### DETROIT UNITED UP NINE POINTS

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May 10th.

Limited

g block of

DELIVERY

ng to Canada

l situation there presence. Sir bably will take

ent of the local

Bank. Mr. C. nager, who has past two years, to Toronto, His Craig Evans of

NGES

pment

that

CO.

In the miscellaneous list strength was shown by Maple Leaf Milling and the Russell Motor issues. Maple Leaf rallied two points to 159 and is now only a point below the record price. Russell Motor advanced 11-2 to 82, and the preferred four points to 90. N. S. Steel, after opening off 11-2 at 63, firmed up to 65. N. S. Car preferred lost three points at 50 and is now six points under Saturday's closing price. Canadian General Electric at 1141-2 was a point lower. The war loans were dull, and inclined to be easier.

Preferred and Detroit United Are Prominent.

of the year to date, 17,229 listed shares, comparing with the previous best 16,392 on Thursday last, fifty
Dest 16,392 on Thursday last, fifty
Timiskaming 41 the broadest for the year and out of the 54, thirteen made new high levels for the year. Continuing to hold first place both in point of activity and spectacular movements was National Breweries which sold up to 98 1-2 and back to 96, on sales of 2,723 shares, a net gain of 3 1-2 points. The preferred also reached new high levels at 95 1-2 with the close at 95, a net gain of 2 points.

More issues than usual furnished over a thousand shares to the total

over a thousand shares to the total, among them being Steamship prefer-35, a net gain of a fraction. Detroit

Scarcely a day passes that news to the effect that some operator in the Texas field has turned his holdings into a company, financed by eastern connections is not forthcoming. As a rule, the men responsible for early Texas development capitalized their properties on a basis much lower than properties on a basis much lower than

### DISCUSS WHEAT PRICES.

New York, May 13.—Representatives of the grain, milling and baking trades from all parts of the country met here today for a series of conferences with Julius Barnes, wheat director. Questions of price, supply and handling of the cereal crops are under discussion. The meetings will probably continued the

### **NEW YORK STOCKS** STRONG AT CLOSE

Steamships Preferred, Maple Steels, Coppers and Allied

Paris. May 13.—Prices were steady on the bourse today. Three per cent. rentes. 62 francs 75 centimes for cash. Exchange on London, 29 francs 34 centimes. The dollar ranged from 6 francs 22 centimes to 6 francs 27 centimes.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Electric at 114 1-2 was a point lower. The war loans were dull, and inclined to be easier.

The day's transactions: Shares, 5.370 including 2.890 mining shares; war loans, \$54,100.

TRADING AT MONTREAL

MOST ACTIVE OF YEAR

New York curb as supplied by Hamilton B. Wills in the Wills Building, 30 Bay street, were as follows:

Buyers. Sellers. Counter. N.Y. fds. ... 251-64 pm. 2 27-32 pm. Mont. fds. ... 5c dis. par. 1/8 to 1/4 to 1/4

 Beaver
 48

 Buffalo
 75

 Crown Reserve
 40

 Dome Lake
 24

 Dome Extension
 33

Atlantic Sugar
Canada Bread
Canada Steam. Lines
Can. Locomotive
C. Car & F. Co.

Dominion Canners
Elec. Development
Mexican L. & P. 40
Penmans 92
Porto Rico Rys.
Prov. of Ontario.
Quebec L. H. & P. 70
Rio Janeiro 1st. 87
Spanish River
Steel Co. of Can. 994
War Loan, 1925 93
War Loan, 1937 1094/2
Victory Loan, 1927 1023/8
Victory Loan, 1927 1023/8
Victory Loan, 1923 1003/4
Victory Loan, 1923 1003/4 NEW YORK COTTON.

CHICAGO MARKETS.

Open. High. Low. Close. Close. Railway was again prominent with 1600 shares dealt in, at 107 1-2 to 111, new highs for the year, with the close at 108, a net gain of a full point.

TEXAS OIL PROPERTIES

ARE CAPITALIZED LOW

Scarcely a day passes that news to the effect that some operator in the

properties on a basis much lower than in any other oil field in the world. The precedent set by early Texas operators has been followed by the Toronto-Texas Oil and Gas Company. This company is capitalized for only \$100,000, and owns oil and gas leases covering 2936 acres right in the path of oil development in Red River county, Texas. So stockholders in this company appear to be in line for handsome profits. Besides the value of the company's leases has been approved by the secretary of state, of the state of Texas.

Never before in the history of oil development has the "blue sky" peddler been so little in evidence as in the Texas field. The obstacles placed in the way of promoters of worthless schemes by the Texas statutes checked the floating of illegitimate enterprises.

MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Op, High, Low. Cl. Sales.

(Supplied by Heron & Co.)

Op, High Low. Cl. Sales.

(Supplied by Heron & Co.)

Op, High Low. Cl. Sales.

(Supplied by Heron & Co.)

Op, High Low. Cl. Sales.

(Supplied by Heron & Co.)

Op, High Low. Cl. Sales.

(Supplied by Heron & Co.)

Op, High Low. Cl. Sales.

100, pref. 84 % 85% 84½ 85 1,617 where the domestic portion in the state of prescription in the path of oil development in Red River county, Texas.

So stockholders in the Sugar.

Atl. Sugar. 31 do. pref. 89 91 89 90% 1,452 Solom. Inon. 60½ 61½ 60½ 60½ 60½ 765 Solom. Inon. 60½ 61½ 60½ 60½ 60½ 765 Solom. Inon. 60½ 61½ 6 1925 ...... 98¾ ... ... 1931 ..... 99 ... ... 

LIVERPOOL MARKETS.

Liverpool, May 13.—Beef, extra india mess, 370s; pork, prime mess, Western, 330s; hams, short cut, 14 to 16 lbs., 137s; bacon, Cumberland cut, 26 to 30 lbs. 152s; clear bellies, 14 to 16 lbs., 160s; long clear middles, light, 28 to 34 lbs. 152s; clear bellies, 14 to 16 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 159s; short clear backs, 16 to 20 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 159s; short clear backs, 16 to 20 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 160s; long clear middl

## Record of Yesterday's Markets

Leaf and Russell Motor
Other Strong Issues.

Heavy dealings in Canada Steamspature of business on the Toronto exchange yesterday, spart from a ferik movement in several mining sterik movement in several mining STANDARD STOCK EXCHANGE. 

STANDARD SALES. 

Rockwood ... 8½ ... 8 ... Vacuum Gas. 8½ ... ... Silver, \$1.19½. Total sales, 350,463.

| Silver, \$1.39% | Silv NEW YORK STOCKS. Op, High. Low. Cl. Sales.

Ames-H. pf. 81% 81% 81% 81% 100

Atl. Sug. pf. 86 86 86 86 5

Bank Com. 205 205 205 205 205

Bank Ham. 185 185 184% 185 13

Bank N. S. 273 273 273 10

Bank Tor. 2004 2004 2004 3004

Bank N. S. 273 273 273 273

Bank Tor. 200½ 200½ 200½ 200½

Barcelona 11 11¼ 11 11½

Prazilian 57½ 57⅓ 57 57⅓

Burt pf. 95½ 95½ 95 95

C. Bread pf. 82 82 82 82

C. Car pf. 89½ 89½ 89½ 89½

C. G. Elec. 11½¼ 11¼¼ 11½ 11½

Can. Loco. 67½ 67½ 67½ 67½ 67½

Can. Fdry. 90 90 90 90

Cement 67½ 67½ 67½ 67½ 67½

Can. Salt. 140 140 140 140 140

Con. Gas. 151½ 151½ 151½ 151½ 151½

Coniagas 3.00 3.12 3.00 3.00

Dome 16.25 16.25 16.00 16.00

D. Can. pf. 91½ 91½ 91½ 91½

Dolt. Unit. 105 109 105 109

Dul. Trac. 31 31 31

La Rose. 39 47 39 47

Mackay 82 82 \*79 \*79

do. pref. 66 66 66 66

Maple Leaf. 156½ 157¼ 156½ 157

Nat. Trust. 200 200 200

N.S. Car pf. 50 50 50

N.S. Steel. 63½ 65 63½ 65

Nipissing 13.25 13.25 13.05 13.10

Rogers pf. 80 80½ 80 80½

Russell 82 82 82

do. pref. 90 90 90 90

S.-Mass. pf. 40½ 40½ 40½ 40½ 40½

Spanish R. 22 22 22

Stand. Bank 210 210 210

Steamships. 46 46 46

do. pref. 90 97 97½ 97½ 97½

Tooke ... 35 35½ 35 35½ Steel of Can.

pref. ... 97½ 97½ 97½ 97½ 97½

Tooke ... 35 35½ 35 35½ 60

do. pref. ... 80 80 80 80 80 16 16

Tor. Rails. 42 42 42 42 5 17

Trethewey. 42¾ 42¾ 42¾ 42¾ 200

Twin City. 44 44 44 44 11 11

Tucketts pf. 88 88 88 88 88

W. L., 1931. 99½ 99½ 98 98½ \$6,300 I

W. L., 1937. 100½ 100½ 100⅓ 100⅓ \$30,400 I

V. L., 1923. 100⅓ 100⅓ 100⅓ 100⅓ \$30,400 I

V. L., 1923. 100⅓ 100⅓ 100⅓ 100⅓ \$30,400 I

V. L., 1937. 105⅓ 105⅓ 105⅓ 105⅓ \$1,500 I

V. L., 1933. 104⅓ 104⅓ 104⅓ 104⅓ \$1,200 I

V. L., 1937. 105⅓ 105⅓ 105⅓ 105⅓ \$1,500 I

\*Special terms.

TORONTO SALES.

UNLISTED STOCKS.

Brompton com. ..... 69
Black Lake com. ..... 51

do. preferred 65
do. bonds 63
Volcanic Gas & Oil 84
Western Assurance com. 13½

BRAZILIAN EXCHANGE.

New York, May 13.—Brazilian hange on London, 14 3-16d,

Liverpool, May 13.—Cotton futures closed steady. May, 17.16; June, 16.91; July, 16.61; August, 16.22; September, 15.70; October, 15.15; November, 14.86; December, 14.87; January, 14.50; February, 14.39; March, 14.28; April, 14.17.

Broduction and shipments for to date are:

Mined, January, 1919. \$227,336

February, 1919. \$227,336

March 261,158

April 219,327

### SPURT BY LA ROSE MARKET FEATURE

Silver Sells Lower, But Cobalt Stocks Are Firm-Hollinger is Easier.

cessions here and there, particularly in stocks which have had unusually sharp advances, the general appear-

Davidson Strong
Davidson Strong
Davidson was in excellent demand, more than 10,000 shares being traded in, and sold as high as 70, an advance of 1 1-2, with the closing half a point lower. The small mill on the David

opening price was 38, the high 49 and the closing 48, a gain of 11 points. isfactory to the La Rose of the dis-

The mining market yesterday was on Monday, but, altho there were resharp advances, the general appear-15½ ance was entirely healthy. The day had its special feature in the swift upturn in La Rose which, at the day's high, 49, showed an advance of 12 points. The majority of Cobalt stocks closed with fairly substantial gains, despite the fact that the silver market gave evidence that fluctuations can be in a downward as well as in can be in a downward as well as in an upward direction, the white metal being quoted in New York at \$1.14
3-4, a decline of five cents an ounce.
While transactions amounting to 350,463 shares, showed a considerable drop from the Monday figures, the total represented a very active day's business. There is a good deal of temptation to take profits, particular-3% by in such stocks as Hollinger and temptation to take profits, particularly in such stocks as Hollinger and Lake Shore which have had striking advances, and this tendency can be looked for to an even more pronounced extent as the bull movement gathers impetus. Hollinger opened strong at \$7.60 and touched \$7.61, a point above the high record established in 1916, but stock came out rather freely, and there was a reaction to \$7.50, the net loss of the day being seven points. Dome, on the other hand, was decidedly firm, sales being made at from \$15.75 to \$16.15, with the closing at the latter figure as compared with the latter figure as compared with \$15.25 on Monday, while in New York the high was \$15.87 1-2 and the clos-

s 4.5.25 on Monday, while in New York the high was \$15.87 1-2 and the closing at \$15.75 as against \$15.50 the day before. Dome Extension, which has not been fillfilling the hopes of its backers, ranged between 35 3-4 and 35, closing at the latter quotation, a loss of half a point. It is stated that the cross-cut in the Dome Extension has now penetrated thru the whole body of ore which is 99 feet wide. Assays for the first 87 feet show values of more than \$5.50 to the ton. Lake Shore reacted four points to \$1.00 \$1.16, and Kirkland Lake 1 1-2 to \$1.500 \$1.1-2. McIntyre at \$1.88 was off a point, and there were half-point declines in Wasapika at 61, Newray at 19, and West Dome at 15 1-2. Keora 4,000 \$1.000 \$3.000 \$3.000 \$3.000 \$3.000 \$3.000 \$3.200 \$1.2 were unchanged.

bring the total daily capacity up to 200 tons per day.

Spurt by La Rose

There was no clear explanation of the sudden demand for La Rose, nearly 23,000 shares being traded in. The comming price was 28 the bigh 40 In some quarters the move was thought to indicate a settlement sat-

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TANNER, GATES & CO. Dominion Bank Bidg. Toronto, Ont.

Elect W. K. George a Director Of Gore Mutual Insurance Co.

Gait, Ont., May 13—W. K. George, well known Toronto business man, has been elected director of the Gore Mutual Fire Insurance Company of this city, filling the vacancy on the board caused by the death of the late W. K. McNaught, also of Toronto, Mr. George's appointment links up with the past in his life, he having with two brothers attended Gait's famous Tassie school.