northern, nil; No. 4 wheat not quoted.	
Manitoba Oats, No. 2, c.w. 46 1-2; No. 3 c.w. 45 1-2; extra No. 1, 43 1-2; No. 1 feed not quoted; No. 2 feed 39.	
Manitoba Barley, No. 2, c.w. 68 nominal. All the above on track, hay ports.	
American Corn, No. 2 yellow, 57, bay ports, track, prompt shipment.	
Ontario Oats, No. 2 white, 35 to 40, according to freight.	
Ontario wheat, car lots, f.o.b. shipping points, according to freight:	
No. 2 winter, 1.00 to 1.05; No. 3 winter, 97; No. 1 commercial, 93 to 98; No. 2 spring, 90 to 95; No. 3 spring, nominal; No. 2 goose, nominal.	
Barley, No. 3 extra test 47 pounds, or better, 57 to 58.	
Buckwheat, No. 1 nominal, 60 to 65.	
Rye, No. 2, 80.	
Manitoba Flour, first patent, 7.60; second, 7.10.	
Ontario Flour, 30 per cent, bulk, seaboard, 5.00; mill, car lots, 4.90.	
Flour—Manitoba spring wheat included: Bran, \$119 to \$121 per ton; shorts, \$21 to \$23 per ton; good feed flour, per bag \$1.70 to \$1.80.	
Hay, No. 1, per ton, 33; extra No. 2, 22; No. 3, 21. Straw, car lots, \$11 to \$11.50.	
Dom. Securities	
Awarded B. C. Gov't Bond Issue	
Victoria, B. C., Oct. 27.—The Provincial Government bond issue of \$2,000,000 has been awarded to the Dominion Securities Corporation of Toronto, whose bid at 104.65 was the highest received. Seven tenders were received altogether. The bonds will be of twenty year, six per cent, variety, payable in the United States and Canada.	
This is the highest rate so far secured this year.	
Montreal Produce	
Montreal, Oct. 27.—OATS—Canadian Western, No. 2, 51 to 51 1/2; No. 3, 50 to 50 1/2.	
FLOUR—Manitoba spring wheat patents, first, \$7.60.	
ROLLED OATS—Bag 50 lbs., \$2.50 to \$3.00.	
MILLFEED—Bran, \$21.25; shorts, \$23.25.	
HAY—No. 2, per ton, car lots, \$27 to \$28.	
CHEESE—Finest eastern, 14 1-2 to 15.	
BUTTER—Choice creamery, 40 to 41.	
EGGS—Selected, 48.	
POTATOES—Per bag, car lots, \$1.35 to \$1.40.	
Bank Clearings	
Edmonton	\$ 4,706,798
Moore Jaw	1,711,647
Calgary	6,805,727
Regina	4,355,111
Vancouver	12,569,065
Victoria	2,005,394
Lethbridge	598,294
New Westminster	549,098
Saskatoon	2,519,738

Russia Entering New Trading Era

Several Riga Firms Have Signed Contracts With Russian Co-operative.

Russian-Latvian Frontier, Oct. 26.—It is not necessary to cross the frontier to realize that when six months ago the Soviet Government permitted the resumption of private trading, Russia entered a new era.

Of the countries bordering on Russia none has suffered more from the collapse of the old social system than Latvia. A mere whisper from Moscow on the subject of private trading caused Latvian merchants and manufacturers to prick up their ears and finger their long-unopened ledgers.

They knew already, like all the world, that Russia was suffering from an unparalleled lack of the goods necessary to the amenities of life, but there was the impassable barrier, until the recent revision of "capitalism," that the Bolshevik Commissariat foreign trade had exclusive rights to the conduct of that trade.

London Oils

Russian-Latvian Frontier there has been instituted a regular barter system. It began last year and is a considerable time a brisk business was done. The Latvian Government took the matter in hand and organized what are called barter points. In addition to those already established the Latvian Ministry of Finance is opening six new customs stations. Each has a fixed radius extending on both sides of the frontier, where the traders of both nations meet and carry on their primitive forms of business, the Russian peasant bartering whatever exiguous commodities he has been able to collect for a bag of salt or a pair of boots from his Latvian neighbor.

The former's trading resources, however, are very small, and so far the system shows little sign of evolving into business on a worthwhile scale. It is obviously only an expedient pending the full effects of Moscow's recent reversion to capitalism.

Chicago Wheat

Market Rally

Outlook, However, Uncertain

Tain and Prices Close Irregular.

Chicago, Oct. 27.—Predictions that the railroad strike would be averted did a good deal to rally the wheat market today, but the outlook later settled 2-8, and prices closed with most 1-2 to 3-8, and oats 5-8 to 3-4. Provisions the finish was unchanged to five cents higher.

Wheat, Dec. 1, 198 1/2; May 1, 10 1/2. Corn, ec. 47 1/2; May, 53 7-8. Corn, Dec. 47 1/2; May, 52 7-8. Pork, Jan., 15s. Lard, Jan., \$8.50. May, \$9.40. Ribs, Jan., \$7.55; Mid., \$7.95.

British Idleness Tax Rides Over A Labor

Clynes Calls Scheme Unfair to Workers.

London, Oct. 26. — (Associated Press.) — In the House of Commons tonight the motion of John Robertson, Clynes, Labor member, for the rejection of the Government's unemployment bill granting additional temporary assistance under the Unemployment Insurance Act by a levy of two pence on employers and women was defeated, 226 to 70. The then passed its second reading.

Mr. Clynes's objection was based on the ground that the measure was a device to impose an unfair on workers while exempting the wealthier classes.

Raw Sugar Market

New York, Oct. 27.—The raw sugar market was firm early today with centrifugal quoted at 4.06 to 4.11. It was reported that the committee of the United States to the United Kingdom at 14s. 9d. c/f.

Raw sugar futures quiet and firm from one point decline to one point advance at midday.

Refined market, was unchanged at 5.20 to 5.30 for the granulated. Refined futures were without action.