

MORE LIQUIDATION FOR BOTH ACCOUNTS

Provoked by Unfortunate Industrial Conditions, Listless and Lower Stock Market Following.

New York, May 12.—Unfavorable credit conditions suppressed the industrial situation as a factor of primary importance in today's listless and lower stock market, provoking additional liquidation for both accounts.

Reports from leading centres of the automobile industry conveyed broad indications of a let-down of activities in part to the failure of the steel mills to provide finished materials and in lesser degree to a reduction of demand.

The money situation also figured in the trade reaction, banks of the Middle West exercising closer scrutiny of loans to automobile factors, according to word received by local financial institutions.

Local conditions in the steel and iron trade offered little ground for encouragement as indicated by the weekly reviews of the "Iron Age" and other authorities. The railroad strike has curtailed factory and foundry operations to less than half of normal, and in the Pittsburgh district alone it was estimated that one million tons of finished steel were being held up by freight congestion.

Virtually no time money was offered here and call loans rose to six to ten per cent, again yielding slightly at the close of the session. Local monetary conditions are regarded as sound, however, with additional reduction of brokers borrowings.

The stock market traversed the ground made familiar by recent sessions, oil, sugar and occasionally shippings, contributing to the consolidated side, while motors, steels, leaders and textiles featured the heavy work to weak issues.

Losses of one to six points prevailed at the dull finish. Sales amounted to 750,000 shares. Trading in bonds was again devoid of special features, aside from the marked strength shown by foreign issues.

Liberty division was irregular. Total sales, par value, aggregated \$9,278,000.

HAVE FINE TIME IN BERLIN AND VIENNA

Cross-Atlantic News Service. (Copyright.) London, May 12.—Wires and stenographers attached to the American Missions in Berlin and Vienna are leading lives of luxury, according to stories reaching the capital.

In the best hotels, have their box at the opera and drive to and from work in automobiles. This all becomes more understandable when it is considered that the staffs are paid in dollars, and that with the present low value of German and Austrian money a dollar goes much farther than in ordinary times.

CANADIAN PULP AND PAPER INDUSTRY

Experiencing Period of Prosperity and Companies Show Large Earnings.

The Canadian Pulp and Paper Companies continue to show exceptionally large earnings. These companies had faith in the industry during the years of its protracted struggle against the difficulties of a limited market, inadequate shipping facilities and general apathy on the part of investors, have a right to congratulate themselves that their faith has been justified.

It is well to bear in mind that a few years ago, several of what are now among the most brilliant of the world's Canadian paper companies were actually struggling to keep their property out of the hands of their creditors—and in some instances were unable to do so solely by the unwillingness of the creditors to take them over.

The only compensation that they could expect for the risks and responsibilities of management was a salary of \$10,000 a year, and a small percentage of the profits in case of success. If that opportunity is going to be taken from them, as there is now a general disposition to take it from them by means of a direct and discriminatory taxation upon success, there can be no incentive left for business enterprise of any kind.

The State that claims the right to share in a man's profits when he is successful should also take upon itself the obligation to share his losses when he fails. A small proportion of the number of Canadian investors had the requisite confidence in the paper industry's future to invest their money in its securities in the days when it was in its pioneering stages and its future was obscure; and of those, not a small number had to content themselves with a very moderate return, or no return at all, upon their capital for a number of years.

The community did little for them in the time of their discouragement, and must not begrudge them today the benefits of their combined foresight and good fortune.

MOTOR STOCKS DOWN YESTERDAY

New York, May 12.—Traders offered motor stocks down again but during first half hour failed to force Studebaker below the low of Tuesday. All sorts of bearish propaganda is being circulated on the motor industry and short interest in these stocks is probably larger than at any time since last November.

Interests, close to the auto business, say the time is being overdone and that auto paper is not any where near as bad standing with the banks as those reports would indicate. British developments affecting Pan-American are looked for over next few months. Important news relative to Pan-American European connections

Kerr Says He Was Forced To Lay Off

Was So Weak He Often Broke Down Before Dinner—Well and Strong Since Taking Tanlac.

Robert Kerr, of 18 Bedford Row, a resident of Halifax for forty-two years and for twelve years a member of the Royal Artillery, called at Kinkoy's drug store a few days ago and made a statement that will be read with interest throughout Nova Scotia.

"I believe in giving everything its due," said Mr. Kerr, "and I want to say right now I just can't praise Tanlac too highly for what it has done for me."

"My stomach has bothered me so bad for the past four or five years that many a day I have had to quit work and go home, and sometimes I had to lay off two and three days at a time. I had the poorest kind of appetite, and whenever I did eat anything it always came back. Why, after nearly every meal I had the worst sort of gas and cramps in my stomach. I would build all up with gas and simply feel miserable all the time. I was always bothered with constipation and often had severe headache spells. My sleep was always restless and of mornings I had to drag myself off to work, and sometimes I broke down in two or three hours and had to quit and go home before dinner."

"A few weeks ago I started taking Tanlac, and while I've taken only four bottles I feel like I have been made all over again. In fact, I don't remember like I was never in better health. My stomach was never in better shape, and I can eat anything my good appetite calls for without being troubled with gas, bloating or pain. I am no longer constipated and am rid of those terrible headache spells. I sleep like a log and have been built up so I never miss a day from work. Tanlac is the right medicine for people troubled like I was, and I am always glad to speak of the good work it has done."

Tanlac is sold in St. John by Ross Drug Company and the leading drug list in every town, under the personal direction of a special Tanlac representative.—Adv.

BRAZILIAN AND ABITIBI WEAKER

Montreal, May 12.—More than a quarter of the dealings in today's stock market were furnished by the Montreal market.

The stock closed at 101.12 in the final sale. Brazilian and Spanish were the next most active stocks with sales of 900 and 620 respectively.

The former was again weaker, losing a large fraction of 42.84, and the latter closed at 35.24, a net loss of 1.2 point.

Sugar and Canners were fairly strong and Abitibi weaker. There was nothing of any special note in the day's transaction.

Total trading: Listed, 8,552; bonds, 454,300.

15 P. C. ADVANCE

New Bedford, Mass., May 12.—It is expected that the advance of 15 per cent in wages offered by the Cotton Manufacturers' Association to operatives in Fall River will be accepted.

This increase will bring the total percentage of advances granted since January 21st, 1918, up to 169 per cent. The Textile Manufacturers' Association of New Bedford, representing the 38 cotton cloth mills affected by the strike, claim a further gain in operations.

MINING TRADE NOT ACTIVE

Montreal, May 12.—Trading on the mining market is not at all active. Bid prices are maintaining a firm tone. Quotations are:

Dom. Ext. 20; Holly 600; Kepra 13; Kirklake 50; Lake Shore 107; McIntyre 190; Schumacher 20; Teck Hudson 14; Krist 9.15; V. M. T. 17; West Dome 6.95; V. A. C. Gas 21; Adams 2.12; Beaver 44; Cominque 20; Crown Res. 26; Laros 42; Min OPE 105; Nipissing 30.90; Optic 20; Pet. Lake 15.14; Tomiakaming 41; Trotheway 26.

GOOD SPIRITS and EFFICIENCY with GOOD DIGESTION

If your digestive system is not in good order, your spirits are affected and your efficiency impaired. Your happiness and your prosperity depend a great deal on your digestion.

HAWKER'S DYSPEPSIA REMEDY

is an excellent regulator and invigorator for the digestive system. It corrects souring in the stomach, acid fermentation, distress after eating, and quickly relieves stomach and kidney troubles. Try a bottle of Hawker's Dyspepsia Remedy. You will notice an immediate improvement in your condition.

Sold at all drug and general stores.—50c. The Canadian Drug Company, Limited - St. John, N.B.

EGG MARKET APPEARS EASIER

Ottawa, May 12.—(Dominion Egg Stock Branch).—Jobbing prices for eggs, Montreal and Toronto, unchanged, though situation is weaker.

Ontario truck shippers report offers at 47 and 48 c. o. b. and paying offers 46 to 48. Several large operators reported to be off the market temporarily.

Recent carlot sales have been made of inspected crates at 55 and 56, c. o. b. shipping total, and firsts at 54. Bidding at country points reported not so keen and market easier. Producers receiving 45 to 50.

Maritime markets unchanged. Chicago current firsts, 41.12 to 42.12; storage grade 44.14 to 44.14; extras 44.12 to 44.12.

Government Printing Bureau. FOR SALE PRINTING MACHINERY AND EQUIPMENT

SEALED TENDERS will be received by the undersigned for the purchase of discarded Printing Machinery, Equipment and Supplies until the 25th May instant, inclusive. Lists and forms of tenders can be obtained from the undersigned on application by letter, wire or personally.

The articles offered for sale include:—

COMPOSING ROOM EQUIPMENT: 1 Model 1 Canadian Linotypes; hand proof presses; imposing tables; iron and marble surface; type racks, single and double type cabinets, sorts stands with drawers; several type, galley and case cabinets; job and news cases; book, posters and heading chases; steel, zinc and brass galley, single and double—in quantity.

STEREOTYPING EQUIPMENT: Routing machine, casting box, shaving machine, beveller, trimmer and saw, chipping block.

PRESS ROOM EQUIPMENT: 1 44-page Potter Web press; several book presses; one Harris envelope press.

INDUSTRY EQUIPMENT: Sewing machine, binding press, tipping machine, folder; one duplex cutting machine, perforating machine, wire stricker.

RULING EQUIPMENT: 1 double deck ruling machine. ADDRESSING EQUIPMENT: Two, each, Montgomery and Addressograph addressing machines. Apply immediately to KING'S PRINTER, Ottawa.

CANADIAN NATIONAL RAILWAYS.

Eastern Lines. SEALED TENDERS, addressed to C. B. Brown, Chief Engineer, Moncton, N. B., and marked on the outside "Tender for Grand" will be received up to and including May 25th, 1930, for grading, as follows:

a. Near Taymouth, Mile 89.94 to Mile 92.30. b. Near Durham, Mile 96.32 to Mile 96.51.

Plans, Specifications and blank form of contract may be seen at the following offices: Resident Engineer, C. N. R. Tunnel Terminal, Moncton; P. Q. Chief Engineer, Eastern Lines, Moncton, N. B.; Resident Engineer, Campbellton, N. B.; Agent, Fredericton, N. B.; Agent, St. John, N. B.

All the conditions of the specifications and contract must be complied with. Tenders must be on blank form of tender, which may be obtained from any of the offices at which plans are on exhibition.

Each tender must be accompanied by an accepted Bank Cheque, payable to the Canadian National Railway, for \$15,000.00.

Lowest or any tender not necessarily accepted. F. P. BRADY, General Manager, Eastern Lines, Dated at Moncton, N. B., May 12th, 1930.

LATE SHIPPING INTELLIGENCE

Vessels in Port and Where They Are Loaded.

Kanawha—Berth No. 4. Montreal—Berth No. 15. Hochelaga—Dom. Coal Co. wharf. War Pardon—Berth No. 15. Manchester Brigades—Berth No. 5. Canadian Sugar—Berth No. 15.

Hinchus—Berth No. 3. S. Carleton—Berth No. 15. Orlanara—Berth No. 8.

PORT OF ST. JOHN. May 12, 1930. Arrived Wednesday.

Coastwise—Str Keith Cann, 177, McKinnon, Westport, N. S.; sch Ethel 22, Dewey, Beaver Harbor; str Bear River, 70, Woodworth, Digby, N. S. sch Valhalla 26, LeCalma, Bear River.

Sailed Wednesday. S.S. Kanawha, 2485, Galley, London. Cargo of Sugar.

The steamer Major Wheeler is expected shortly with a cargo of sugar for the Atlantic Sugar Refineries. McLean, Kennedy are the agents.

To Load. McLean, Kennedy report that Monte sum left London on the 8th May and the Dunbrigs left Manchester on the same date, both bound for St. John to load dates for United Kingdom ports. Coming for Flour.

The Grethard is expected to arrive in the city the first of next week to load flour for Mediterranean ports. McLean, Kennedy are the agents.

Grain for Green. The steamer West Zulu, now at Sydney, C. B., taking a cargo of rails, is expected here soon to take about 4,000 tons of grain for Grecian ports. McLean, Kennedy are the local agents. Here for Rajahs.

STEREOTYPING EQUIPMENT: Routing machine, casting box, shaving machine, beveller, trimmer and saw, chipping block.

COMMUTATION FARES HAVE ADVANCED. Increase on All Canadian Railway Lines Dates from May 1st.

Effective May 1st Commutation fares have advanced on all Canadian Railways, and patrons of the Canadian National Railways have been advised that the ten trip tickets purchased prior to May 1st will not be honored, but should be handed in to the nearest ticket agent, so that refund of the ticket may be obtained.

Patrons are also advised that this increase in commutation fares applies to ten trips, fifty trips and scholars forty trip tickets. Sea trip tickets are limited to three months, instead of one year as heretofore, while regular trip tickets will be honored, or either 70 or the nearest ticket agent, or to the General Passenger Department, Moncton.

CUNARD ANCHOR-DONALDSON

MONTREAL-GLASGOW. May 29 July 3 Aug 7. Cabotia June 6. MONTREAL-BRISTOL. May 22. MONTREAL-LONDON. May 22. NEW YORK-GLASGOW (via Mexico). May 22. NEW YORK-LIVERPOOL. May 18. N. Y.-PLYMOUTH & CHERBOURG. May 22. N. Y.-PLYMOUTH, CHERBOURG & SOUTHAMPTON. May 19. N. Y.-PLYMOUTH, CHERBOURG & SOUTHAMPTON. May 22. N. Y.-PLYMOUTH, CHERBOURG & SOUTHAMPTON. May 22.

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U. S. Army Transport Northern Pacific

U. S. Army transport Northern Pacific, Cristobal for New York, is reported ashore of San Juan, P.R.

The U. S. Public Health Service, in cooperation with the American Red Cross, is operating the Seaman's Service Centre at St. Coonville Ship, New York, for the benefit of seamen of all nationalities, who are invited to come to the Centre for free medical advice, general information and assistance.

Bermuda, May 8.—Str Monassee, from New York for Montevideo, A.C., after 10 days at sea, is reported in trouble; surveys recommended that vessel return to Philadelphia or Baltimore, will sail May 11.

Str. Alhambra, from Dartmouth for Hampton Roads, arrived here May 8 p.m. for coal and minor repairs to bunkers.

May 10.—Ship Rhine, from Calcutta, A.C., discharging at West Boston, was damaged early Sunday morning by fire; deck balked up by wet cargo and holes cut by broken vessel will down by head, with considerable water in forward and midship sections; some dry cargo still in after hold; only about a third of the cargo discharged; considerable water since pumped out.

Str. Lake Venessee reported by wireless Saturday that she passed a vessel ashore 1.2 miles east of Mosquito Island, Me.; looked like a lake steamer and apparently on rocks.

London, May 9.—Str. Brookhaven, from New York for Karachi, Colombo, A.C., is reported to have rudder damaged.

10th—Str Tacoma (Dr), from San Francisco, A.C., for Calcutta and Madras, grounded at Formosa, but got off and proceeded to Hong Kong under her own steam.

New Orleans, La., May 8.—Strs Danadette and San Ramon were in collision here; the Danadette had steam twisted and the San Ramon was rammed and damaged.

Monday, May 12.—Str. Ardmore, Head, Greenock, Maplesboro, Hull, Lexington, London. Boston, May 12.—Arvd. Suez James Mackay, Weymouth, N. B.; S. F. Powel, Clark's Harbor, N. B.

SEALED TENDERS for the construction of a concrete block and brick school building will be received by the undersigned up to noon, May 27th.

Plans and specifications may be seen at the office of the undersigned and at the office of Chas. L. Archibald, Architect, St. John, N. B., and proposals must be made on blank forms, which may be obtained from either of the above mentioned offices.

A certified cheque for 5 per cent of the total amount of tender must accompany each bid, which will be promptly returned to unsuccessful bidders.

W. W. MELVILLE, Secretary School Trustees, East Florenceville, N. B., May 8, 1930.

TENDERS.

SEALED TENDERS will be received by the undersigned, up to 5 o'clock p.m. May 17th, 1930, for the erection and completion of two self-contained houses for the Local Housing Board of the City and County of St. John, N. B.

Each tender to be accompanied by a certified bank cheque, amount as follows: For the whole work, one thousand dollars; for a portion of the work 5 per cent. of the amount of tender. The lowest or any tender not necessarily accepted.

Plans and specifications may be seen at the office of F. NEIL BRODIE, Architect, 43 Princess St., St. John, N. B.

BRITAIN NOW LEADS U. S. IN SHIPBUILDING

A statement from Lloyd's Register of Shipping says the world's shipyards are building more seagoing steel tonnage than ever in their history. Figures for the first quarter of this year show that Great Britain has the lead in construction over the United States by a margin of 821,000 tons, although we led by 1,850,000 tons a year ago.

But while Britain is building a greater number of steel steamships their average size is considerably smaller, her 44 of 2,379,000 gross tons averaging only 4,101, against 5,272 for the 450 American ships of 2,418,000 tons.

Between them the United States and the United Kingdom are turning out three-fourths of the world's tonnage. Japan, which had held third place since the armistice, has been pressed by Holland and Italy and is being pressed by France. Excluding Great Britain, the United States is building 80,000 tons more than all the other countries combined.

The Union Foundry and Machine Works, Ltd.

Engineers and Machinists. Iron and Brass Castings. Phone West 15. West St. John. C. H. WARING, Manager.

FIRE ESCAPES

Structural Steel, Bolts and Rods. WM. LEWIS & SON, ST. JOHN.

PAGE & JONES

SHIP BROKERS AND STEAMSHIP AGENTS. MOBILE, ALA., U. S. A. Cable Address—"Pajones, Mobile." All Leading Codes Used.

SURPRISE SOAP

A PURE HARD SOAP.

All Cakes of Laundry Soap look more or less alike, but they can be quite different in Quality and Value.

"SURPRISE" is just good Solid Soap—not padded or filled with useless material to make it look big.

It's the largest real Soap value.

CLASSIFIED ADVERTISING

1-2 cent per word each insertion. Minimum charge twenty-five cents.

TO LET. FURNISHED ROOMS To Let. Apply 112 Waterloo street, Ring twice.

SCHOOL FOR NURSES. Opportunity for young woman, with at least one year of High School work, to be admitted to the Nurses' Training School of City Hospital, Worcester, Mass. Apply for application blank and information to the Superintendent.

MANUFACTURER WANTS representative to call on shoe manufacturers and notion trade. Address E. F. Bornemann Corp., Paterson, N. J.

WANTED—Office boy. Apply Standard.

WANTED—Girl or middle-aged woman for general housework. No washing. Apply Mrs. Mulholland, 12 Charles St. Off Garden.

MAID for general housework for small family. Apply Mrs. John P. Mason, 16 Champlain St. Phone West 404-1.

WANTED—Two or three first class Boarders. Wages right. Must have references. Apply to Dunbar Engine & Foundry Co., Woodstock, N. B.

WANTED TO BUY—Pulp and wood land anywhere, from 100 acres and up. Write P. O. Box 596, St. John, N. B.

WANTED—Male teacher having grammar license for vice-principalship Sussex Schools, to begin after summer vacation, May 31, 1930. Apply J. Arthur Freeze, Secretary Trustees, Sussex, N. B.

WANTED—Operator to run Passenger Elevator, afternoon's only from one to six o'clock. (Saturdays excepted). Apply The Standard Office.

WANTED—Good smart girls for dining room and chamber work. Highest wages. The Dufferin House, West St. John.

WANTED—Girl for general housework. No washing. Good wages. Apply Miss Willett, Malawagonish Road. Phone West 221.

WANTED—By young gentleman, board and lodging in private family. Apply stating terms, Box 202, Standard office.

MALE HELP WANTED

FIREMEN, BRAKEMEN, \$150-\$200 monthly, experience unnecessary. Write (name position) Railway, care Standard.

NOTICE

The Annual Meeting of the Shareholders of The New Brunswick Telephone Company, Limited, will be held in the Company's Office, Fredericton, N. B., on Thursday, May 29th, at Four o'clock, p.m.

A. W. McMACKIN, Secretary-Treasurer. St. John, N. B., May 4th, 1930.

ST. JOHN-DIGBY SERVICE

The S. S. Empress between St. John and Digby will resume service beginning Saturday morning, May 15th, from St. John. It was expected to have resumed service on Thursday, but as previously advertised, but unavoidable circumstances made this impossible.