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GERMANS SEIZE WHOLE LINE OF ALT RIVER IN ROUMANIA

Serbian Capture Important Strategic Position in Macedonia

ALLIES' CREDIT RESTRICTED IN UNITED STATES

Federal Reserve Board Advises Against Buying of Treasury Notes.

PUT BRAKES ON TRADE

Country Advised to Prepare for Big Business After War.

Washington, Nov. 27.—American bankers were warned by the federal reserve board today to avoid locking up their funds by purchasing treasury bills of foreign governments, involving long term obligations. While explicitly declining "any intention of reflecting upon the financial stability of any nation," the board advises all investors to proceed with caution and normally announced to member banks of the federal reserve system that with the liquid funds which should be available to American merchants, manufacturers and farmers, in danger of being absorbed for other purposes, it does not regard it in the interest of the country at this time that they invest in foreign treasury bills of this character.

Investors Warned.
 "The board does not consider that it is called upon to advise private investors," continues the statement, "but as the United States is fast becoming the banker of foreign countries in all parts of the world, it takes occasion to suggest that the investor should receive full and authoritative data, particularly in the case of unsecured loans, in order that he may

CROTHERS SCORES POINT BY USING "BIG STICK"

Wholesale Bread Firm Has to Abandon Autocratic Attitude.

By a Staff Reporter.
 Ottawa, Nov. 28.—Hon. T. W. Crothers has drawn first blood under the cost of living legislation. Last week he was informed by a retailer that the wholesale bread dealers had refused to sell him bread unless he kept up the price to the figures they placed upon it for retail. The minister of labor at once wrote the wholesalers stating that he would not permit this and threatening criminal action if they persisted. Today he was informed by the retailer that the wholesale firms had notified him he could have all the bread he wanted and he could sell it at any price he liked.

TEUTONS SEIZE ALL ALT RIVER OF ROUMANIA

Invaders Occupy Alexandria in Converging Movement on Bucharest.

BACK FIFTEEN MILES

Allies Hold Positions Considerable Distance East of Recent Front.

Special Cable to The Toronto World.
 London, Nov. 27.—In Roumania, the Germans have reached the line of the Alt River and they hold it in its entirety. Von Mackensen is prosecuting his advance from the Danube and he has occupied Alexandria in the River Vede sector. The Roumanians admit that their troops have retired from the Alt and from the Topolog River, a little towards the east. It is said that their retirement is for a distance of 15 miles from the Alt. The Germans tonight claim nothing more than that they are in possession of the whole line of the Alt.

According to a Sofia despatch to a Berlin paper Emperor Nicholas of Russia has arrived at Kiev on his way to the Rumanian frontier in order to confer with the King of Roumania.

For Reaches Vede.
 Petrograd admits that the Germans have reached the River Vede, a parallel stream to the Alt, and they have occupied positions between Rochni de Vede and Valcuti.

Violent fighting in which the result has been undecided is proceeding in the direction of Swardossa. The Roumanians are offering desperate resistance at other places as they retire in the direction of Bucharest. The Germans in their movements are endeavoring to secure control of the railway leading to the Alt and they are drawing near the Ardisch River.

The German report that from Turin-Severin they have pushed the remainder of the Roumanians of the Orsova group of defence towards the southeast and that the Roumanians lost 28 officers, 1,200 men, three cannon, 27 filled ammunition carts, and 800 loaded vehicles.

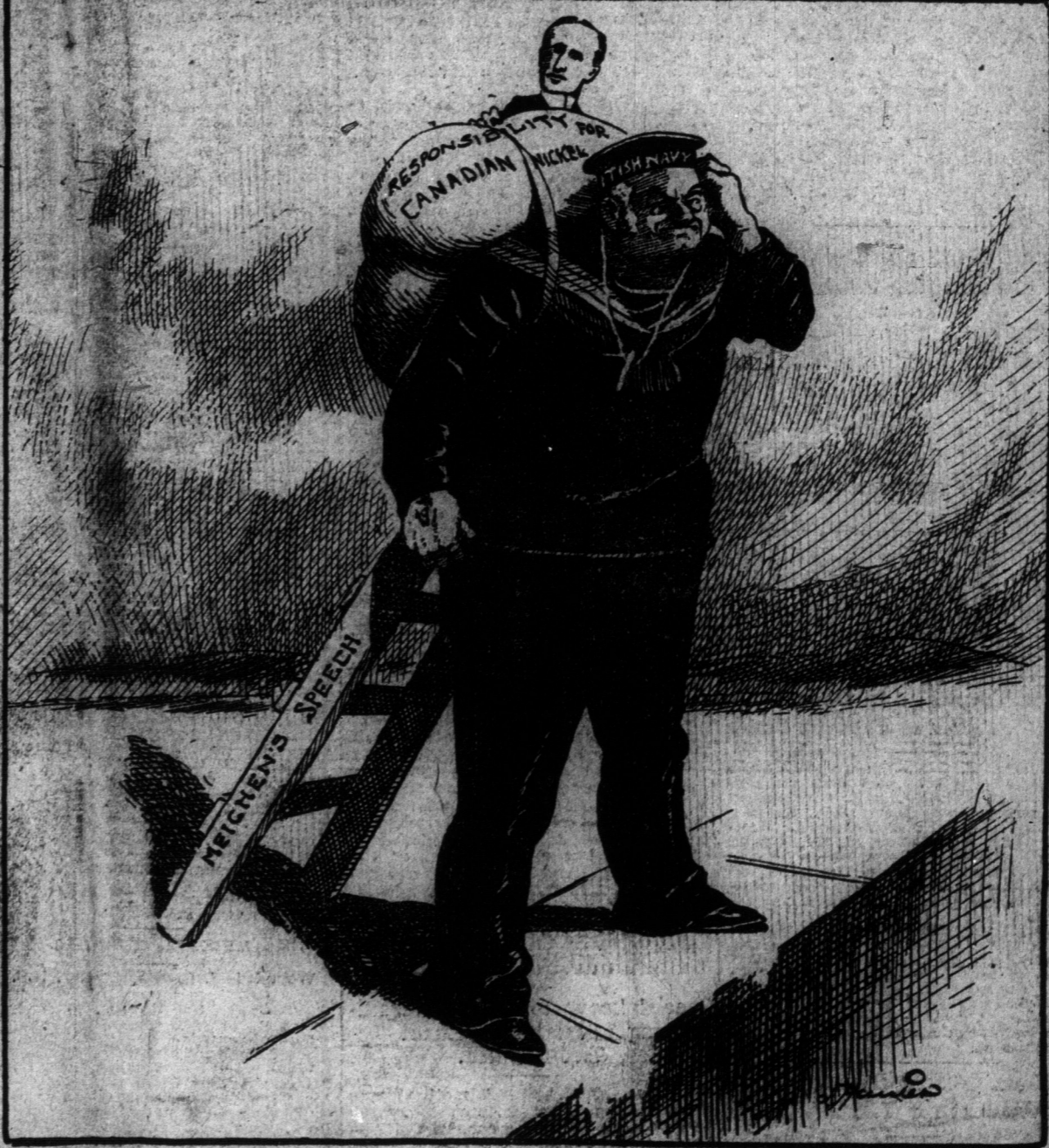
They also report that the Danube army under Von Mackensen is advancing into Roumania and that the resistance to it is breaking.

Take Some Prisoners.
 The Germans also say that Teuton troops in an advance on both sides of the Alt River forced the Roumanians behind the Topolog sector, and that east of Tigveni, a Saxon Infantry regiment broke thru the Roumanian lines and it captured 10 officers, 400 men and seven machine guns.

The German forces which are established on the River Vede are within 60 miles of Bucharest, while at Alexandria, they are within 47 miles of the capital.

The Teutons have captured in the

JACK'S BROAD SHOULDERS



SERBIANS TAKE MAJOR POST IN MACEDONIA

With Aid of French, Allies Carry Important Strategic Position.

BEAT Foe GUARDSMEN

Picked German Troops Suffer Severe Repulse North of Monastir.

Special Cable to The Toronto World.
 London, Nov. 27.—An important strategic success has been won by the Serbians and French in the capture of Hill 1023 northeast of Monastir, and its retention against a registered counter-assault, according to the official Serbian communication issued at Salonica today.

The attack was led by French zouaves, who were co-operating with the Serbians. It consisted of a series of partial assaults and it led to the carrying of this hill, which is of great strategic importance, by assault. The position was defended by picked German troops, the Chasseur of the Guard, with orders to hold out at all costs. When the Germans were ousted by the brilliant tactics of the allies, the Germans brought up more troops and they launched several counter-attacks to regain the position. No consideration for the losses incurred was shown by the Germans, but their losses were large and they were beaten.

On the allied left wing Italian troops are continuing their advance into the mountainous region of Dibova, four miles northwest of Monastir. In the centre on the Cerma front, a Bulgarian counter-attack upon the Serbian positions, launched last night, was repulsed with great losses to the enemy.

The Serbians, in reporting the capture of Hill 1023, say that on the rest of the front inclement weather hampered operations.

In their official communication the Germans do not mention anything about the loss of Hill 1023, but they assert that on the Monastir plain and mountains and in the Cerma bend the enemy allies suffered a severe defeat by the failure of a great attack from Trnova, northwest of Monastir, to Makovo.

SANDBAGGED WHILE ON GUARD DUTY AT TUNNEL

Pte. J. Bacchus Blames German Sympathizers for Malicious Assault.

Windsor, Nov. 27.—Pte. John Bacchus, doing guard duty at the Michigan Central Tunnel, was sandbagged from behind at his post last night by an unknown man, who escaped in the darkness. The guard is now in the hospital in a serious condition. He recently joined the 21st Regiment, coming from the United States. He is practically unknown here. He says that German sympathizers from Detroit are responsible for the assault and he happened to present the first opportunity. It was made public for the first time today that one of the guards was shot thru the hat while on duty about two weeks ago.

Charlie Case's Tragic End Causes Death of Wife

New York, Nov. 27.—Charlie Case, a blackface comedian, widely known in the U. S. and Canada, accidentally shot and instantly killed himself at a local hotel today, while examining an automatic revolver. A despatch from Buffalo to the Associated Press tonight says Mrs. Charlotte Case, widow of the comedian, dropped dead in that city this afternoon just after being apprised of her husband's death.

Charlie Case was well-known to Toronto patrons, he having frequently appeared at Shea's Theatre.

CANADIANS GAIN MILITARY CROSS

Awards Result of Splendid Courage and Initiative of Officers.

BOLD RECONNAISSANCES

Chaplain Kidd Tended the Wounded Three Days Under Heavy Fire.

Canadian Associated Press Cable.
 London, Nov. 27.—The following Canadian officers have been awarded the Military Cross for gallantry in action. All belong to the infantry, who are not otherwise specified.

Lieut. Eric Reginald Dennis rescued buried men under an intense fire, and later set a splendid example under very trying conditions.

Lieut. James Ford, Mounted Rifles, while on patrol duty, gained most valuable information, and during an attack, led a party and personally accounted for several of the enemy. Later, while severely wounded, he remained at his post.

Lieut. Herbert Hammond Renwick, Artillery, obtained observations and directed fire under very trying conditions with great courage and skill.

Lieut. Edward Burton assumed command of part of the front line, maintained the position at a very critical time, and rendered most valuable service as intelligence officer.

Lieut. William Jeffrey Holliday, with a small party, took a position and held it against three attacks, and, later, again wounded, continued on duty for 48 hours.

Lieut. William Elgin Carnes constructed an advanced strong post under very heavy fire, and also wounded, continued working until he was captured. Lieut. Halgrimur Jonsson handled two working parties with great courage and skill and set a splendid example.

Lieut. William Howard Keiskie led his company under very heavy fire with great courage and initiative. Later he rendered most valuable service by establishing and linking up detached posts.

Chaplain's Heroism.
 Rev. William Ennis Kidd, chaplain, tended and dressed the wounded continuously for three days under very heavy fire.

Capt. John Hampton Lamy led his men with great courage and initiative and reorganized the front line. Later, after wounded, he remained at his post.

Lieut. Lambert Dumont Lavietite carried out a valuable reconnaissance.

WAR SUMMARY

THE DAY'S EVENTS REVIEWED

ROUMANIA continues to suffer under the trappings of the invader, and her armies continue to retreat. The Germans have taken possession of the whole line of the Alt, where some war observers believed that the Roumanian armies would make their stand, but the advance of Von Mackensen from the Danube was creating a dangerous salient in their lines, threatening envelopment, and when they stand it should be where they could fight with their lines straight, or better, with the German flanks thrust backward instead of forward. It is probable that no attempt to stand will be made for several days and perhaps longer, until a junction can be made with an adequate Russian force. No risks will be run with the principal Roumanian armies; and the fact that the Germans are taking only a few bunches of prisoners shows that the Roumanian morale has not broken, but that the Roumanian forces are full of fight.

No doubt seems to be entertained among the allies but that everything will soon develop favorably in Roumania. The plan was for Russia to begin her invasion of Hungary as soon as the Roumanians had got into Transylvania, but this plan was temporarily wrecked by the early successes of Von Mackensen in the Dobruja. These blows, owing to carelessness somewhere, led to the exposure of the left flank of the allies to a turning movement, and therefore the Russian armies, instead of advancing, had to await developments. In order to be ready to proceed with the invasion of Hungary when matters were straightened out, the Russians did not weaken their armies under Brusiloff, but they instead have been creating a new army—from Paris criticisms, a slow process—to go to the rescue of

Another Air Raid on England

London, Tuesday, Nov. 28.—Another air raid of the northeastern coast of England took place last night. The official statement says: "Hostile airplanes crossed the northeastern coast Monday night. Bombs, it is reported, have been dropped in several places in the northern counties, but no reports of casualties or damage have yet been received."

"SINK ALL" POLICY HUNS' ONLY CHANCE

Attempt to Follow Civilized Warfare Leads to Disaster.

BRITISH CORDON TIGHT

Germans Lose Norwegian Ship They Seek to Make Prize.

London, Nov. 27.—The admiralty makes announcement of an incident which it says "is interesting as showing what happens when the commander of a German submarine departs from the custom of sinking all ships he meets in a particular instance." It was found by James Cooper, 55 Olive avenue, and E. R. Langmuir, 252 Wellesley street, also employees of the firm. A doctor was called, but Geddes died while being examined. His head was badly crushed, and death was evidently due to a fractured skull. The body was removed to the morgue, where an inquest will be held.

As there were no witnesses of the accident, it is believed that the gate was raised and Geddes walked into the open shaft.

GREEK TREACHERY IS APPREHENDED

Anti-Entente Newspapers Are Indulging in Lot of Talk.

UNREST IS APPARENT

Royalists Boast They Will Stand by "Dignity of State."

London, Nov. 27.—The correspondent of The Daily Chronicle at Athens sends the following, under Saturday's date:

"How far the period of grace granted to Greece by Admiral Dufournet for handing over its war material to the allies will affect the situation remains to be seen. There is at the present time a distinct undertone of unrest, as no one knows what follies may be planned by the Reservist Leagues and the more reckless section of the army. In most quarters it is believed they will attempt some sort of resistance to the carrying out of the admiral's demands. Suspicious activity is evident in some quarters of the city which reservists frequent.

Spirit of Defiance.
 "Anti-entente newspapers are indulging in quite a lot of talk. The Hesperin, the court organ par excellence, declares:

"The army awaits with unbreakable resolution the course of events, ready to support, at all costs, the rights and dignity of the state. Such is the final decision of the officers."

"The people and army, according to the same journal, will act together to maintain a refusal to deliver up their arms. It also says that at a reunion of officers of the army and navy a decision was taken to resist all efforts of the allies to take the material by force. The situation, therefore, is not without seriousness and the city's chief danger lies in some sudden coup by the reservist desperadoes who could do a great deal of damage before sufficient forces could be available to restore order.

"As a result of the military league and reservist activity, the patrols in the streets have been strongly reinforced, and the garrison is confined to the barracks."

FULL AMNESTY FOR DESERTERS

Men Who Left Canadian Battalions Can Rejoin Without Penalty.

DUKE SIGNS AN ORDER

Amnesty Extends to Men Under Imprisonment for Desertion.

Ottawa, Ont., Nov. 28.—His Excellency the Duke of Devonshire as an act of grace on assuming his post in Canada has signed an order in council which gives freedom to all soldiers of the Canadian Expeditionary Force who are now deserters or who are absent without leave. In order to benefit by this act of clemency deserters or absentees must surrender themselves to the officer commanding the unit to which they belong, or else to the district officer commanding any military district in Canada not later than Dec. 15.

It is probable that the majority of soldiers absent without leave did not when absenting themselves appreciate the seriousness of their offense. It is known that many are now desirous of rejoining their units and would be glad of the opportunity to do so.

The amnesty is also extended to soldiers now under sentence of imprisonment or detention for desertion or absence without leave. Such men will be handed over to the officer commanding the military district in which they are. It will be the duty of this officer to return them to their own unit or attach them to some other unit of the Canadian forces for service.

HOPE TO SETTLE STRIKE AT FERNIE

Alternative Proposal of Miners May Result in Agreement.

MEN IGNORE COMPACT

Continued Increase in Cost of Living Given as Reason.

By a Staff Reporter.
 Ottawa, Nov. 27.—The conference today between the representatives of the Fernie coal miners and two members of the government, Hon. T. W. Crothers and Hon. Robert Rogers, did not result in any progress towards an agreement and the conference will be adjourned tomorrow. The men demand a 25 per cent increase in wages or an investigation into the increase in the cost of living and a rise in wages based on that. Mr. Crothers has hopes that an agreement will be reached tomorrow and believes that it will be upon the acceptance by the operators of the alternative proposal (that is the increase based upon the cost of living).

The miners secured an increase last August, although the agreement does not expire until April next and they were quite frank today in saying that although they might come to an agreement today, they would break it before the first of January if the new agreement did not please them as time went on. The difficulty of the situation is that the operators have entered into contracts with their customers based upon the wages agreed upon by the miners. They are thus in a serious position.

WALKS INTO OPEN ELEVATOR SHAFT AND FATALLY INJURED

James Geddes, aged 40, of 125 Winchester street, an employe of the Standard Ink Co., 3 Davenport road, was almost instantly killed about 9:30 last night when he fell a distance of 16 feet down an elevator shaft on the company's premises. He was found by James Cooper, 55 Olive avenue, and E. R. Langmuir, 252 Wellesley street, also employes of the firm. A doctor was called, but Geddes died while being examined. His head was badly crushed, and death was evidently due to a fractured skull. The body was removed to the morgue, where an inquest will be held.

BRITAIN'S OUTPUT OF POTATOES REDUCED BY CUT IN ACREAGE

London, Nov. 27.—The board of agriculture estimates the potato crop of England and Wales for the current year, with a decreased acreage of 35,000 acres, as 250,000 tons less than in 1915. It is, however, only 100,000 tons less than the ten years' average.

DINEEN'S FUR-LINED COATS.

Dineen's have a special fur-lined coat for men that is known throughout Canada as a leader in its class. Lined with select muskrat, beaver, cloth shell, finely tailored. A thoroughly stylish and cold-wind-proof overcoat for little more than the price of a heavy cloth coat. Dineen's, 140 Yonge street.

(Continued on Page 2, Columns 1 and 2.)