THE STANDARD'S FINANCIAL SECTION

VALUES CRUMBLE ON WALL STREET TO NEW RECORDS

Special Weakness Shown by Mexican and Pan-American Oil Securities.

MOTORS GO LOWER ON MORE REVERSALS

Day Ended With Prevailing Prices Much Lower Than the Regular.

New York, June 11—Values crumble din today's stock market under pressure of liquidation, combined with the more confident activities of professional traders. More new low records were established. The same shares on which bears have centred their attention for the last three weeks—oils, steels, equipments and food specialties—again featured the bulk of the short day's offerings. Especial weakness was shown by Mexican and Pan-American Petroleums, General Asphalt, Standard Oil of New Jersey, Crucible Steel, American and Baldwin Locomotives, International Harvester, Pressed Steel Car, General Electric, American Sugar, International Paper and Sumatra Tobacco.

Motors Go Lower

Motors and their accessories, shippings, miscellaneous stocks and some rails participated in the further reversal. Final quotations among standard issues were irregularly above lowest levels, but heaviness prevailed at the close. Sales amounted to 400,000 shares.

Weekly reviews by mercantile authorities mentioned slow collections and many conflicting conditions in general business. Further slashing in prices was announced by motor manufacturers and large oil producers.

All classes of bonds, including Liberty issues and foreign war flotations were irregular or heavy.

Total sales, par value, aggregated $6,250,000.

The clearing house report showed a decrease in actual loans and discounts of slightly more than $61,000,000, an increase of almost $25,000,000 in reserves at the federal bank and a gain of about $23,000,000 in cash, increasing excess reserves to about $48,300,000, the year's greatest total.

N. Y. Quotations

(McDougall & Cowans)

	Open	High	Low	Close
Am Beet Sug	30	30	29⅞	29⅞
Am Car Fdy	124½	124½	124	124
Am Loco	81½	81¾	81½	81¾
Am Smelting	38¾	39	38¾	39
Anaconda	38⅞	....	....	....
Am Tele	104⅝	104⅝	104½	104½
Am Can	27½	27⅝	27½	27½
Am Woollen	74	74½	73¾	74
Beth Steel	52½	52⅞	51⅞	52¼
Balt and O C	37½	37½	37	37¼
Baldwin Loco	75	76¼	75	75¾
Ches and O	56	56	55¼	55¾
Crucible Steel	60½	60½	56¾	57½
Can Pacific	110⅝	....	....	....
Chandler	59	59¼	59	59
Erie Com	12½	12⅝	12½	12⅝
Gen Motors	9⅞	....	....	....
Gt North Pfd	65	66	65	66
Gooder Rub	33⅞	33⅞	33½	33½
Inter Paper	56	56	55	55½
Mex Petrol	131¾	132¼	130½	130¾
NY NH and H	16⅝	16⅝	16½	16½
N Y Central	67¼	....	....	....
North Pacific	67	67	66	66½
Pennsylvania	34⅛	....	....	....
Reading Com	66⅝	66¾	66⅜	66½
Republic Steel	48⅝	49	48½	48½
St Paul	25⅞	....	....	....
South Pacific	72¼	72⅜	72	72½
Studebaker	70⅞	71½	70⅞	70⅞
Stromberg	70⅝	....	....	....
Un Pac Com	115½	115¾	115¼	115¾
U S Stl Com	76¾	76⅞	76½	75¾
U S Rub Com	56	56½	55	56¼
Sterling	374¾	....	....	....

Has Walked All Round The World

Swiss Physician Travelled 35,000 Miles on Foot—Cost Him $40,000.

Milan, May 19.—Dr. Massimo Armando Leuret, aged 36, a Swiss physician, has arrived here after walking 35,000 miles in both old and new worlds. He asserts that his tour took him around the globe commencing in January 1, 1914, and cost him $40,000.

He says he left Switzerland going north to Germany, Poland and Russia. He was in the last named county when war began and continued the journey across Russia to Siberia. He then visited China and Japan and later crossed the Pacific to America. He claims to have traversed both North and South America on foot. His trip from the Pacific Coast to New York was made alternately in Canada and the United States.

When he got to Switzerland, he decided that he had not yet seen Italy nor Africa and has commenced now his journeys through them.

BAR SILVER.

London, June 11.—Bar silver 35 3-4d. per ounce; bar gold 111s. Money 4 per cent. Discount rates, short bills 5 1-2 per cent. Three months' bills, 5 3-16 per cent.

Dominion Steel Corp. Down To New Low

Lost Four Points at Montreal to Close Session at 27 Saturday.

Montreal, June 12—Saturday's trading in the local stock exchange market was featured by the heavy pressure on Dominion Steel Corporation stock, which closed at a new low for a long time back, of 27¼, a slight firming from 27. The loss was 3¾ points. Steel of Canada lost a large fraction in much smaller trading at 53¾, and British Empire Steel was steady at 9.

Other large losses incurred in a weak market included one of 6½ points for Howard Smith preferred at 71½, with the common offered at 75½ with 73¾ bid and no sales.

Other large losses went to Converters, off three points to 64; Canners off three to 21; Bridge down two to 70; Spanish common down 1¼ to 63, and the preferred off a point to 72½; Riordon sold at 15, down 1¼ points, and Laurentide lost 1⅛ points at 85. In the banking group, Merchants was up five points to 175, and Montreal down a point to 205. Steamships preferred was off a point to 49 ,and Quebec Railway a fraction to 26. Bonds were inclined weaker than usual recently, most of the war loans being lower. In the general list, Dominion Iron fives were down 1¾ points to 77¼. Total sales listed, 4,949; bonds, $130,550; rights, 245.

Montreal Sales

(McDougall & Cowans)

	Bid	Asked
Abitibi	23⅞	24
Brazilian L H and P	28¼	28½
Brompton	31¾	32
Canada Cement	51¾	52
Canada Cement Pfd	....	88
Can Cotton	70	71
Detroit United	....	75
Dom Bridge	69½	70
Dom Canners	20	22
Dom Iron Com	27	27⅝
Dom Tex Com	134	135
Laurentide Paper Co	85¾	86
MacDonald Com	17	....
Mt L H and Power	82	82¼
Ogilvies	....	204
Penman's Limited	95	100
Quebec Railway	25¾	26
Riordon	15	....
Shaw W and P Co	105	....
Spanish River Com	63¼	....
Spanish River Pfd	72⅜	72½
Steel Co Can Com	53½	53¾
Toronto Rails	74	75
Wayagamack	66¾	67

Morning

Steamships Com—25 at 20¾, 60 at 20½.

Steamships Pfd—10 at 50, 25 at 49.

Steel Canada Pfd—5 at 89.

Asbestos Com—50 at 58.

Can Cem Pfd—15 at 88.

Can Cem Com—10 at 52.

Steel Can Com—115 at 54, 25 at 53¾, 10 at 53, 50 at 53½.

Dom Iron Pfd—5 at 60.

Montreal Power—30 at 82¼.

Shawinigan—30 at 105.

Abitibi—25 at 35, 50 at 34½, 250 at 34, 25 at 34¾.

Bell Telephone—16 at 103.

Gen Electric—25 at 111½, 50 at 112

Laurentide Pulp—50 at 86½, 5 at 86.

Smelting—25 at 16¼, 150 at 15½.

Riordon—10 at 16, 5 at 15⅛, 75 at 15⅛, 25 at 15⅛, 165 at 15.

McDonald's—100 at 17.

Wayagamack—10 at 66¾, 75 at 66¾.

Quebec Railway—15 at 26½, 10 at 26¼, 240 at 26, 100 at 26.

Breweries Com—25 at 52¾, 50 at 51⅜, 75 at 51¾.

Span River Com—200 at 63.

Span River Pfd—50 at 72, 125 at 72½.

Breweries Com—140 at 32, 25 at 31¾.

Dom Bridge—100 at 70, 50 at 69½.

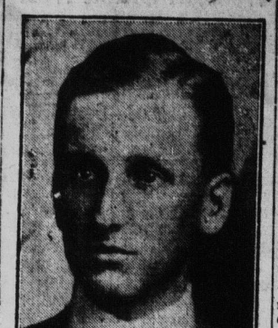
Dom Canners—25 at 22, 45 at 21.

Can Converters—85 at 64.

1933 Victory Loan—97.65.

The frog, owing to its peculiar structure, cannot breathe with the mouth open and were it forcibly kept open the animal would die of suffocation.

IN THE PUBLIC EYE



CANADIAN NEWSPAPER SERVICE PHOTO

JAMES F. DAVIS

James F. Davis, partner in the newly organized firm of Davis and Lynch, coal merchants, Montreal, is a member of the general contracting firm of J. T. and J. F. Davis, Quebec, at present engaged in railway construction for the Quebec Central, and was actively engaged in construction work on the Quebec bridge contract. He is also a member of several Montreal clubs.

GOSSIP AROUND THE MARKETS

The annual meeting of the shareholders of the Maple Leaf Milling Co., Ltd., was an affair of routine. The board of directors was increased by two, namely: W. L. Shaw, of Toronto and A. R. MacDonald of Winnipeg.

• • •

New York in Montreal are quoted at 12⅛ per cent. Sterling in New York, demand, 3.74; cables, 3.74¾. In Montreal, demand, 4.19; cables, 4.19¾.

• • •

As a result of a conference between members of the government and representatives of the Ontario Hydro-Electric Power Commission and the City of Toronto, it is expected the government will guarantee bonds for the purchase of the York Radial Railway and also guarantee the $13,500,000 of bonds to British Empire Trust Company representing shareholders in Great Britain.

• • •

Trustees in the matter of the estate of Oswald Bros., the Montreal stockbroking firm, recently forced into liquidation by defalcations of partner, give notice that a second dividend interim dividend sheet has been prepared and that a dividend of 25 per cent. will be paid creditors on June 24. On May 10 a dividend of 25 per cent. was paid, which means a total payment to date of June 24 of 50 per cent., against claims on Oswald Brothers.

German Bandit Kills American Soldiers

Coblenz, June 12—Two American soldiers have died as a result of wounds inflicted by a German highwayman Wednesday. Private S. H Shiffhauer, Company C, Fifth Infantry was shot dead and private Clarence Leavell of the same company succumbed to his wound in a hospital Thursday.

According to the military police the men were stopped at midnight Wednesday on a road by the bandit, who demanded money. Shiffhauer refused to comply and was shot through the heart. Leavell then handed over his money to the bandit and asked to be permitted to bring aid to his comrade. The bandit, without replying, shot Leavell through the body.

Army detectives are investigating the shooting. Thus far no arrest has been made.

Russia's New Coins Have Czar's Image

No Other Dies Are Available for Soviets' Proposed Silver Currency.

Reval, June 12.—After having attempted to abolish money, the Soviet Government is going to use coinage again. Paper money it has never been able to get rid of, though Lenine made it nearly worthless in his deliberate attempt to destroy the capitalist system by debauching the currency and by a continued process of inflation which enabled him to confiscate secretly and unobserved an important part of the private wealth of Russia.

The great Government mint in the fortress of SS. Peter and Paul, Petrograd, will soon be at work again striking coins. The whole scheme of work has already been mapped out; the machinery has all been put in order and 1,240 workmen will be employed.

This is one of the most striking evidences so far that Lenine has abandoned Communism. Silver money will first be used and the rubles and smaller coin will bear the effigy of Nicholas the Second, as no other moulds are available. Lenine came to the conclusion that no other sort of money would induce the peasants to part with their produce.

Booze Car Wrecked But Owner Escapes

Police Find Only Gin Odor and Debris, But Get License Number.

Waynesboro, Pa., June 12.—One hundred and fifty quarts of genuine gin went into the earth or ran down into the Antietam at 2.30 this afternoon, when a bootlegger's car balked going down a steep hill on the state road, a half mile south of this city, crashed through a fence and landed topside up in a field.

Every one of the 150 quart bottles was smashed and there was not a drop left to reward the police. The bootlegger jumped as the car hit the fence and escaped.

A car coming along, thought to be that of a pal, soon after picked him up and made a dash out the state road into Maryland, where the trail was lost. His identity is unknown.

Motorcycle Patrolman Thompson found only the odor of the gin and the wreck of a car, but the local police expect to identify the man from the license number and other evidence.

Wheat Market

Winnipeg, June 11.—Today's short session on the local wheat market was not featured by any special tendencies, business being of a levelling-up character, but the undertone was fairly steady and although prices seemed to be going weaker during the first hour, renewed buying came into the pit from seaboard interests which caused a recovery. The demand for cash wheat was the lightest in weeks, both exporters and domestic buyers being out of the market. Close:

Wheat, July, 1.78 3-8; Oct., 1.37 3-4.

Oats, July, 46; Oct., 44 7-8 bid.

Cash prices: Wheat No. 1 northern, 1.91 3-8; No. 2 northern, 1.89 3-8; No. 3 northern, 1.82 3-8; No. 4, 1.75 3-8; No. 5, 1.63 3-8; track Manitoba, Saskatchewan and Alberta, 1.78 3-8.

Oats, No. 2 c.w., 47 1-2; No. 3 c.w., 42 1-2; extra No. 1 feed, 32 1-2; No. 1 feed, 40 1-2; No. 2 feed, 40; track 46.

CHICAGO

Chicago, June 11.—Wheat, July 1.38 1-4; Sept., 1.23 3-4.

Corn, July, 63 3-4; Sept., 63 3-4.

Oats, July, 38 1-4; Sept., 39 5-8.

Pork, July, 17.60. Lard, July, 9.87; Sept., 17.20. Ribs, July, 10.12; Sept., 10.40.

TORONTO

Toronto, June 11—Manitoba wheat, No. 1 northern, 1.93¾; No. 2, 1.92¾; No. 3, 1.82¼; No. 4 wheat, 1.76¼.

Manitoba oats, No. 2, c.w., 46⅞; No. 3, c.w., 41⅞; extra No 1 feed, 41⅞; No. 1 feed, 39⅞; No. 2 feed, 39⅜.

Manitoba barley, No. 2, c.w., 80⅛; No. 4, c.w., 77⅛; rejected, 69⅛; feed, 66⅛. All of the above in store Fort William. American corn, No. 2, yellow, 75, c.i.f. bay ports. Canadian corn feed, nominal. Barley, Ontario malting, 65 to 70, outside. Ontario wheat, No. 2, 1.50 to 1.60, f.o.b. shipping points, according to freight; No. 2 spring, 1.40 to 1.45; No. 3 goose wheat, nominal.

Ontario oats, No. 2, white, nominal, 42 to 44, according to freight outside. Peas, No. 2, nominal. Buckwheat, No. 2, nominal. Rye, No. 2, 1.40, nominal. Ontario flour, 90 per cent. patent, nominal, in jute bags, Montreal and Toronto. Manitoba flour, track Toronto, cash prices; first patents, 10.50; second patents, 10.00; Millfeed, carloads, delivered Montreal freights, bags included; bran, per ton, $25 to $27; shorts, per ton, $25 to $29; feed flour, $1.50 to $2.00.

Hay, No. 1, per ton, baled, track Toronto, $20 to $22; straw, $12 per ton, car lots.

TURPENTINE AND ROSIN

Savannah, June 11 — Turpentine, firm, 56; sales, 425; receipts,; 697 shipments, 234; stock, 7,740. Rosin, firm; sales, 733; receipts, 1,859; shipments, 8,976; stock, 75,655.

London Oil

London, June 11.—Close: Calcutta linseed £19 15s. Linseed oil 32s. 9d. Sperm oil £35. Petroleum, American refined, 19s. 10d. Turpentine spirits, 76s. Rosin, American strained, 17s.; type "G" 18s. Tallow, Australian, 39s.

Dividend declarations are Imperial Tobacco Co. of Canada, 11½ per cent. on ordinary shares, payable June 29.

City of Moncton
6 p. c. Bonds
Due 1941
at 98 1-2 and Int.

Town of Campbellton
6 p. c. Bonds
Due 1951
at 96.63 and Int.

Victory Bonds
All Issues
Bought and Sold

J. M. Robinson & Sons, Ltd.
Moncton — St. John
Fredericton

New Issue
City of Edmonton, Alta.
7%
Bonds
Dated 1st June, 1921
Due 1st June, 1941
Denominations
$500, $1,000
Price 99 and Interest
Yielding about 7.10 p. c.
We recommend intending purchasers not to delay in placing orders, which may be telegraphed or telephoned at our expense.
EASTERN SECURITIES COMPANY, LIMITED
St. John, N. B.
Halifax, N. S.

We offer new issue Town of
Stellarton, N. S.
6 p.c. Bonds
Due July 1st, 1945
At 94, to yield 6.50%
W. F. MAHON & CO.
101 Prince Wm. St. St. John, N. B.
177 Hollis St. Halifax, N. S.

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BERLIN MYSTERY IS CLEARED UP BY WIFE'S NOTE

Family of Three Found Dead With Arteries Cut—Drugs Responsible.

WIFE RESPONSIBLE FOR AWFUL DEED

Both Man and Woman Were Addicted to the Use of Morphine.

Berlin, June 12.—"I know my dear husband's illness is incurable so I am determined we shall all depart this life together." A note containing these words, discovered late last night, cleared up the mystery surrounding the tragedy which caused great sensation in Berlin during the week-end. On Saturday Harry Walden, one of the most famous actors in Germany, his wife and stepson were found at home in a dying condition, all with cut arteries. Walden, who for many years was one of Reinhardt's young men, enjoyed, throughout Germany and Austria, a reputation similar to that of George Alexander in England. He is most famous as the creator of the role of the Prince in that most popular play "Old Heidelberg," and in Oscar Wilde parts he scored many successes.

Under Morphine.

It was believed Walden attacked his wife and stepson and then turned the razor on himself. All three died in the hospital soon after admittance. But the above mentioned note, written by Frau Walden, shortly before the crime, makes it clear it was the wife who attacked the two men. At the time she was clearly under the influence of heavy doses of morphine and it was to that, more than the cut artery, that her death was due.

Before committing the crime she administered strong doses to her husband and son, presumably while their sleep.

Story a Tragic One.

A tragic story is now told of the relations between the actor and his wife. She was a former actress. She first married an opium eating count from whom she acquired the morphine habit. Walden, in turn, acquired it from her, though he made heroic efforts to overcome it. Doctors and friends endeavored to persuade the couple to separate. He left her several times. Divorce proceedings were begun more than once, but she was intensely fond of him and he was unable to resist the extraordinary influence she exercised over him and after short periods apart they always came together again. Lately Walden declared he could show 100,000 morphia injection marks and during the past few months he could only work under the influence of the drug. A few days ago a doctor persuaded him to take a long holiday with a view to breaking off the morphine habit, and it was because his wife thought he might be cured as a result and leave her that she is supposed to have committed the terrible crime.

Thief Kills Farmer And Wounds Sister

Woman Obtains Aid by Tapping on Window to Attract —Passerby.

Winsted, Conn., June 12—Joseph Parsons, 46, a farmer, was shot to death, and his sister Mary, 40, seriously wounded early today at Norfolk by a tramp or burglar, who afterward ransacked the house and escaped without leaving a clue. The crime was discovered this morning by Fred Riggs, a neighbor, who called at the Parsons place and found a wounded woman, her face swathed in bandages. She was tapping on a window to attract his attention. Parsons was lying on his bed, dressed in working clothes, with a bullet wound near the corner of his right eye.

Miss Parsons told I. L. Hamilton, medical examiner of Norfolk, that she had been awakened about 1 o'clock this morning by a pistol shot and had gone to the door of her brother's room, where she met a roughly dressed man with a grayish beard, who had a lantern and a revolver. He fired at her, the bullet striking her in the mouth and knocking out several teeth. She staggered back to her room and remained there until Riggs arrived.

A lighted lantern was found at the foot of Parsons's bed. No weapon of any kind was found in the house.

It is thought that Parsons had lain down to rest after his work. From the position of his body it was believed that he had been shot while sleeping.

Wanted In On It.

He was an avaricious person who had never failed to claim indemnity on the slightest pretext. One day he approached a railroad crossing and noticed that a lot of car-parts were lying about. Among the debris he found a human who was all but unconscious.

"Was there an accident?"

"Yes," was the whispered reply.

"Did the engineer blow the whistle?"

The head feebly wagged a negative.

"Has the claim agent been here?"

Another negative.

"Let me lie down beside you, will you?"

Custard Sauce.

1 pt. milk, 2 eggs.
1-4 cup sugar, 1-2 teaspoon vanilla.
1. Scald milk in double boiler.
2. Mix beaten eggs and sugar roughly.
3. Pour scalded milk over eggs and sugar.
4. Return to double boiler and cook until mixture forms a coating on the spoon, stirring constantly.
5. Pour at once into a cold bowl to chill.