The Conservative Path

and the second

INTEREST IS ALLOWED ON DEPOSITS AT 31 PER CENT. PER ANNUM COMPOUNDED HALF YEARLY.

CANADA PERMANENT MORTGAGE CURPORATION, Toronto-street. Toronto.

STOCK MARKETS FIRMER

Government Report Brings Buoyancy to Grangers - Better Undertone Continued in Locals.

World Office.

Thursday Evening, Aug 11.

The undertone in the local market was generally firm again to-day, and in instances inside support led to further small advances. It is beginning to be recognized that the assistance thought to be forthcoming in the market two weeks ago has now arrived, and that the prices of some stocks will be carried to a higher level. Speculation is not being encouraged, and the cautious movements are preventing the in and out trading that a quicker market would provide. The feeling outside is of a better character, and much of the improved sentiment is use to the greater stability in recent quictations. N. S. Steel remains as a disturbing element. Explanations of the closing down of a small steel plant and one of the coal mines have been given by one of the directors, who claims that the change is purely in the interest of the company. The stock market refuses at the moment to accept the explanation and sales of the bonds and common stock were made at lower prices to-day. Dominion Coal, on the other hand, showed a much firmer tone and closed with a sale at 48½. The opinion is still held that this security is being collected at the present time by those who expect an ultimate higher appreciation of its value. Twin City was moved up further again, and President Lowery, according to a despatch, lias felt it incumbent to support the statement that a 6 per cent. dividend will at some time be forthcoming on the stock. C. P. R. was firmer, with more activity at New York. Bank clearings for the past week showed a satisfactory increase over those of last year.

Ennis & Stoppani, 21 Melinda-street, report the close at New York on: Northern

Ennis, & Stoppani, 21 Melinda street, report the close at New York on: Northern Securities, bid 101, asked 102½; Mackay preserved, bid 70½, asked 27½; Mackay preserved, bid 70½, asked 70½; Dominion on Steel (noston), bid 8, asked 48½; Dominion Steel (noston), bid 8, asked 9.

Rock Island carnings equal to % of 1 per cent. on common, or with equities in con-trolled roads 2 per cent. on common. J. J. Hill stands by h's estimate of 540,-00,000 bushels wheat.

INVESTMENTS

TIES FURNISHED INVEST. ORS ON APPLICATION.

A. E. AMES&CO.

PROTECT YOUR SAVINGS

by placing them where they will be absolutely safe.

4%

is the rate of interest we allow on sums of \$500 and upwards left with us for from 1 to 5 years.

COMPANY, LIMITED. 22 King Street East, Toronto

the company owns some vessels, but the majority are leased from Norwegian owners. These vessels are all of moderate tomage, carrying on an average 4000 tons of coal. According to the contemplated program a new neet will be constructed, the vessels to be double the capacity of those now in use. The coal towers now in use at Montreal are of antiquated design, and are constructed of wood. The new ones which the company will build are to be steel and of double the capacity of those now in use.

Railway Earnings.

St Louis & Southwestern, first week in August, increase \$18,522.
Denver & Rio Grande, first week August, decrease \$48,900.
Union Pacific, June net increase \$104,183.
Kansas City and Southern, net increase \$85,768 for June.
Missouri Pacific for first week August, decrease \$1000.
Chicago Terminal Transfer, first week

-- Rates in New York.-- Fosted. Actual. Sterling, demand ... 489 | 488.35 to... Sterling, 60 days ... 486 485½ to... Bar silver in London, 26 13-16d per oz. Bar silver in New York, 581/4c per oz. Mexican dollars, 453/4c.

Toronte Stocks. Aug. 10. Aug. 11. Dr. Chase's Ointment World.

219 ... 281 % ... 235 241 206 208 ... 270

| North Star | Crow's Nest Coal. 350 | Fritish Can. 80 60 | Canada Landed 105 | Canada Per. 110½ 119 | Canada S. & L. 118 | Cent. Can. Loan. 150 | Dom. S. & I. 70 | Hamilton Prov. 119 | Hurón & Erie. 178 | Imperial L. & I. 119 | Landed B. & L. 119 | London & Can. 93 92 93 | Hamilton Loan. 95 | Coronto Mort. 92 | Canada Loan. 120 110 | Canada Loan. 120 110 | Canada Loan. 120 110 | Canada Loan. 120 | Canada Loa

Missouri Pacific for first week August, decrease \$100.

Chicago Terminal Transfer, first week August, and Mackay Stiff.

Mackay Ray Fe Fominion

Domin
Chicago & Alton, for June, net increase \$104,183.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago & Alton, for June, net increase \$102,000.

I per ConChicago Terminal Transfer, first week August, and the substantial ton, 5, 1 at 206½; Traders' Ban 10 at 134; Toronto . Electric, 4 at 139.

Western Assurance, 21 at 98; C. P. R., 25 at 127½, 50 at 125½, 100 at 125½,

The particular of the control of the

| Messrs Glazebrook & Becher, exchange | Drokers, Traders Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

| Retween Bank Buyers Sellers Counter. N.Y. Funds. 3-6i dis 1-32 dis 1-8 to 1-1 Abent'l Funds 10c dis par 1-8 to 1-4 Abent'l Funds 10c dis par 1

MPERIAL BANKO GANADA HEAD OFFICE, TORONTO.

SAVINGS DEPARTMENT.

Deposits received and interest at current rat BRANCHES IN TORONTO. Corner Wellington St. East and Leader Lane.
Corner Yonge and Queen Streets.
Corner Yong e and Bloor Streets.
Corner King and York Streets. D. R. WILKIE, General Manager

C.N.W.L. pref. 99½ 99½ 180

C.P. R. 125½ 125½ 125½ 125½ 125½

M.S.P. & S.S. pr. 128 127 128 127

do. com 73½ 72½ 73¾ 72½

Toronto Elec 144 139½ 140 139½

Can. Gen. Elec 144 139½ 140 139½

London Lectric 100 118½ 118½

Bell Telephone 144 145

Rich. & Ont 62 63 62

Ningara Nav. 117 115 117 114

Northern Nav. 117 115 117 114

London St. Ry. 190 180 190 180

Sales to noon, 420,700 shares; total sales, 747,100 shares.

London Stocks.

Aug. 10. Aug. 11.
Last Quo. Last Quo.
Consols, money 87 15-16 88
Consols, account 88 1-16 88\%
Consols, account 88 1-16 88\%
Atchison 80\% 81
do pref. 98\% 90\%
Anaconda 7 3\% 38\%
Chesapeake and Ohio 35\% 281\%
Baltimore and Ohio 87\% 87\%
Den. and Rio Grande 22\% 23\%
Den. and Rio Grande 122\% 23\%
Chicago and Gt. West. 15
Chicago and Gt. West. 15
C. P. R. 128\% 128\%
St. Paul 151\% 152
Erie 25\% London Stocks. St. Paul 151%
Erie 25%
do., 1st pref. 64%
do., 2nd pref. 38½
Louis. and Nash. 120¼
Illinois Central 137
Kansas and Texas 20¼
Norfolk and Western 63%
do., pref. 91
New York Central 121½
Pennsylvania 61%
Ontario and Western 32
Reading 27%

Price of Oil.
Pittsburg, Aug. 11.—Oil closed at \$1.50. Cotton Markets.

at as follows:

Open. High. Low. Close
Sept. . . . 9.97 | 10.00 | 9.89 | 9.84
Oct. . . . 0.80 | 9.81 | 9.73 | 9.74
Dec. . . . 9.78 | 9.70 | 9.73
Jan. . . . 9.79 | 9.79 | 9.71 | 9.75
Cotton—Spot, closed dull; middling uplands, 10.65; do., gulf, 10.90; sales, 463
bales.

hat 7014,

i. N. S.

is Coal,

i. 10 at

i. 25 at

i. 25

to have gained nothing in strength with the progress of the week's trading.

The tone of the market, however, is of that variety which would be easily affected by a heavy increase on the receipts or dry weather over the eastern belt, and both of these developments are among the nearby possibilities. The fact that operators working for an advance are not willing to accept contracts in the early months would indicate lack of confidence on their part in ultimate results.

The weather map and crop news to-day was mixed, but in the main favorable. The southeast storm, which has caused heavy wenther in the southern part of the belt, seems to have lessened in intensity, and prospects are for clearer skies.

Reports of shedding and insect damage are beginning to be very widespread and circumstantial, and this is particularly true of Texas, where reliable information to the effect that prospects are materially reduced has been received to-day. Much importance should be attached to these reports as well as that of the Atlanta consumption, which states that much appression, which states that much appression exists regarding the effect of redent heavy rains, etc. We have before called attention to the August reports on previous crops, where a large yield was secured under about the same conditions as now exist.

New York Dairy Market.

livered to any address in the city or suburbs. It always contains the latest

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturer have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. We a box, at all dealers or EDMANSON, BATES & CO., Toronto, Buffelo. All about it in The Sunday

Foreign Markets.

London, Aug. 11.—Close—Corn—Spot, quiet. American mixed, 21s 6d. Flour—Spot quiet. Minneapolis patent, 29s 6d. Wheat, on passage, farm, but not active.

Paris—Close—Wheat, tone firm; Aug., 22f 30c; Nov. and Feb., 29f 20c. Flour, tone firm; Aug., 23f 65c; Nov. and Feb., 30f 50c.

Leading Wheat Markets.
 New York
 Sept. Dec.

 St. Louis
 \$1.07½

 Duluth
 1.003%

 Louis
 1.06½

 Duluth
 1.06½

 Foledo
 1.04½

 Dec.
 1.06½

 Louis
 1.01½

 Louis
 1.06½

 Louis
 1.06½

 Louis
 1.06½

 Louis
 1.08½

GRAIN AND PRODUCE.

Wheat—Red and white are worth 64c, middle freight; spring, 88c to 89c, middle freight; goose, 78c; Manitoba No. 1 hard, 81.07, grinding in transit; No. 1 northern,

Rye-Quoted at about 58c

Bran—City mills sell bran at \$15.50 and shorts at \$19 per ton, f.o.b., at Toronito.

Barley—No. 2 at 42c; No. 3 at 40c.

Oatmeal—At \$4.50 in bags, and \$4.75 in barrels, car lots, on track at Toronto; local lots, 25c higher.

o-day: Vheat— Open. High. Low. Sept . . .\$1.00 \$1.041/2 99% Dec . . . 99 1.03% 99 May . . 1.00 1.041/2 1.00

AFTER EARLY WEAKINGS

Government Report Discredited by Ghicago Bulls—Price Gurrent's Weekly Grop Reylew.

World Office.

Thurnday Evening, Air 11.

Liverpool wheat reciosed forday and a bardy and screen and servery need and ser

dications point to a good export demand later, owing to the poor forage crops on the continent.

Provisions—Heavy arrivals at the yards caused some liquidation in provisions. There were 28,000 hogs here to-day, indicating conditions are nearly normal. Trade in hog products is, however, dull and there was no sign of support.

Ennis & Stoppani wired to J. L. Mitchell, 21 Melinda-street:

Wheat—Liverpool came ½d lower and construction of our government report as bearist caused lower prices early. Report was of little value in shaping opinion, as the worst reports from spring wheat have come in slace Aug. 1 and are verified by threshing returns. The reports received to day from Northwest indicate from 15 to 50 per cent. damage, varying from different localities and different sources. The early selling was by one of the houses who recently led the buying, but was of short duration, and the same interest later bought most of the May wheat offered. Commission houses were also good buyers on the early weakness. The tone of ilumage reports as a whole was less calamitous. Liverpool is now the cheapest place to buy wheat and until we get in line we are likely to have plenty of wheat, but of course will have comparatively little to spare in case any export demand arises. The market became firm shortly after noon and when the early sellers tried to get their wheat back, the market became bare of offerings and a sudden jump of three cents was recorded, closing figures being near the best. The outlook is considered so much in favor of full current prices being maintained that good buying is attracted by every little decline, which seems to be the only safe course for the present.

Corn—The government report yesterday

Onts—Oats are quoted at 33c, high freights, and 33c east, for No. 1.

Corn—American, 59c for No. 2 yellow on track at Toronto.

Peas—Peas, 63c, high freight, for milling.

Tracted by every little decline, which seems to be the only safe course for the present.

Corn—The government report yesterday was construed as against prices, but the continued cool weather over the belt since Aug. 1 offset its effects and a strong undertone was created by the prohibition of exports by the Austro-Hungarlan government. The Price Current regarded the present the prohibition of the prohibition of the prohibition of the prohibition of the present the present the prohibition of the present the presen

Deliveries of shipping cattle were light as grove was a far previous of attorage foreign conditions corn is expected to sell higher. The previous of previous and attracted renewed lavying of good charagies. Prices are regards of previous of prices and attracted renewed lavying of good charagies. Prices are regards of the prices of prices and attracted renewed lavying of good charagies. Prices are regards of the prices of prices and attracted renewed lavying of good charagies. Prices are regards of the prices of prices and attracted renewed lavying of good charagies. Prices are regards of the prices of prices and attracted renewed lavying of good charagies. Prices of prices are regards of green and the price of other prices of the prices of prices and attracted renewed lavying of good of good prices. Prices and attracted renewed lavying and the prices of the pric

Desirable Home for Sale A. M. CAMPBELL 12 RICHMOND STREET EAST, Telephone Main 2851.

is Your INVESTMENT Insured? Douglas, Lacey & Co's PLAN INSURES the Investment **BUTCHART & WATSON** Phone Main 1442 Toronto, Can

CUSTOM HOUSE BROKERS. ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street, Toronto.

McDonald & Maybee Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington-avenue, Teronto. Also Rooms 2 and 4 Extange Building, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Bank, Esther-street Branch. Telephone Park 787. DAVID McDONALD. 856 A.W. MAYBEE.

ALSO UNION STOCK TARDS, TORONTO commission.

Farmers' shipments a specialty.

PON'T HESITATE TO WRITE OR

WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we
will mail you our weekly market report.

References: Bank of Toronto and all acquaintances. Represented in Winnipeg by

H. A. Mullins, er.M. P. P.

Address communications Western Cattle

Market, Toronto. Correspondence Solicited.

GEO. PUDD Wholesale Dealer In Dressed Hogs, Beef, Etc.

35 and 37 Jarvis Street

Quality of Cattle, However, Was, Generally, Not Good - Heavy Run of Lambs.

Receipts of farm produce were 118 car coads, consisting of 1525 cattle, 2000 hogs, 3670 sheep and lambs, and 110 year calves.

Cables Easier—Chicago and Other
U.S. Markets Also Lower.

New York, Aug. 11.—Beeves—Receipts, 1506; no trading; feeling steady; dressed beef, steady at 74c to 10/4c per lb.; exLott, steady, 288 cattle.
Calves—Receipts, 388; dull and lower, and buttermilks, \$3; fed calves, \$350; good light westers, \$3.50; dressed calves, weak; city dressed veals, 8c to 11½c per lb.; exlb. (Layer) prime lumbs—Receipts, 321; sheep, steady; prime lumbs—Receipts, 321; sheep, \$4.50 to \$4.50; calves, \$5.50; steady common, slow; lower, \$5.50 to \$5.75; not \$5.50; yorkers, \$5.50 to \$5.75; not \$5.50; higher; lambs, \$4.25 to \$6.25; yearlings, \$4.50 to \$5.75; not \$5.50; higher; lambs, \$4.25 to \$6.25; yearlings, \$4.50 to \$5.70; make, \$4.50; calves, \$5.50 to \$5.75; not \$5.75;

OSLER & HAMI 18 King St. West. - - Toronto-

> B. OSLER, R. A. SMITH, H. C. HAMMOND. F. G. OSLER. TRUST FUND AND AND AND BER INVESTMENT SECURITIES

> ÆMILIUS JARVIS & CO., 21 KING-STREET WEST.

COMMISSION ORDERS foronto, Montreal and New York JOHN STARK & CO.

STOCK BROKERS, ETC.

26 Toronto St.

74 BROADWAY AND WALDORF-ASTORIA, NEW YORK.

INVESTMENT SECURITIES COTTON AND GRAIN.

TORONTO OFFICE-The King Edward Hotel J. G. BHATY, Manager.

CARTER & CO. Stock Brokers New York Stocks CHICAGO GRAIN AND PROVISIONS
Direct Wires, Continuous Market Quotatio
21-23 Colborne St. Opp. King Edward Hote

Phone Main 5279. FREE-THE MINING HERALD.

THOMPSON & HERO! STOCK AND GRAIN BROKERS

UNLISTED STOCKS PARKER & CO.,

Savings Depositors

save that makes you rich."
Your semi-annual interest is always credited, your deposit is always ready and the principal does not depreciate other investments and stocks some

The Dominion Permanent Loan Company

12 King St. West.

cars the The Kind You Have Always Marshall, Spader & Company wired J. G. per ib. Sheep, 10c to 12c, dressed weight R. Hunter bought 1 milch cow, at \$46;