

## LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

CLOSING LETTER OF  
N. Y. MARKET BY  
E. & C. RANDOLPH

(McDOUGALL & COWANS.)  
New York, Jan. 14.—The market maintained its advancing tendency to the end of the day and the trading became very active in the last hour of business. Nearly all the activity was in the industrial issues and the advances were greatest in the stocks which had recently suffered the heaviest declines. In the reactions were unimportant and the stock recovered to within a few points of the price at which it started down. The statement published on Wednesday, giving the earnings for December at \$1,250,000 net indicated greater earning power than Wall Street had previously recognized, and the publication of the figures almost simultaneously with the break to the lowest price at which the stock had sold in months, attracted a greater volume of demand for the stock than had been seen in that issue for a long time past. The fact that Cru had obtained a new order for shells has revived interest in the subject of war orders and the possibility of additional contracts for companies like Baldwin and Acme, has resulted in sharp advances in those stocks. Sales 688,300. Bonds \$6,155,000.

E. & C. RANDOLPH.  
SHIPPINGMINIATURE ALMANAC.  
January Phases of the Moon.

|               | Jan. 14 | Jan. 15 | Jan. 16 | Jan. 17 | Jan. 18 | Jan. 19 | Jan. 20 | Jan. 21 | Jan. 22 | Jan. 23 | Jan. 24 | Jan. 25 | Jan. 26 | Jan. 27 | Jan. 28 | Jan. 29 | Jan. 30 | Jan. 31 |
|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| New Moon      | 5th     | 11th    | 17th    | 23rd    | 29th    | 35th    | 41st    | 47th    | 53rd    | 59th    | 65th    | 71st    | 77th    | 83rd    | 89th    | 95th    | 101st   | 107th   |
| First Quarter | 11th    | 17th    | 23rd    | 29th    | 35th    | 41st    | 47th    | 53rd    | 59th    | 65th    | 71st    | 77th    | 83rd    | 89th    | 95th    | 101st   | 107th   | 113th   |
| Full Moon     | 17th    | 23rd    | 29th    | 35th    | 41st    | 47th    | 53rd    | 59th    | 65th    | 71st    | 77th    | 83rd    | 89th    | 95th    | 101st   | 107th   | 113th   | 119th   |
| Last Quarter  | 23rd    | 29th    | 35th    | 41st    | 47th    | 53rd    | 59th    | 65th    | 71st    | 77th    | 83rd    | 89th    | 95th    | 101st   | 107th   | 113th   | 119th   | 125th   |

## DOMESTIC PORTS.

Halifax, Jan. 14.—Arrived Durango, London.

## FOREIGN PORTS.

Boston, Jan. 12.—Cld stmr Hochelaga, Sydney.  
Boothbay Harbor, Me., Jan. 12.—Sld schrs James Young, from New York for Calais; James May, from Stockton for Boston; B. B. Hardwick, from Bear River for do; Spertel, from Perth Amboy for Eastport.  
Caden, Me., Jan. 12.—Arr sch Mary A. Hall, Philadelphia.  
Machiasport, Me., Jan. 12.—Sld sch Myrtle Leaf, from Nova Scotia for New York.  
Rockland, Me., Jan. 12.—Sld schrs Clinto, Bar Harbor; Ellen Maria, New Harbor.  
Portland, Jan. 12.—Sld stmr Frederick, Archangel; Pomeranian, Glasgow; Coruna, Louisville, C. B.  
New York, Jan. 11.—Sld schs H. H. Chamberlain and Centennial, Lubec; I. K. Stetson and L. M. Thurlow, Eastport.

## MARINE NOTES.

## SCHOONER NOTES.

The tern-schooner Paula, which touched near the Poul Grounds, last week, while inbound with a cargo of hard coal, is receiving repairs to her shoe and rudder at Hillyard's Blocks. Repairs will be completed within ten days.  
The tern-schooner Harold B. Cogan will be towed from above the Falls, today, lumber laden for Bridgeport, Conn.  
Portland Argus: The lumber laden three-masted schooner American Team, which came into the lower harbor Tuesday afternoon on her way from St. John, N. B., for New York, took a most unusual course in making port, coming in through Hussey's Sound and up along Falmouth Fore-



## NOTICE TO MARINERS.

Notice is hereby given that the Northern Wolf gas and whistling buoy is adrift. Will be replaced as soon as possible.  
J. C. CHESLEY,  
Agent Marine and Fisheries Dept.  
St. John, N. B., Jan. 13th, 1916.



## NOTICE TO MARINERS.

Notice is hereby given that the light on South West Ledge, Brier Island, automatic gas and whistling buoy has been reported not burning. Will be relighted as soon as possible.  
J. C. CHESLEY,  
Agent Marine and Fisheries Dept.  
St. John, N. B., Jan. 12, 1916.

MORE CHEERFUL TONE WITH RENEWED  
ACTIVITIES IN SEVERAL WAR SHARES

Bethlehem Steel leads advance, rising 25 points to 455—Total Sales 720,000 Shares—Bond Market irregular.

New York, Jan. 14.—The unsettled market created yesterday by acute conditions in Mexico has dispelled to a considerable degree in consequence of assurances from Washington and other official sources. For a time, however, shares of companies operating in that afflicted country were under severe restraint, but moved forward in the final hour, Mexican Petroleum making an extreme gain of 4-7/8 at 115-7/8 and American Smelting 3/4 at 107.  
Shares of the munitions companies recovered, some of them buoyantly from low prices of the mid-week. Crucible Steel leading the rise with an overnight gain of 3/4 to 69 1/2. Concorrent strength was shown by Bethlehem Steel, which advanced 25 to 455, and gave color to rumors that interests in that company had acquired a large block of Crucible.  
Other strong and active issues in the war group included Baldwin and American Locomotive, Studebaker, American Car, Pressed Steel Car, Lackawanna Steel, Great Northern Ore, Colorado Fuel and the Motors. There was more speculation in some of the high priced specialties, whose products form the basis of war supplies, notably American Coal Products, International Nickel, Corn Products and United States Industrial Alcohol, the latter scoring a new record on its gain of 5/8 to 138 1/2.  
Later in the session speculation trickled into new channels, chiefly Telephone and Telegraph shares, which were unusually active at higher quotations. Partial explanation of this movement was offered by the report of the Western Union Telegraph Company, whose statement for 1915 disclosed net income of \$10,218,381, against \$6,271,335 in 1914.  
United States Steel followed the general trend of the market, rising 1-3/8 to 86-5/8, but was overshadowed by the activity in special stocks. Rails also showed firmness, but were relatively dull. Total sales of stocks amounted to 720,000 shares.  
The bond market was irregular. Total sales, par value, \$6,100,000.

MONTREAL  
TRANSACTIONS

(McDOUGALL & COWANS.)

Morning  
Montreal, Friday, Jan. 14—  
Cedar Bonds—500 @ 85 1/2.  
Carriage—50 @ 40.  
Steel of Canada Pfd.—20 @ 89.  
Steel of Canada Com.—35 @ 36 1/2.  
140 @ 36, 75 @ 35 1/2, 130 @ 36 1/2.  
Dom. Textile—10 @ 74 1/2, 1 @ 75, 5 @ 74 1/2.  
Cement Pfd.—50 @ 90 1/2, 10 @ 91.  
Cement Com.—115 @ 48 1/2, 25 @ 48 1/2, 140 @ 49, 50 @ 48 1/2, 425 @ 49 1/2, 165 @ 49 1/2, 10 @ 49 1/2.  
Dom. Iron—20 @ 46 1/2, 100 @ 46 1/2, 25 @ 46.  
Shawinigan—6 @ 132 1/2.  
Laurentide Power—27 @ 57, 15 @ 56 1/2.  
Bell Telephone—10 @ 143 1/2.  
Canada Car—55 @ 70 1/2, 10 @ 70 1/2, 75 @ 71, 25 @ 72, 25 @ 72 1/2, 50 @ 72 1/2.  
Detroit United—5 @ 69 1/2.  
Ogilvie—5 @ 133 1/2.  
Laurentide Pulp—10 @ 190 1/2.  
General Electric—15 @ 109.  
Forging—35 @ 211, 25 @ 209 1/2, 25 @ 212, 25 @ 215, 20 @ 216.  
N. S. Steel—10 @ 97 1/2, 5 @ 97 1/2.  
Quebec Ry.—20 @ 15.  
Quebec Ry.—20 @ 15.  
Hilltop Pfd.—1 @ 91.  
Dom. Bridge—45 @ 223 1/2.  
Ames Com.—45 @ 20 1/2.  
Bank of Montreal—99 @ 234.  
Textile Pfd.—25 @ 101.  
Cedars—5 @ 74 1/2, 20 @ 75 1/2.  
Can. Loco—25 @ 58, 25 @ 58 1/2, 25 @ 59 1/2, 10 @ 60.  
Steel of Canada—60 @ 37, 110 @ 37 1/2, 50 @ 38 1/2, 25 @ 37 1/2, 25 @ 38.  
Cement Pfd.—10 @ 90 1/2.  
Cement Com.—35 @ 49 1/2, 150 @ 49 1/2, 50 @ 50, 100 @ 49 1/2, 125 @ 50, 160 @ 50 1/2, 100 @ 50 1/2.  
Dom. Iron—15 @ 46 1/2, 130 @ 47, 52 @ 47 1/2.  
Laurentide Power—50 @ 57 1/2.  
Canada Car Com.—65 @ 72, 75 @ 71, 10 @ 72 1/2.  
Detroit United—10 @ 69 1/2, 80 @ 70, 25 @ 70.  
General Electric—10 @ 109.  
N. S. Steel—75 @ 98, 25 @ 98 1/2, 25 @ 99, 25 @ 99 1/2.  
Ames Com.—10 @ 20 1/2.  
Montreal Power—50 @ 230.  
N. S. Steel—35 @ 99 1/2, 50 @ 99 1/2.  
Carriage Factories—25 @ 41, 25 @ 41, 50 @ 41.  
Can. Loco—50 @ 61 1/2, 35 @ 61, 25 @ 61.

Afternoon

Jan. 14.—High. Low. Close.  
Jan. 14. 12.50 12.50 12.50  
Mar. 14. 12.50 12.50 12.50  
May 14. 12.50 12.50 12.50  
July 14. 12.50 12.50 12.50  
Oct. 14. 12.50 12.50 12.50

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

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Jan. 14. 12.50 12.50 12.50  
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May 14. 12.50 12.50 12.50  
July 14. 12.50 12.50 12.50  
Oct. 14. 12.50 12.50 12.50

PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)

Montreal, Jan. 14.—CORN—American No. 2 yellow, 84 to 85.  
OATS—Canadian Western No. 2, 62 1/2; No. 3, 61 1/2; extra No. 1, 62 1/2.  
FLOUR—Mantoba spring wheat patents, firsts, 6.50; seconds, 6.40; strong bakers, 6.20; winter patents, choice, 6.50; straight rollers, 5.80 to 5.90; straight rollers, bakers, 5.75 to 5.85.  
MILLED—Bran 24; shorts 22 1/2; middlings, 22 1/2 to 23; moultie, 23 1/2 to 24.  
HAY—No. 2, per ton, car lots, \$20 to \$20.50.  
POTATOES—Per bag, car lots, \$1.75 to \$1.80.

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Oct. 14. 12.50 12.50 12.50

THE ROYAL TRUST COMPANY, OF MONTREAL

Investments carefully selected and constantly watched. Estates managed and income collected. Trusts in general undertaken. PAID-UP CAPITAL, \$1,000,000. RESERVE FUND, \$1,000,000.

BOARD OF DIRECTORS: H. V. MEREDITH, President. SIR H. MONTAGU ALLAN, C.V.O., Vice-Pres. R. B. ANGUS. A. BAUMGARTEN. A. D. BRIGHTVALE. H. CHAMBERLAIN. H. R. DRUMMOND. C. B. GORDON. HON. SIR LOMER GOULIN. K. C. M. G. A. E. HOLT, Manager.

ST. JOHN OFFICE IN BANK OF MONTREAL BUILDING.

W. J. Ambrose, Manager, G. L. Short, Acting Secretary for New Brunswick.

BRANCHES: Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

STOCK QUOTATIONS  
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open. High. Low. Close.  
Am Beet Sug. 66 1/2 68 68 1/2 68  
Am Car Fy 67 1/2 70 70 1/2 70  
Am Loco 63 66 66 66  
Am Smelt 105 107 104 106 1/2  
Alaconda 59 59 58 58 1/2  
Am Tele 127 128 127 128 1/2  
Atchafalca 106 106 106 106  
Am Can 62 63 62 63  
Balt and O Co 94 1/2 94 1/2 94 1/2  
Butte and Sup 76 1/2 76 1/2 76 1/2  
Beth Steel 440 455 440 450  
Bald Loco 107 113 107 112 1/2  
Brook Rap Tr 87 1/2  
U F I 48 49 47 49 1/2  
Ches and Ohio 65 1/2 65 1/2 65 1/2  
NY NH and H 75 1/2 75 1/2 75 1/2  
China 54 1/2 54 1/2 54 1/2  
Cent Leath 52 1/2 52 1/2 52 1/2  
Can Pac 178 1/2 179 1/2 179 1/2  
Cru Steel 64 1/2 65 1/2 64 1/2  
Reading Com 81 1/2 82 1/2 81 1/2  
Gr Nor Pfd 124 1/2  
Hilltop Pfd 91 1/2  
Lehigh Val 80 1/2  
Miss Pac 53 1/2 54 1/2 54 1/2  
Studebaker 154 154 153 153 1/2  
Un Pac Com 138 138 137 138  
U S Steel Com 85 1/2 86 1/2 85 1/2  
U S Steel Pfd 117 1/2  
U S Rub Com 55 1/2 55 1/2 55 1/2  
Westing Elec 66 1/2 66 1/2 66 1/2

Ames Holden Com. 20 1/2 21  
Ames Holden Pfd. 20 1/2 21  
Brazilian L. H. and P. 54  
Canada Car 72 1/2 73  
Canada Cement 50 1/2 50 1/2  
Detroit United 70 70 1/2 70 1/2  
Dom. Bridge 230 232  
Dom. Iron Pfd. 47 1/2 48  
Dom. Tex. Com. 75  
Laurentide Paper Co. 191 1/2 192  
Mt. L. H. and Power 230 231  
N. Scotia Steel and C. 99 1/2 100  
Ogilvie 132 133  
Quebec Railway 14 1/2 15  
Shaw W. and P. Co. 132 1/2 134 1/2  
Steel Co. Can. Com. 38 1/2 39  
Tuckett Tobacco 29  
Winnipeg Elect 180

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Detroit United 70 70 1/2 70 1/2  
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